

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 02 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 31)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 31)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 26)							
7-day				1.7227	U		
14-day				1.6972	U		
h. BSP 28-day Security (January 28)				1.6809	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	2,488.48	0.691	-0.2			0.750	-0.0
182-day	753.12	1.023	-5.4			1.070	-0.0
364-day	2,072.47	1.408	-0.2			1.447	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.322	100.5	.225	23.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	99.8	.916	100.6	.767	49.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	104.0	2.288	104.6	2.173	48.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.1	.813	101.1	.813	73.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	108.5	2.409	109.2	2.310	55.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	149.3	2.626	150.1	2.541	77.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	139.4	2.750	140.2	2.666	88.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	129.3	2.956	130.2	2.869	106.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.6	5.178	112.1	5.036	123.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	118.5	3.409	119.4	3.342	134.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.2	3.553	106.1	3.491	138.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.2	3.542	103.0	3.484	133.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.2	3.546	103.0	3.492	131.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	1.20	07/30/2013	3.250	08/15/2023	-	-	2.055	+0.0
b.	3.0Y FXTN 10-59	0.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.889	+0.0
c.	4.0Y FXTN 10-60	247.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.441	+0.0
d.	5.0Y RTB 15-01	11.10	10/10/2011	6.250	10/20/2026	-	-	4.135	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.298	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.756	-0.0
g.	10.0Y FXTN 20-17	103.75	07/15/2011	8.000	07/19/2031	-	-	4.778	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.941	+0.0
i.	10.5Y RTB 20-01	25.00	02/21/2012	5.875	03/01/2032	-	-	4.940	+0.0
j.	RTB – Others	6,459.99	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,984.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (January 31) was higher at P15,146.22M against Friday's P13,548.67M. Of this, P3,334.86M (22.02%) was for t-bonds, P6,497.29M (42.90%) RTBs and P5,314.07M (35.09%) for t-bills.

3. Foreign Exchange Market

The peso closed 28 centavos stronger at P50.950 to the dollar on Monday (January 31) against Friday's P51.230. Today, it opened at P51.050 reaching a high of P51.020 slid to a low of P51.140 and an average of P51.093 with transaction volume of \$405.36 million as of 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,361.65	+1.51	Peso	50.95	-0.55	A	1.78	+3.6 1/	5.07
Thailand	1,648.81	+0.57	Baht	33.32	-0.26	A	0.62	+2.2 2/	6.13
Malaysia	1,512.27	-0.51	Ringgit	4.19	-0.10	A	1.97	+3.2 2/	6.85
Indonesia	6,631.15	-0.22	Rupiah	14,368.00	-0.05	A	3.75	+1.9 2/	12.42
Singapore	3,249.59	+0.10	Sing. Dollar	1.35	-0.04	A	0.25	+4.0 2/	5.25
Taiwan	17,674.40	U	Taiwan Dollar	27.84	0.00	U	0.48	+2.6 2/	2.44
South Korea	2,663.34	U	Won	1,209.50	+0.28	D	1.50	+3.7 2/	1.35
India	58,014.17	+1.42	Rupee	74.62	-0.56	A	7.68	+4.8 2/	14.05
China	3,361.44	U	Yuan	6.36	0.00	U	2.46	+1.5 2/	4.35
Hong Kong	23,802.26	+1.07	HK Dollar	7.80	+0.07	D	0.33	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,131.86	+1.17	US Dollar				+0.309	+7.0 2/	+0.544	3.25
Japan	27,001.98	+1.07	Yen	115.48	+0.19	D	-0.021	+0.8 2/	-0.035	1.48
Germany	15,471.20	+0.99	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,464.37	-0.02	British Pound	0.74	-0.28	A	+0.637	+7.5 2/	+0.990	0.25
France	6,999.20	+0.48	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,098.29	+1.72	Can. Dollar	1.27	-0.23	A	+0.735	+4.8 2/	+0.548	2.45
Italy	26,814.05	+0.94	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,747.52	+0.44	Euro	0.90	-0.15	A	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of January 28, 2022 vs January 31, 2022

\* A – appreciate; D – depreciate; U – unchanged

\*\* Data from Bloomberg for January 31, 2022 taken at 5:00 p.m.

\*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

\*\*\*\* Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ December 2021 (Base index 2012 = 100)

2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/11/22