BUREAU OF THE TREASURY
Department of Finance
Friday, 18 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 17)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 17)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 16)							
7-day				1.6858	U		
14-day				1.7044	U		
h. BSP 28-day Security (February 11)				1.6699	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,659.21	0.810	U			0.793	+0.0
182-day	590.04	1.066	U			1.061	+0.0
364-day	2,847.37	1.475	U			1.486	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds /c		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.346	100.4	.235	22.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	97.1	1.449	97.9	1.299	72.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	101.9	2.656	102.4	2.562	74.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.8	.864	100.8	.864	73.6
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	105.4	2.886	106.0	2.788	93.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	145.0	3.070	145.8	2.983	112.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	135.7	3.120	136.5	3.033	116.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	126.3	3.246	127.1	3.167	129.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.8	5.340	110.4	5.190	105.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	114.4	3.731	115.2	3.664	160.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	100.5	3.913	101.2	3.853	167.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	97.3	3.903	98.1	3.844	162.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	97.3	3.899	98.0	3.843	158.5

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	25.90	07/30/2013	3.250	08/15/2023	-	-	2.095	+0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.074	+0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.932	+0.1
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.408	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.588	+0.0
f.	7.0Y FXTN 20-15	6.13	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.062	+0.0
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.426	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.349	-0.0
i.	10.0Y RTB 20-01	1.50	02/21/2012	5.875	03/01/2032	-	-	5.351	-0.0
j.	RTB – Others	2,724.59	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,848.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 17) was lower at P10,703.02M against Wednesday's P14,631.86M. Of this, P1,854.41M (17.33%) was for t-bonds, P2,751.99M (25.71%) RTBs and P6,096.62M (56.96%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 and ½ centavos weaker at P51.330 to the dollar on Thursday (February 17) against Wednesday's P51.285. Today, it opened at P51.340 reaching a high of P51.280 slid to a low of P51.360 and an average of P51.314 with a total transaction volume of $546.20 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,438.93	-0.19	Peso	51.33	+0.09	D	1.83	+3.0 1/	5.07
Thailand	1,711.58	+0.60	Baht	32.14	-0.66	A	0.62	+3.2 2/	6.13
Malaysia	1,605.02	+0.11	Ringgit	4.19	+0.07	D	1.97	+3.2 2/	6.85
Indonesia	6,835.12	-0.22	Rupiah	14,326.00	+0.49	D	3.75	+2.2 2/	12.19
Singapore	3,441.57	+0.07	Sing. Dollar	1.34	-0.04	A	0.25	+4.0 2/	5.25
Taiwan	18,268.57	+0.20	Taiwan Dollar	27.86	+0.00	D	0.48	+2.8 2/	2.44
South Korea	2,744.09	+0.53	Won	1,197.13	-0.04	A	1.47	+3.6 2/	1.33
India	57,892.01	-0.18	Rupee	75.11	+0.05	D	7.68	+5.6 2/	14.05
China	3,468.04	+0.06	Yuan	6.34	+0.02	D	2.41	+1.5 2/	4.35
Hong Kong	24,792.77	+0.30	HK Dollar	7.80	+0.01	D	0.41	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,312.03	-1.78	US Dollar				+0.481	+7.5 2/	+0.774	3.25
Japan	27,232.87	-0.83	Yen	115.04	-0.56	A	-0.021	+0.8 2/	-0.040	1.48
Germany	15,267.63	-0.67	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,537.37	-0.87	British Pound	0.73	-0.31	A	+0.859	+7.5 2/	+1.322	0.50
France	6,946.82	-0.26	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,176.33	-0.97	Can. Dollar	1.27	+0.21	D	+0.878	+4.8 2/	+0.548	2.45
Italy	26,669.27	-1.11	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,735.67	-0.49	Euro	0.88	+0.05	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 16, 2022 vs February 17, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 17, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 02/23/22