BUREAU OF THE TREASURY
Department of Finance
Friday, 11 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 10)						2.000	+12.50
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 10)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 09)							
7-day				1.7071	U		
14-day				1.6787	U		
h. BSP 28-day Security (February 04)				1.6723	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,759.06	0.710	U			0.765	+0.0
182-day	1,814.52	1.022	U			1.057	+0.0
364-day	1,627.14	1.408	U			1.446	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.320	100.4	.244	23.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	97.8	1.307	98.6	1.151	45.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	102.3	2.585	102.8	2.483	49.2
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.8	.855	100.8	.855	72.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	106.3	2.743	106.9	2.654	62.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	146.2	2.953	146.9	2.875	84.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	136.8	3.017	137.5	2.938	90.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	126.9	3.190	127.7	3.105	107.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	109.5	5.281	111.2	5.118	115.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	116.8	3.622	116.6	3.557	135.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	101.8	3.814	102.6	3.749	143.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	99.7	3.799	99.4	3.741	138.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	99.7	3.794	99.5	3.739	136.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	0.50	07/30/2013	3.250	08/15/2023	-	-	2.083	-0.0
b.	3.0Y FXTN 10-59	11.26	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.906	-0.0
c.	4.0Y FXTN 10-60	249.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.562	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.246	+0.0
e.	5.5Y RTB 15-02	0.60	02/21/2012	5.375	03/01/2027	-	-	4.415	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.874	+0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.129	-0.0
h.	10.5Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.178	-0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.181	-0.0
j.	RTB – Others	4,617.14	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,021.31	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 10) was lower at P12,105.53M against Wednesday's P28,429.82M. Of this, P2,286.57M (18.89%) was for t-bonds, P4,618.24M (38.15%) RTBs and P5,200.72M (42.96%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 and ½ centavos stronger at P51.235 to the dollar on Thursday (February 10) against Wednesday's P51.340. Today, it opened at a low of P51.360 reaching a high of P51.305 and an average of P51.334 with transaction volume of $322.50 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,432.62	-0.93	Peso	51.24	-0.20	A	2.13	+3.0 1/	5.07
Thailand	1,703.00	-0.01	Baht	32.64	-0.31	A	0.62	+2.2 2/	6.13
Malaysia	1,570.10	+1.20	Ringgit	4.18	-0.01	A	1.97	+3.2 2/	6.85
Indonesia	6,823.64	-0.16	Rupiah	14,342.00	-0.11	A	3.75	+1.9 2/	12.42
Singapore	3,428.00	+0.23	Sing. Dollar	1.34	-0.06	A	0.25	+4.0 2/	5.25
Taiwan	18,338.05	+1.03	Taiwan Dollar	27.82	0.00	U	0.48	+2.6 2/	2.44
South Korea	2,771.93	+0.11	Won	1,196.43	+0.01	D	1.48	+3.7 2/	1.35
India	58,338.05	-0.22	Rupee	74.95	+0.19	D	7.68	+4.8 2/	14.05
China	3,485.91	+0.17	Yuan	6.35	-0.14	A	2.44	+1.5 2/	4.35
Hong Kong	24,928.35	+0.38	HK Dollar	7.79	+0.02	D	0.36	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,241.59	-1.47	US Dollar				+0.377	+7.0 2/	+0.635	3.25
Japan	27,696.08	+0.42	Yen	115.83	+0.35	D	-0.021	+0.8 2/	-0.043	1.48
Germany	15,490.44	+0.05	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,672.40	+0.38	British Pound	0.74	+0.11	D	+0.776	+7.5 2/	+1.227	0.25
France	7,101.55	-0.41	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,531.72	-0.34	Can. Dollar	1.27	-0.09	A	+0.800	+4.8 2/	+0.548	2.45
Italy	27,190.20	+0.23	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,781.87	-0.09	Euro	0.87	+0.05	D	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 09, 2022 vs February 10, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 10, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/11/22