

BUREAU OF THE TREASURY
Department of Finance
Thursday, 17 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 16)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 16)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 16)							
7-day				1.6858	-2.13		
14-day				1.7044	+2.57		
h. BSP 28-day Security (February 11)				1.6699	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,001.00	0.810	U			0.789	+0.0
182-day	1,115.79	1.066	U			1.059	-0.0
364-day	1,136.60	1.475	U			1.482	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.351	100.4	.240	22.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	97.2	1.440	97.9	1.292	67.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	101.9	2.658	102.4	2.555	60.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.7	.873	100.7	.873	72.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	105.7	2.837	106.2	2.754	75.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	145.1	3.066	145.8	2.983	97.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	135.9	3.101	136.6	3.022	100.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	126.2	3.256	127.1	3.160	113.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.7	5.352	110.3	5.201	110.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	114.4	3.722	115.2	3.662	146.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	100.5	3.911	101.3	3.851	154.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	97.5	3.890	98.2	3.835	149.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	97.4	3.888	98.1	3.835	145.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	244.25	07/30/2013	3.250	08/15/2023	-	-	2.095	+0.0
b.	3.0Y FXTN 10-59	53.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.074	+0.0
c.	4.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.932	+0.1
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.408	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.588	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.062	+0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	5.426	-0.0
h.	10.5Y FXTN 20-18	17.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.349	-0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.351	-0.0
j.	RTB – Others	7,034.24	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,029.98	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (February 16) was higher at P14,631.86M against Tuesday’s P5,405.01M. Of this, P2,099.98M (14.35%) was for t-bonds, P7,278.49M (49.74%) RTBs and P5,253.39M (35.90%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly 10 centavos stronger at P51.285 to the dollar on Wednesday (February 16) against Tuesday’s P51.382. Today, it opened at P51.270 reaching a high of P51.240 slid to a low of P51.295 and an average of P51.276 with transaction volume of \$208.50 million as of 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,452.82	+1.95	Peso	51.29	-0.19	D	1.91	+3.0 1/	5.07
Thailand	1,701.45	U	Baht	32.35	-0.03	D	0.62	+3.2 2/	6.13
Malaysia	1,603.20	+0.22	Ringgit	4.18	-0.04	D	1.97	+3.2 2/	6.85
Indonesia	6,850.20	+0.63	Rupiah	14,256.00	-0.31	D	3.75	+2.2 2/	12.19
Singapore	3,439.30	+0.52	Sing. Dollar	1.34	-0.10	D	0.25	+4.0 2/	5.25
Taiwan	18,231.47	+3.28	Taiwan Dollar	27.86	-0.07	D	0.48	+2.8 2/	2.44
South Korea	2,729.68	+1.99	Won	1,197.56	-0.19	D	1.47	+3.6 2/	1.33
India	57,996.68	-0.25	Rupee	75.08	-0.35	D	7.68	+5.6 2/	14.05
China	3,465.83	+0.57	Yuan	6.34	-0.03	D	2.41	+1.5 2/	4.35
Hong Kong	24,718.90	+1.49	HK Dollar	7.80	-0.03	D	0.41	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,934.27	-0.16	US Dollar				+0.469	+7.5 2/	+0.793	3.25
Japan	27,460.40	+2.22	Yen	115.69	+0.04	D	-0.021	+0.8 2/	-0.040	1.48
Germany	15,370.30	-0.28	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,603.78	-0.07	British Pound	0.74	-0.13	A	+0.891	+7.5 2/	+1.100	0.50
France	6,964.98	-0.21	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,383.64	-0.55	Can. Dollar	1.27	-0.28	A	+0.873	+4.8 2/	+0.548	2.45
Italy	26,969.32	+0.00	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,753.96	+0.13	Euro	0.88	-0.29	A	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of February 15, 2022 vs February 16, 2022

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for February 16, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ January 2022 (Base index 2018 = 100)

2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 02/17/22