BUREAU OF THE TREASURY
Department of Finance
Friday, 04 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 03)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 03)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 02)							
7-day				1.7413	U		
14-day				1.6899	U		
h. BSP 28-day Security (January 28)				1.6809	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,033.53	0.691	U			0.744	+0.0
182-day	1,667.72	1.023	U			1.049	-0.0
364-day	578.80	1.408	U			1.440	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.4	.304	100.5	.228	21.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	99.3	1.022	100.2	.837	31.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	103.9	2.297	104.5	2.193	36.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.0	.824	101.0	.824	71.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	108.2	2.448	108.9	2.355	47.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	148.9	2.659	149.6	2.580	69.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	139.2	2.763	140.0	2.686	78.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	129.0	2.985	129.9	2.893	98.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.1	5.224	111.6	5.077	129.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	118.1	3.442	119.0	3.373	128.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	104.6	3.598	105.2	3.557	136.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	101.6	3.584	102.1	3.550	131.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	101.6	3.587	102.1	3.556	129.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	4.21	07/30/2013	3.250	08/15/2023	-	-	2.044	-0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.849	-0.0
c.	4.0Y FXTN 10-60	84.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.406	-0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.095	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.253	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.688	-0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.758	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.881	-0.0
i.	10.5Y RTB 20-01	10.00	02/21/2012	5.875	03/01/2032	-	-	4.883	-0.0
j.	RTB – Others	9,654.76	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	16,664.87	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 03) was higher at P32,698.19M against Wednesday's P24,247.19M. Of this, P16,749.17M (51.22%) was for t-bonds, P9,668.97M (29.57%) RTBs and P6,280.05M (19.21%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo weaker at P51.050 to the dollar on Thursday (February 03) against Wednesday's P51.045. Today, it opened at P51.000 reaching a high of P50.950 slid to a low of P51.140 and an average of P51.029 with a total transaction volume of $892.50 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,382.77	-1.02	Peso	51.05	+0.01	D	1.81	+3.6 1/	5.07
Thailand	1,669.05	+0.08	Baht	33.16	-0.11	A	0.62	+2.2 2/	6.13
Malaysia	1,525.73	+0.89	Ringgit	4.18	-0.02	A	1.97	+3.2 2/	6.85
Indonesia	6,683.85	-0.35	Rupiah	14,378.00	+0.15	D	3.75	+1.9 2/	12.42
Singapore	3,315.99	+2.04	Sing. Dollar	1.35	+0.07	D	0.25	+4.0 2/	5.25
Taiwan	17,674.40	U	Taiwan Dollar	27.84	0.00	U	0.48	+2.6 2/	2.44
South Korea	2,707.82	+1.67	Won	1,206.49	+0.21	D	1.51	+3.7 2/	1.35
India	58,788.02	-1.29	Rupee	74.86	+0.03	D	7.68	+4.8 2/	14.05
China	3,361.44	U	Yuan	6.36	0.00	U	2.46	+1.5 2/	4.35
Hong Kong	23,802.26	U	HK Dollar	7.79	+0.01	D	0.33	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,111.16	-1.45	US Dollar				+0.315	+7.0 2/	+0.529	3.25
Japan	27,241.31	-1.06	Yen	114.41	+0.31	D	-0.021	+0.8 2/	-0.035	1.48
Germany	15,348.47	-1.70	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,528.84	-0.71	British Pound	0.74	+0.03	D	+0.655	+7.5 2/	+1.006	0.25
France	7,005.63	-1.54	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,094.01	-1.26	Can. Dollar	1.27	+0.22	D	+0.758	+4.8 2/	+0.548	2.45
Italy	27,088.96	-1.09	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,737.04	-1.76	Euro	0.89	+0.27	D	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 02, 2022 vs February 03, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 03, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2021 (Base index 2012 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/11/22