BUREAU OF THE TREASURY

Department of Finance

Monday, 07 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 04)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 04)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 02)							
7-day				1.7413	U		
14-day				1.6899	U		
h. BSP 28-day Security (February 04)				1.6723	-0.86		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,565.15	0.691	U			0.750	+0.0
182-day	1,193.16	1.023	U			1.125	+0.1
364-day	689.45	1.408	U			1.439	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.4	.304	100.5	.228	21.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	98.9	1.094	99.9	.895	37.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	103.3	2.398	103.9	2.306	47.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.0	.824	101.0	.824	70.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	107.7	2.538	108.2	2.461	58.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	147.9	2.772	148.5	2.700	81.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	138.4	2.850	139.1	2.779	88.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	128.0	3.081	128.8	3.001	109.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.1	5.224	111.6	5.077	129.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	117.1	3.521	117.9	3.458	137.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	102.7	3.741	103.5	3.681	148.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	99.7	3.721	100.4	3.668	143.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	99.7	3.722	100.4	3.670	141.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	22.10	07/30/2013	3.250	08/15/2023	-	-	2.044	+0.0
b.	3.0Y FXTN 10-59	1.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.850	+0.0
c.	4.0Y FXTN 10-60	60.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.406	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.095	+0.0
e.	5.5Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	4.253	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.685	-0.0
g.	10.0Y FXTN 20-17	5.00	07/15/2011	8.000	07/19/2031	-	-	4.758	-0.0
h.	10.5Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.883	+0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.885	+0.0
j.	RTB – Others	8,427.87	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,563.70	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 04) was lower at P19,533.93M against Thursday's P32,698.19M. Of this, P7,635.20M (39.09%) was for t-bonds, P8,450.97M (43.26%) RTBs and P3,447.76M (17.65%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos weaker at P51.140 to the dollar on Friday (February 04) against Thursday's P51.050. Today, it opened at P51.250 reaching a high of P51.220 slid to a low of P51.290 and an average of P51.361 with transaction volume of $276.00 million as of 10:33 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,456.35	+1.00	Peso	51.14	+0.18	D	1.85	+3.0 1/	5.07
Thailand	1,674.22	+0.31	Baht	32.98	-0.54	A	0.62	+2.2 2/	6.13
Malaysia	1,522.76	-0.19	Ringgit	4.18	-0.08	A	1.97	+3.2 2/	6.85
Indonesia	6,731.39	+0.71	Rupiah	14,380.00	+0.01	D	3.75	+1.9 2/	12.42
Singapore	3,331.41	+0.47	Sing. Dollar	1.35	-0.21	A	0.25	+4.0 2/	5.25
Taiwan	17,674.40	U	Taiwan Dollar	27.84	0.00	U	0.48	+2.6 2/	2.44
South Korea	2,750.26	+1.57	Won	1,197.04	-0.78	A	1.51	+3.7 2/	1.35
India	58,644.82	-0.24	Rupee	74.70	-0.22	A	7.68	+4.8 2/	14.05
China	3,361.44	U	Yuan	6.36	0.00	U	2.46	+1.5 2/	4.35
Hong Kong	24,573.29	+3.24	HK Dollar	7.79	-0.08	A	0.33	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,089.74	-0.06	US Dollar				+0.339	+7.0 2/	+0.555	3.25
Japan	27,439.99	+0.73	Yen	115.26	+0.43	D	-0.021	+0.8 2/	-0.039	1.48
Germany	15,099.56	-1.62	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,516.40	-0.17	British Pound	0.74	+0.12	D	+0.744	+7.5 2/	+1.194	0.25
France	6,951.38	-0.77	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,271.85	+0.84	Can. Dollar	1.28	+0.35	D	+0.768	+4.8 2/	+0.548	2.45
Italy	26,603.59	-1.79	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,694.12	-1.15	Euro	0.87	-1.48	A	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of February 03, 2022 vs February 04, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 04, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/11/22