BUREAU OF THE TREASURY
Department of Finance
Thursday, 10 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 09)						1.875	+6.00
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 09)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 09)							
7-day				1.7071	-3.42		
14-day				1.6787	-1.12		
h. BSP 28-day Security (February 04)				1.6723	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,193.91	0.710	U			0.763	+0.0
182-day	1,774.35	1.022	U			1.052	-0.0
364-day	674.41	1.408	U			1.443	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.320	100.4	.243	23.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	98.0	1.277	98.7	1.126	43.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	102.5	2.539	103.1	2.431	44.0
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.8	.855	100.8	.855	72.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	106.4	2.731	107.0	2.635	60.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	146.9	2.866	147.6	2.797	76.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	137.3	2.961	138.0	2.884	85.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	127.4	3.141	128.1	3.064	103.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	109.5	5.281	111.2	5.118	115.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	116.4	3.573	117.2	3.509	130.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	102.2	3.780	103.0	3.723	140.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	99.1	3.766	99.8	3.718	136.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	99.1	3.767	99.7	3.720	134.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	1.50	07/30/2013	3.250	08/15/2023	-	-	2.099	+0.1
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.918	+0.1
c.	4.0Y FXTN 10-60	102.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.562	+0.1
d.	5.0Y RTB 15-01	3.00	10/10/2011	6.250	10/20/2026	-	-	4.235	+0.1
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.407	+0.1
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.851	+0.1
g.	10.0Y FXTN 20-17	32.00	07/15/2011	8.000	07/19/2031	-	-	5.130	+0.4
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.184	+0.2
i.	10.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	5.187	+0.2
j.	RTB – Others	11,015.83	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	11,631.82	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (February 09) was higher at P28,429.82M against Tuesday's P9,144.87M. Of this, P11,765.82M (41.39%) was for t-bonds, P11,021.33M (38.77%) RTBs and P5,642.67M (19.85%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 centavos stronger at P51.340 to the dollar on Wednesday (February 09) against Tuesday's P51.500. Today, it opened at P51.300 reaching a high of P51.210 slid to a low of P51.320 and an average of P51.267 with a total transaction volume of $937.40 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,502.48	+0.59	Peso	51.34	-0.31	A	2.13	+3.0 1/	5.07
Thailand	1,703.16	+1.12	Baht	32.74	-0.56	A	0.62	+2.2 2/	6.13
Malaysia	1,551.51	+1.40	Ringgit	4.18	-0.03	A	1.97	+3.2 2/	6.85
Indonesia	6,834.61	+0.66	Rupiah	14,358.00	-0.28	A	3.75	+1.9 2/	12.42
Singapore	3,420.04	+0.54	Sing. Dollar	1.34	-0.17	A	0.25	+4.0 2/	5.25
Taiwan	18,151.76	+1.03	Taiwan Dollar	27.82	-0.09	A	0.48	+2.6 2/	2.44
South Korea	2,768.85	+0.81	Won	1,196.30	-0.14	A	1.48	+3.7 2/	1.35
India	58,465.97	+1.14	Rupee	74.81	+0.08	D	7.68	+4.8 2/	14.05
China	3,479.95	+0.79	Yuan	6.36	-0.06	A	2.45	+1.5 2/	4.35
Hong Kong	24,829.99	+2.06	HK Dollar	7.79	-0.05	A	0.35	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,768.06	+0.86	US Dollar				+0.377	+7.0 2/	+0.635	3.25
Japan	27,579.87	+1.08	Yen	115.43	+0.16	D	-0.021	+0.8 2/	-0.043	1.48
Germany	15,482.01	+1.57	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,643.42	+1.01	British Pound	0.74	-0.22	A	+0.776	+7.5 2/	+1.227	0.25
France	7,130.88	+1.46	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,604.19	+1.06	Can. Dollar	1.27	-0.08	A	+0.790	+4.8 2/	+0.548	2.45
Italy	27,128.99	+2.72	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,785.45	+1.51	Euro	0.88	-0.12	A	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of February 08, 2022 vs February 09, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 09, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/11/22