BUREAU OF THE TREASURY
Department of Finance
Monday, 21 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 18)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 18)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 16)							
7-day				1.6858	U		
14-day				1.7044	U		
h. BSP 28-day Security (February 18)				1.7290	+5.91		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,309.94	0.810	U			0.812	+0.0
182-day	266.39	1.066	U			1.063	+0.0
364-day	148.58	1.475	U			1.500	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.347	100.4	.235	22.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	97.1	1.448	97.9	1.299	72.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	101.9	2.653	102.4	2.565	75.7
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.8	.863	100.8	.863	73.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	105.4	2.881	106.0	2.786	94.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	145.0	3.067	145.8	2.978	112.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	135.7	3.124	136.5	3.036	118.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	126.3	3.245	127.0	3.168	130.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.8	5.340	110.4	5.190	105.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	114.3	3.736	115.1	3.671	162.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	100.5	3.912	101.2	3.854	168.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	97.3	3.902	98.0	3.847	163.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	97.3	3.896	98.0	3.844	159.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	23.37	07/30/2013	3.250	08/15/2023	-	-	2.085	-0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.068	-0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.000	+0.1
d.	4.5Y RTB 15-01	2.13	10/10/2011	6.250	10/20/2026	-	-	4.467	+0.1
e.	5.0Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	4.650	+0.1
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.135	+0.1
g.	9.5Y FXTN 20-17	30.25	07/15/2011	8.000	07/19/2031	-	-	5.426	U
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.379	+0.0
i.	10.0Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	5.381	+0.0
j.	RTB – Others	3,174.60	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	416.72	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 18) was lower at P7,374.98M against Thursday's P10,703.02M. Of this, P446.97M (6.06%) was for t-bonds, P3,203.10M (43.43%) RTBs and P3,724.91M (50.51%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos weaker at P51.350 to the dollar on Friday (February 18) against Thursday's P51.330. Today, it opened at P51.400 reaching a high of P51.360 slid to a low of P51.420 and an average of P51.393 with a total transaction volume of $713.50 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,418.79	-0.27	Peso	51.35	+0.04	D	1.85	+3.0 1/	5.07
Thailand	1,713.20	+0.09	Baht	32.17	+0.10	D	0.62	+3.2 2/	6.13
Malaysia	1,603.05	-0.12	Ringgit	4.19	-0.04	A	1.97	+3.2 2/	6.85
Indonesia	6,892.82	+0.84	Rupiah	14,327.00	+0.01	D	3.75	+2.2 2/	12.19
Singapore	3,428.90	-0.37	Sing. Dollar	1.35	+0.17	D	0.25	+4.0 2/	5.25
Taiwan	18,232.35	-0.20	Taiwan Dollar	27.86	-0.02	A	0.48	+2.8 2/	2.44
South Korea	2,744.52	+0.02	Won	1,195.60	-0.13	A	1.46	+3.6 2/	1.33
India	57,832.97	-0.10	Rupee	75.66	-0.60	A	7.68	+5.6 2/	14.05
China	3,490.76	+0.66	Yuan	6.33	-0.20	A	2.41	+1.5 2/	4.35
Hong Kong	24,327.71	-1.88	HK Dollar	7.80	-0.01	A	0.42	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,079.18	-0.68	US Dollar				+0.480	+7.5 2/	+0.781	3.25
Japan	27,122.07	-0.41	Yen	115.01	-0.03	A	-0.021	+0.8 2/	-0.041	1.48
Germany	15,042.51	-1.47	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,513.62	-0.32	British Pound	0.74	+0.16	D	+0.868	+7.5 2/	+1.331	0.50
France	6,929.63	-0.25	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,008.20	-0.79	Can. Dollar	1.28	+0.39	D	+0.885	+4.8 2/	+0.548	2.45
Italy	26,506.79	-0.61	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,714.54	-0.57	Euro	0.88	+0.47	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous reports
/c	Source: Bloomberg data of February 17, 2022 vs February 18, 2022
*	A – appreciate; D – depreciate: U – unchanged
**	Data from Bloomberg for February 18, 2022 taken at 5:00 p.m.
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	January 2022 (Base index 2018 = 100)
2/	January 2022

Original Signed:

Chief, FMMAD

fmmad // 02/23/22