BUREAU OF THE TREASURY
Department of Finance
Thursday, 03 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 02)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 02)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 02)							
7-day				1.7413	+1.86		
14-day				1.6899	-0.73		
h. BSP 28-day Security (January 28)				1.6809	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	5,401.06	0.691	U			0.741	-0.0
182-day	3,488.61	1.023	U			1.059	-0.0
364-day	1,007.55	1.408	U			1.441	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.333	100.5	.222	22.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	99.8	.915	100.6	.768	47.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	104.0	2.276	104.5	2.185	52.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.1	.811	101.1	.811	72.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	108.6	2.395	109.1	2.320	60.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	149.3	2.618	150.0	2.547	81.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	139.4	2.744	140.3	2.658	90.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	129.5	2.936	130.1	2.871	110.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.6	5.177	112.1	5.036	123.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	118.5	3.408	119.4	3.341	137.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	105.3	3.547	106.1	3.491	140.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	102.2	3.544	102.9	3.490	136.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	102.2	3.549	102.9	3.497	134.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	6.55	07/30/2013	3.250	08/15/2023	-	-	2.053	-0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.881	-0.0
c.	4.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.441	-0.0
d.	5.0Y RTB 15-01	57.00	10/10/2011	6.250	10/20/2026	-	-	4.115	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.279	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.728	-0.0
g.	10.0Y FXTN 20-17	63.91	07/15/2011	8.000	07/19/2031	-	-	4.761	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.898	-0.0
i.	10.5Y RTB 20-01	12.00	02/21/2012	5.875	03/01/2032	-	-	4.899	-0.0
j.	RTB – Others	3,548.73	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	10,661.78	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (February 02) was higher at P24,247.19M against Monday's (January 31) P15,146.22M. Of this, P10,725.69M (44.23%) was for t-bonds, P3,624.28M (14.95%) RTBs and P9,897.22M (40.82%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 and ½ centavos weaker at P51.045 to the dollar on Wednesday (February 02) against Monday's (January 31) P50.950. Today, it opened at P51.000 reaching a high of P50.995 slid to a low of P51.100 and an average of P51.067 with transaction volume of $348.50 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,458.99	+1.32	Peso	51.05	+0.19	D	1.77	+3.6 1/	5.07
Thailand	1,667.75	+1.15	Baht	33.20	-0.37	A	0.62	+2.2 2/	6.13
Malaysia	1,512.27	U	Ringgit	4.19	-0.01	A	1.97	+3.2 2/	6.85
Indonesia	6,707.65	+1.15	Rupiah	14,357.00	-0.08	A	3.75	+1.9 2/	12.42
Singapore	3,249.59	U	Sing. Dollar	1.35	-0.51	A	0.25	+4.0 2/	5.25
Taiwan	17,674.40	U	Taiwan Dollar	27.84	0.00	U	0.48	+2.6 2/	2.44
South Korea	2,663.34	U	Won	1,203.98	-0.46	A	1.50	+3.7 2/	1.35
India	59,558.33	+2.66	Rupee	74.84	+0.29	D	7.68	+4.8 2/	14.05
China	3,361.44	U	Yuan	6.36	0.00	U	2.46	+1.5 2/	4.35
Hong Kong	23,802.26	U	HK Dollar	7.79	-0.06	A	0.33	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,629.33	+1.42	US Dollar				+0.303	+7.0 2/	+0.530	3.25
Japan	27,533.60	+1.97	Yen	114.41	-0.93	A	-0.021	+0.8 2/	-0.035	1.48
Germany	15,613.77	+0.92	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,583.00	+1.59	British Pound	0.74	-0.83	A	+0.645	+7.5 2/	+1.000	0.25
France	7,115.27	+1.66	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,362.36	+1.25	Can. Dollar	1.27	-0.43	A	+0.748	+4.8 2/	+0.548	2.45
Italy	27,388.73	+2.14	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,804.16	+1.51	Euro	0.88	-1.25	A	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of January 31, 2022 vs February 02, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 02, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2021 (Base index 2012 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/11/22