

### Commission on Audit Department of Budget and Management Bureau of the Treasury

Joint Circular No. 1, s.2022 January 28, 2022

FOR

All Heads of Departments/Agencies and Other Offices of the National Government, including Commissions/Offices; Heads of Government Corporations (GCs) identified as Implementing Agencies (IAs) and/or Designated Disposition Entity (DDEs); Heads of Budget and Accounting Units; Commission on Audit (COA) Auditors and all Others Concerned

SUBJECT

Guidelines in the Release, Disbursement, Monitoring, Accounting and Reporting of Coconut Levy Funds Authorized under Republic Act (RA) No. 11524, otherwise known as the Coconut Farmers and Industry Trust Fund Act

### 1.0 PURPOSES

- 1.1 To prescribe guidelines and procedures in the budget utilization and monitoring, and accounting of Coconut Levy Funds authorized under RA No. 11524 and Department of Finance (DOF)-Department of Budget and Management (DBM)-Department of Justice (DOJ) Joint Memorandum Circular (JMC) No. 001.2021, in accordance with the General and Specific Provisions, thereof;
- 1.2 To streamline fund release to IAs for programs, activities and projects (P/A/Ps) specified in the Coconut Farmers and Industry Development Plan (Development Plan), in accordance with the allocations stated in RA No. 11524;
- 1.3 To specify the total outstanding amount of Trust Fund Principal as the only source of the one-half of one percent (½ of 1%) provided for the Trust Fund Management (TFM) Expenses of identified Operating Units (OUs) in Rule VI, Section 12 of DOF-DBM-DOJ JMC No. 001.2021; and
- 1.4 To prescribe reportorial requirements subject to existing budgetary, accounting and auditing laws, rules and regulations, for monitoring and evaluation of performance.

### 2.0 COVERAGE

All National Government Agencies (NGAs) and GCs, including the stakeholders of the coconut industry identified in Section 4 of RA No. 11524 as designated IAs of the Development Plan and OUs identified in Rule VI, Section 12 of DOF-DBM-DOJ JMC No. 001.2021.

The designated IAs as identified in Section 4 of RA No. 11524 are as follows:

- 1. Philippine Coconut Authority (PCA)
- Department of Science and Technology Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development (DOST-PCAARRD)
- 3. National Dairy Authority (NDA)
- 4. Department of Agriculture (DA) High Value Crops Development Program
- Department of Agriculture Bureau of Animal Industry (DA-BAI) Native Animal Program
- 6. Philippine Center for Post-harvest Development and Mechanization (PhilMech)
- 7. Department of Public Works and Highways (DPWH)
- 8. Development Bank of the Philippines (DBP)
- 9. Landbank of the Philippines (LBP)
- 10. Technical Education and Skills Development Authority (TESDA)
- 11. Agricultural Training Institute (ATI)
- 12. Commission on Higher Education (CHED)
- 13. Department of Trade and Industry Bureau of Micro, Small, and Medium Enterprise Development (DTI-BMSMED)
- 14. Cooperative Development Authority (CDA)
- 15. Philippine Crop Insurance Corporation (PCIC)

The OUs as identified in Rule VI, Section 12 of DOF-DBM-DOJ JMC No. 001.2021 are as follows:

- 1. Trust Fund Management Committee (TFMC)
- 2. DOF as the Trust Fund Manager
- 3. Bureau of the Treasury as the TFMC Secretariat
- DDEs or the Privatization and Management Office, LBP, DBP, Social Security System (SSS), Government Service Insurance System (GSIS) as defined in Item d, Section 3 of RA No. 11524

### 3.0 DEFINITION OF TERMS

The following terms as used in this Circular are hereby reiterated or modified:

3.1 Certificate of Availability of Funds (CAF) - refers to the certification issued by the TFM Committee (TFMC) Secretariat to the IAs and OUs as basis for request of Notice of Cash Allocation (NCA) covering the approved Annual Allocation.

- 3.2 Coconut Farmers and Industry Development Plan (Development Plan) refers to the plan prepared by the Philippine Coconut Authority (PCA) and approved by the Office of the President, which shall set the directions and policies for the development and rehabilitation of the coconut industry within fifty (50) years.
- 3.3 Coconut Levy Assets refers to any and all kinds of property whether real or personal, tangible or intangible, wherever situated, which have been acquired through the Coconut Levy Funds, including Disputed Coconut Levy Assets that may be recovered by the Presidential Commission on Good Government (PCGG) in favor of the government, as well as fruits or income therefrom, including those acquired in exchange or substitution thereof.
- 3.4 Coconut Levy Funds refers to various funds generated from levies taxes, charges and fees exacted or imposed pursuant to or in connection with the sale of copra rececada or its equivalent in other coconut products, and collected for the most part from coconut farmers, planters, millers, refiners, processors, exporters, desiccators and other end-users of copra rececada or its equivalent in other coconut products.
- 3.5 **Designated Disposition Entities (DDEs)** refers to the authorized government agencies, institutions and corporations, such as Privatization Management Office (PMO), Land Bank of the Philippines (LBP), Development Bank of the Philippines (DBP), Social Security System (SSS), and Government Service Insurance System (GSIS), that shall implement the disposition/privatization plan of the Coconut Levy Assets.
- 3.6 Disputed Coconut Levy Assets refers to the Coconut Levy Assets subject of a dispute (or status is still pending in courts, i.e., Regional Trial Courts, Sandiganbayan, and Supreme Court or government body or agency of competent jurisdiction) as of the date of effectivity of RA No. 11524. These may refer to Cash Coconut Levy Assets or Non-Cash Coconut Levy Assets.
- 3.7 **Implementing Agencies (IAs)** refers collectively to the government agencies and corporations, including the special units, identified in Section 4 of RA No. 11524 as the designated IAs of the Development Plan.
- 3.8 Modified Direct Payment Scheme (MDPS) refers to the payment procedure whereby direct payment to creditors is effected by MDS-GSBs chargeable against the NCA of IAs and OUs.
- 3.9 **Modified Disbursement System (MDS)** refers to the disbursement facility utilized by IAs and OUs to settle payables through issuance of checks and/or direct credit to bank accounts, chargeable against the account of the Treasurer of the Philippines maintained with government servicing banks.

