BUREAU OF THE TREASURY
Department of Finance
Wednesday, 09 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 08)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 08)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 02)							
7-day				1.7413	U		
14-day				1.6899	U		
h. BSP 28-day Security (February 04)				1.6723	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,366.10	0.710	U			0.751	-0.0
182-day	1,639.28	1.022	U			1.053	+0.0
364-day	711.15	1.408	U			1.443	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.320	100.4	.243	23.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	98.0	1.166	98.8	1.113	42.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	103.0	2.456	103.6	2.345	35.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.8	.855	100.8	.855	72.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	106.6	2.703	107.3	2.588	55.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	147.4	2.811	148.1	2.742	71.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	137.6	2.925	138.4	2.839	80.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	127.5	3.128	128.4	3.039	101.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	109.5	5.281	111.2	5.118	115.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	116.6	3.554	117.5	3.488	128.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	103.3	3.697	103.9	3.653	133.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	100.1	3.695	100.9	3.635	128.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	100.3	3.679	100.8	3.644	126.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	3.50	07/30/2013	3.250	08/15/2023	-	-	2.042	-0.0
b.	3.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.859	+0.0
c.	4.0Y FXTN 10-60	0.95	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.418	+0.0
d.	5.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	4.121	+0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.282	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.716	+0.0
g.	10.0Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	4.762	+0.0
h.	10.5Y FXTN 20-18	4.98	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.972	+0.1
i.	10.5Y RTB 20-01	4.00	02/21/2012	5.875	03/01/2032	-	-	4.975	+0.1
j.	RTB – Others	852.62	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,558.29	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 08) was lower at P9,144.87M against Monday's P13,277.41M. Of this, P2,566.22M (28.06%) was for t-bonds, P862.12M (9.43%) RTBs and P5,716.53M (62.51%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 centavos weaker at P51.500 to the dollar on Tuesday (February 08) against Monday's P51.370. Today, it opened at P51.430 reaching a high of P51.320 slid to a low of P51.445 and an average of P51.377 with a total transaction volume of $992.10 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,458.23	+1.06	Peso	51.50	+0.25	D	2.03	+3.0 1/	5.07
Thailand	1,684.23	+0.42	Baht	32.92	-0.27	A	0.62	+2.2 2/	6.13
Malaysia	1,530.09	-0.04	Ringgit	4.19	+0.02	D	1.97	+3.2 2/	6.85
Indonesia	6,789.52	-0.23	Rupiah	14,399.00	+0.04	D	3.75	+1.9 2/	12.42
Singapore	3,401.74	+1.05	Sing. Dollar	1.34	-0.06	A	0.25	+4.0 2/	5.25
Taiwan	17,966.56	+0.37	Taiwan Dollar	27.85	+0.01	D	0.48	+2.6 2/	2.44
South Korea	2,746.47	+0.05	Won	1,197.96	-0.21	A	1.48	+3.7 2/	1.35
India	57,808.58	+0.33	Rupee	74.75	+0.08	D	7.68	+4.8 2/	14.05
China	3,452.63	+0.67	Yuan	6.37	+0.07	D	2.45	+1.5 2/	4.35
Hong Kong	24,329.49	-1.02	HK Dollar	7.80	+0.02	D	0.34	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,462.78	+1.06	US Dollar				+0.336	+7.0 2/	+0.640	3.25
Japan	27,284.52	+0.13	Yen	115.25	+0.20	D	-0.021	+0.8 2/	-0.041	1.48
Germany	15,242.38	+0.24	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,567.07	-0.08	British Pound	0.74	-0.43	A	+0.742	+7.5 2/	+1.230	0.25
France	7,028.41	+0.27	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,377.18	+0.67	Can. Dollar	1.27	-0.31	A	+0.783	+4.8 2/	+0.548	2.45
Italy	26,411.73	+0.31	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,728.96	+0.00	Euro	0.88	-0.06	A	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 07, 2022 vs February 08, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 08, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/11/22