

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 16 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 15)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 15)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 09)							
7-day				1.7071	U		
14-day				1.6787	U		
h. BSP 28-day Security (February 11)				1.6699	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	2,194.94	0.810	U			0.787	-0.0
182-day	684.29	1.066	U			1.072	+0.0
364-day	470.54	1.475	U			1.473	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.352	100.4	.240	22.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	97.1	1.448	97.9	1.285	63.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	101.9	2.654	102.5	2.553	57.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.7	.874	100.7	.874	72.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	105.8	2.817	106.4	2.721	70.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	145.3	3.045	146.0	2.970	94.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	135.9	3.103	136.7	3.021	98.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	126.3	3.251	127.1	3.163	112.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.7	5.351	110.3	5.201	110.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	114.5	3.722	115.4	3.648	142.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	100.4	3.916	101.3	3.850	150.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	97.5	3.890	98.3	3.825	144.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	97.5	3.882	98.3	3.820	140.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	46.15	07/30/2013	3.250	08/15/2023	-	-	2.090	-0.0
b.	3.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.055	+0.1
c.	4.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.805	+0.2
d.	5.0Y RTB 15-01	5.30	10/10/2011	6.250	10/20/2026	-	-	4.405	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.581	+0.1
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.045	+0.0
g.	10.0Y FXTN 20-17	30.80	07/15/2011	8.000	07/19/2031	-	-	5.438	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.372	+0.0
i.	10.5Y RTB 20-01	51.59	02/21/2012	5.875	03/01/2032	-	-	5.375	+0.1
j.	RTB – Others	1,679.11	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	241.29	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 15) was lower at P5,405.01M against Monday's P10,057.12M. Of this, P273.09M (5.05%) was for t-bonds, P1,782.15M (32.97%) RTBs and P3,349.77M (61.98%) for t-bills.

3. Foreign Exchange Market

The peso closed more than one centavo weaker at P51.382 to the dollar on Tuesday (February 15) against Monday's P51.370. Today, it opened at P51.319 reaching a high of P51.310 slid to a low of P51.340 and an average of P51.323 with transaction volume of \$152.00 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,309.94	-0.70	Peso	51.38	+0.02	D	2.08	+3.0 1/	5.07
Thailand	1,701.45	+0.99	Baht	32.36	-0.59	A	0.62	+3.2 2/	6.13
Malaysia	1,599.61	+1.00	Ringgit	4.19	-0.10	A	1.97	+3.2 2/	6.85
Indonesia	6,807.50	+1.08	Rupiah	14,300.00	-0.18	A	3.75	+2.2 2/	12.19
Singapore	3,421.38	+0.01	Sing. Dollar	1.35	-0.14	A	0.25	+4.0 2/	5.25
Taiwan	17,651.81	-1.92	Taiwan Dollar	27.88	+0.04	D	0.48	+2.8 2/	2.44
South Korea	2,676.54	-1.03	Won	1,199.79	+0.35	D	1.47	+3.6 2/	1.33
India	58,142.05	+3.08	Rupee	75.34	-0.35	A	7.68	+5.6 2/	14.05
China	3,446.09	+0.50	Yuan	6.34	-0.28	A	2.42	+1.5 2/	4.35
Hong Kong	24,355.71	-0.82	HK Dollar	7.80	+0.02	D	0.40	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,988.84	+1.22	US Dollar				+0.459	+7.5 2/	+0.794	3.25
Japan	26,865.19	-0.79	Yen	115.64	+0.43	D	-0.021	+0.8 2/	-0.040	1.48
Germany	15,412.71	+1.98	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,608.92	+1.03	British Pound	0.74	-0.25	A	+0.890	+7.5 2/	+1.386	0.50
France	6,979.97	+1.86	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,502.55	+0.70	Can. Dollar	1.27	-0.46	A	+0.855	+4.8 2/	+0.548	2.45
Italy	26,967.98	+2.10	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,749.12	+1.41	Euro	0.88	-0.30	A	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 14, 2022 vs February 15, 2022
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for February 15, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2022 (Base index 2018 = 100)
- 2/ January 2022

Original Signed:

Chief, FMMAD