

BUREAU OF THE TREASURY

Department of Finance

Wednesday, 23 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 22)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 22)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 16)							
7-day				1.6858	U		
14-day				1.7044	U		
h. BSP 28-day Security (February 18)				1.7290	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,814.55	0.899	U			0.880	+0.0
182-day	640.76	1.157	U			1.104	+0.0
364-day	1,128.24	1.568	U			1.540	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.316	100.4	.240	23.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	97.0	1.483	97.7	1.331	71.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	101.7	2.685	102.3	2.579	68.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.9	.841	100.9	.841	72.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	105.4	2.881	106.0	2.787	85.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	145.0	3.073	145.7	2.983	104.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	135.6	3.131	136.4	3.045	110.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	126.2	3.252	127.0	3.169	123.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.8	5.339	110.4	5.192	106.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	114.3	3.739	115.1	3.674	155.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	100.4	3.922	101.1	3.862	163.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	97.4	3.899	98.1	3.845	157.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	97.3	3.896	98.0	3.845	154.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	109.19	07/30/2013	3.250	08/15/2023	-	-	2.082	-0.0
b.	2.5Y FXTN 10-59	23.43	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.099	+0.0
c.	3.5Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.960	-0.0
d.	4.5Y RTB 15-01	0.18	10/10/2011	6.250	10/20/2026	-	-	4.468	+0.0
e.	5.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.646	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.096	-0.0
g.	9.5Y FXTN 20-17	232.54	07/15/2011	8.000	07/19/2031	-	-	5.287	-0.1
h.	10.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.386	-0.0
i.	10.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.388	-0.0
j.	RTB – Others	2,315.64	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	458.71	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 22) was higher at P8,724.24M against Monday's P5,816.78M. Of this, P715.68M (8.20%) was for t-bonds, P2,425.01M (27.80%) RTBs and P5,583.55M (64.00%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P51.450 to the dollar on Tuesday (February 22) against Monday's P51.380. Today, it opened at P51.350 reaching a high of P51.330 slid to a low of P51.365 and an average of P51.349 with transaction volume of \$186.50 million as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,440.91	+0.93	Peso	51.45	+0.14	D	2.09	+3.0 1/	5.07
Thailand	1,691.12	-0.19	Baht	32.37	+0.53	D	0.62	+3.2 2/	6.13
Malaysia	1,576.96	-0.36	Ringgit	4.18	+0.13	D	1.97	+3.2 2/	6.85
Indonesia	6,861.99	-0.59	Rupiah	14,366.00	+0.27	D	3.75	+2.2 2/	12.19
Singapore	3,400.58	-1.04	Sing. Dollar	1.35	-0.02	A	0.25	+4.0 2/	5.25
Taiwan	17,969.29	-1.38	Taiwan Dollar	27.85	+0.17	D	0.48	+2.8 2/	2.44
South Korea	2,706.79	-1.35	Won	1,192.54	+0.06	D	1.46	+3.6 2/	1.33
India	57,300.68	-0.66	Rupee	74.88	+0.48	D	7.68	+5.6 2/	14.05
China	3,457.15	-0.96	Yuan	6.33	-0.14	A	2.39	+1.5 2/	4.35
Hong Kong	23,520.00	-2.69	HK Dollar	7.80	+0.04	D	0.42	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,596.61	-1.42	US Dollar				+0.464	+7.5 2/	+0.758	3.25
Japan	26,449.61	-1.71	Yen	114.93	+0.07	D	-0.021	+0.8 2/	-0.041	1.48
Germany	14,693.00	-0.26	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,494.21	+0.13	British Pound	0.74	+0.43	D	+0.881	+7.5 2/	+1.331	0.50
France	6,787.60	-0.01	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	20,907.82	-0.48	Can. Dollar	1.27	-0.13	A	+0.900	+4.8 2/	+0.548	2.45
Italy	26,043.96	-0.02	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,667.17	-0.15	Euro	0.88	+0.04	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 21, 2022 vs February 22, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for February 22, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2022 (Base index 2018 = 100)
- 2/ January 2022

Original Signed:

Chief, FMMAD