BUREAU OF THE TREASURY
Department of Finance
Tuesday, 08 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 07)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 07)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 02)							
7-day				1.7413	U		
14-day				1.6899	U		
h. BSP 28-day Security (February 04)				1.6723	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,893.86	0.710	+1.9			0.758	+0.0
182-day	301.26	1.022	-0.1			1.052	-0.1
364-day	754.98	1.408	U			1.439	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.317	100.5	.240	22.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	98.5	1.164	99.3	1.008	44.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	103.3	2.405	103.7	2.324	49.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.9	.846	100.9	.846	71.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	107.4	2.578	107.9	2.503	61.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	147.6	2.798	148.2	2.729	83.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	138.2	2.864	138.9	2.792	88.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	127.7	3.110	128.5	3.026	110.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.0	5.228	111.7	5.070	123.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	116.4	3.570	117.2	3.508	140.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	102.2	3.776	103.1	3.711	149.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	99.3	3.753	100.1	3.692	143.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	99.3	3.752	100.1	3.693	141.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	1.20	07/30/2013	3.250	08/15/2023	-	-	2.042	-0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.859	+0.0
c.	4.0Y FXTN 10-60	0.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.418	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.121	+0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.282	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.716	+0.0
g.	10.0Y FXTN 20-17	1.50	07/15/2011	8.000	07/19/2031	-	-	4.762	+0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.972	+0.1
i.	10.5Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	4.975	+0.1
j.	RTB – Others	1,798.48	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,522.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 07) was lower at P13,277.41M against Friday's P19,533.93M. Of this, P7,524.63M (56.67%) was for t-bonds, P1,802.68M (13.58%) RTBs and P3,950.10M (29.75%) for t-bills.

3. Foreign Exchange Market

The peso closed 23 centavos weaker at P51.370 to the dollar on Monday (February 07) against Friday's P51.140. Today, it opened at P51.400 reaching a high of P51.380 slid to a low of P51.450 and an average of P51.417 with transaction volume of $373.50 million as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,380.30	-1.02	Peso	51.37	+0.45	D	1.89	+3.0 1/	5.07
Thailand	1,677.24	+0.18	Baht	33.01	+0.10	D	0.62	+2.2 2/	6.13
Malaysia	1,530.65	+0.52	Ringgit	4.18	+0.08	D	1.97	+3.2 2/	6.85
Indonesia	6,804.94	+1.09	Rupiah	14,393.00	+0.09	D	3.75	+1.9 2/	12.42
Singapore	3,366.48	+1.05	Sing. Dollar	1.35	-0.04	A	0.25	+4.0 2/	5.25
Taiwan	17,900.30	+1.28	Taiwan Dollar	27.85	+0.04	D	0.48	+2.6 2/	2.44
South Korea	2,745.06	-0.19	Won	1,200.52	+0.29	D	1.51	+3.7 2/	1.35
India	57,621.19	-1.75	Rupee	74.69	-0.01	A	7.68	+4.8 2/	14.05
China	3,429.58	+2.03	Yuan	6.36	+0.02	D	2.45	+1.5 2/	4.35
Hong Kong	24,579.55	+0.03	HK Dollar	7.79	+0.08	D	0.33	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,091.13	+0.00	US Dollar				+0.339	+7.0 2/	+0.555	3.25
Japan	27,248.87	-0.70	Yen	115.02	-0.21	A	-0.021	+0.8 2/	-0.039	1.48
Germany	15,206.64	+0.71	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,573.47	+0.76	British Pound	0.74	+0.25	D	+0.744	+7.5 2/	+1.194	0.25
France	7,009.25	+0.83	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,235.50	-0.17	Can. Dollar	1.27	-0.17	A	+0.773	+4.8 2/	+0.548	2.45
Italy	26,328.93	-1.03	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,728.97	+0.94	Euro	0.88	+0.25	D	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of February 04, 2022 vs February 07, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 07, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/11/22