

BUREAU OF THE TREASURY
Department of Finance
Monday, 14 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 11)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 11)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 09)							
7-day				1.7071	U		
14-day				1.6787	U		
h. BSP 28-day Security (February 11)				1.6699	-0.24		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,695.33	0.710	U			0.773	+0.0
182-day	608.59	1.022	U			1.058	+0.0
364-day	133.54	1.408	U			1.455	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.322	100.4	.246	23.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	97.2	1.438	98.0	1.275	58.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	102.2	2.597	102.8	2.493	54.2
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.8	.857	100.8	.857	71.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	106.1	2.776	106.7	2.673	68.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	145.9	2.983	146.6	2.900	91.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	136.5	3.037	137.3	2.953	96.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	126.5	3.229	127.3	3.144	115.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.7	5.352	110.3	5.201	115.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	115.2	3.664	116.2	3.589	141.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	101.2	3.855	102.3	3.773	149.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	98.3	3.823	99.3	3.757	143.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	98.3	3.823	99.2	3.759	141.0

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	440.00	07/30/2013	3.250	08/15/2023	-	-	2.090	+0.0
b.	3.0Y FXTN 10-59	2.80	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.952	+0.0
c.	4.0Y FXTN 10-60	29.87	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.626	+0.1
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.303	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.490	+0.1
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.035	+0.2
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	5.426	+0.3
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.353	+0.2
i.	10.5Y RTB 20-01	9.00	02/21/2012	5.875	03/01/2032	-	-	5.353	+0.2
j.	RTB – Others	3,594.40	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,143.52	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 11) was lower at P7,657.05M against Thursday's P12,105.53M. Of this, P1,176.19M (15.36%) was for t-bonds, P4,043.40M (52.81%) RTBs and P2,437.46M (31.83%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 and ½ centavos weaker at P51.340 to the dollar on Friday (February 11) against Thursday's P51.235. Today, it opened at P51.380 reaching a high of P51.320 slid to a low of P51.405 and an average of P51.375 with a total transaction volume of \$627 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,270.36	-2.18	Peso	51.34	+0.20	D	2.08	+3.0 1/	5.07
Thailand	1,699.20	-0.22	Baht	32.68	+0.14	D	0.62	+3.2 2/	6.13
Malaysia	1,578.89	+0.56	Ringgit	4.19	+0.16	D	1.97	+3.2 2/	6.85
Indonesia	6,815.61	-0.12	Rupiah	14,347.00	+0.03	D	3.75	+2.2 2/	12.19
Singapore	3,428.95	+0.03	Sing. Dollar	1.35	+0.42	D	0.25	+4.0 2/	5.25
Taiwan	18,310.94	-0.15	Taiwan Dollar	27.83	+0.04	D	0.48	+2.8 2/	2.44
South Korea	2,747.71	-0.87	Won	1,198.63	+0.18	D	1.47	+3.6 2/	1.33
India	58,152.92	-0.32	Rupee	75.38	+0.58	D	7.68	+5.6 2/	14.05
China	3,462.95	-0.66	Yuan	6.35	+0.01	D	2.43	+1.5 2/	4.35
Hong Kong	24,906.66	-0.07	HK Dollar	7.80	+0.09	D	0.36	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,738.06	-1.43	US Dollar				+0.506	+7.5 2/	+0.840	3.25
Japan	27,696.08	U	Yen	115.42	-0.35	A	-0.021	+0.8 2/	-0.040	1.48
Germany	15,425.12	-0.42	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,661.02	-0.16	British Pound	0.74	+0.04	D	+0.862	+7.5 2/	+1.387	0.50
France	7,011.60	-1.27	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,548.84	+0.08	Can. Dollar	1.27	+0.50	D	+0.823	+4.8 2/	+0.548	2.45
Italy	26,966.10	-0.82	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,763.18	-0.49	Euro	0.88	+0.76	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of February 10, 2022 vs February 11, 2022

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for February 11, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ January 2022 (Base index 2018 = 100)

2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 02/15/22