

BUREAU OF THE TREASURY  
Department of Finance  
Tuesday, 15 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 14)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 14)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 09)							
7-day				1.7071	U		
14-day				1.6787	U		
h. BSP 28-day Security (February 11)				1.6699	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	1,382.16	0.810	+10.0			0.787	+0.0
182-day	179.08	1.066	+4.4			1.067	+0.0
364-day	3,782.20	1.475	+6.7			1.478	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.349	100.4	.237	21.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	97.2	1.435	98.0	1.274	58.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	102.1	2.612	102.7	2.501	55.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.8	.865	100.8	.865	72.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	106.0	2.787	106.6	2.690	71.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	145.5	3.022	146.3	2.929	95.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	136.1	3.081	137.0	2.985	100.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	126.4	3.243	127.2	3.155	117.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.7	5.352	110.3	5.201	115.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	115.0	3.680	116.0	3.601	144.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	101.1	3.866	102.0	3.793	152.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	98.1	3.838	99.0	3.774	146.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	98.1	3.835	99.0	3.775	143.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	0.74	07/30/2013	3.250	08/15/2023	-	-	2.090	+0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.949	-0.0
c.	4.0Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.624	-0.0
d.	5.0Y RTB 15-01	2.50	10/10/2011	6.250	10/20/2026	-	-	4.299	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.485	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.027	-0.0
g.	10.0Y FXTN 20-17	11.70	07/15/2011	8.000	07/19/2031	-	-	5.426	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.323	-0.0
i.	10.5Y RTB 20-01	40.00	02/21/2012	5.875	03/01/2032	-	-	5.324	-0.0
j.	RTB – Others	1,777.69	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,880.05	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 14) was higher at P10,057.12M against Friday's P7,657.05M. Of this, P2,892.75M (28.76%) was for t-bonds, P1,820.93M (18.11%) RTBs and P5,343.44M (53.13%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos weaker at P51.370 to the dollar on Monday (February 14) against Friday's P51.340. Today, it opened at P51.360 reaching a high of P51.350 slid to a low of P51.420 and an average of P51.386 with a transaction volume of \$116 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,361.15	+1.25	Peso	51.37	+0.06	D	2.09	+3.0 1/	5.07
Thailand	1,684.69	-0.85	Baht	32.56	-0.39	A	0.62	+3.2 2/	6.13
Malaysia	1,583.84	+0.31	Ringgit	4.19	+0.01	D	1.97	+3.2 2/	6.85
Indonesia	6,734.49	-1.19	Rupiah	14,326.00	-0.15	A	3.75	+2.2 2/	12.19
Singapore	3,421.20	-0.23	Sing. Dollar	1.35	+0.04	D	0.25	+4.0 2/	5.25
Taiwan	17,997.67	-1.71	Taiwan Dollar	27.87	+0.13	D	0.48	+2.8 2/	2.44
South Korea	2,704.48	-1.57	Won	1,195.62	-0.25	A	1.47	+3.6 2/	1.33
India	56,405.84	-3.00	Rupee	75.60	+0.30	D	7.68	+5.6 2/	14.05
China	3,428.88	-0.98	Yuan	6.36	+0.04	D	2.43	+1.5 2/	4.35
Hong Kong	24,556.57	-1.41	HK Dollar	7.80	+0.00	U	0.39	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,566.17	-0.49	US Dollar				+0.506	+7.5 2/	+0.840	3.25
Japan	27,079.59	-2.23	Yen	115.15	-0.23	A	-0.021	+0.8 2/	-0.040	1.48
Germany	15,113.97	-2.02	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,531.59	-1.69	British Pound	0.74	+0.34	D	+0.862	+7.5 2/	+1.387	0.50
France	6,852.20	-2.27	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,352.51	-0.91	Can. Dollar	1.28	+0.27	D	+0.838	+4.8 2/	+0.548	2.45
Italy	26,413.41	-2.05	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,697.00	-1.76	Euro	0.88	+0.32	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 11, 2022 vs February 14, 2022
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for February 14, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2022 (Base index 2018 = 100)
- 2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 02/15/22