- 3.10 Modified Disbursement System Government Servicing Bank (MDS-GSB) refers to the authorized government servicing bank, such as LBP, DBP, and Philippine Veterans Bank (PVB), to which DBM issues the NCA for crediting to the MDS trust accounts of IAs and OUs.
- 3.11 Notice of Cash Allocation (NCA) refers to the cash authority issued by DBM to the IAs and OUs to cover the cash requirements of the agencies.
- 3.12 Operating Units (OUs) refers collectively as the TFMC, Trust Fund Manager, Bureau of the Treasury (BTr) as the TFMC Secretariat, and DDEs identified in Section 3 of RA No. 11524.
- 3.13 Programs/Activities/Projects (P/A/Ps) refers to any work process or group of work processes undertaken to realize the outputs and outcomes of an IA to accomplish the goals and objectives of the Development Plan.
- 3.14 Program Expenditure Classification (PREXC) refers to the logical continuation of Performance-Informed Budgeting (PIB). It reflects in the budget the link between strategies, budgets and results and facilitates the monitoring and evaluation of programs with the performance indicators attached to each program.
- 3.15 Special Allotment Release Order (SARO) refers to a specific authority issued by the DBM to the IA/OU to incur obligations based on the allocations and provisions specified in Section 4 and 8 of RA No. 11524 and Section 12 of DOF-DBM-DOJ JMC No. 001.2021.
- 3.16 Trust Fund Management Committee (TFMC) refers to the committee composed of authorized representatives of DOF, DBM, and DOJ, which is responsible for setting and updating the annual investment strategy of the Trust Fund.
- 3.17 **TFMC** Secretary's Certificate of Annual Allocation for **Disbursement** refers to the certificate signed by the TFMC Secretary documenting the approval of the Annual Allocation for Disbursement.
- 3.18 Trust Fund Management Expenses (TFM Expenses) refers to the approved amount of one-half of one percent (½ of 1%) of the Trust Fund Principal for the year, which shall be utilized to cover the expenses identified in Section 12 of DOF-DBM-DOJ JMC No. 001.2021.
- 3.19 **Trust Fund Manager** refers to the authorized representative of DOF tasked to implement the investment strategy set by the TFMC and to manage the portfolio of the Trust Fund.

- 3.20 Trust Fund refers to all funds generated, as well as, resources and assets acquired through the Coconut Levy Funds, and all non-disputed Coconut Levy Assets.
- 3.21 Trust Fund Principal refers to the entire cash component of the Trust Fund, which will be the source of funds for disbursement to IAs for implementation of P/A/Ps in the Development Plan and to OUs for TFM Expenses.

### 4.0 GENERAL GUIDELINES

- 4.1 Provisions in the law authorizing the distribution of funds:
  - 4.1.1 Trust Fund Separate from the General Appropriations Act (GAA) Annual Budget. As set forth in Rule V. Section 2 of DOF-DBM-DOJ JMC No. 001.2021, the Trust Fund is separate and distinct from the regular funds appropriated to the IAs and OUs through the GAA. The IAs shall not include in their regular budget proposals the P/A/Ps that are already covered by the Development Plan to avoid double provision of funds, consistent with Sections 9 and 10 of RA No. 11524. Further, following Section 4.1.5 of this Joint Circular, the TFM Expenses shall not include charges for any expenditures that are already covered by the GAA in pursuance of the OUs' mandates, consistent with Rule VI. Section 12 of DOF-DBM-DOJ JMC No. 001.2021. As such, emulating the definitions in Sections 3.4, 3.20 and 3.21 of this Joint Circular, the Trust Fund Principal, acquired through the Coconut Levy Funds, shall be the source of funds for disbursement to IAs and OUs.
  - 4.1.2 Annual Allocation for Disbursement to IAs. Section 9 of RA No. 11524 stipulates that an initial allocation of Five Billion Pesos (P5,000,000,000.00) shall be available to the designated government IAs for the execution of programs and projects identified in the Development Plan. Consistent with Rule VI, Sections 3 and 10 of the DOF-DBM-DOJ JMC No. 001.2021, the TFMC shall set yearly, on or before September 30 for the initial year and June 30 for the succeeding years, the Annual Allocation of the Trust Fund Principal available for disbursement for the following calendar year of the immediately preceding year. In addition, the Trust Fund Manager shall propose to the TFMC the amount of the Annual Allocation for subsequent years as prescribed under Rule VI, Section 10 of the DOF-DBM-DOJ JMC No. 001.2021; Provided, that such Annual Allocation shall be at least Five Billion Pesos (PhP5,000,000,000.00), which can be more if the funds shall permit.
  - 4.1.3 **Distribution of the Annual Allocation to IAs.** The distribution shall be based on the provisions of Section 4 of RA No. 11524 as follows:

PROGRAM	DISTRIBUTION (%)	ANNUAL ALLOCATION	Implementing Agency
		15.00%	PCA
Development of hybrid coconut seed farms, and nursery for planting and replanting	20.00%	5.00%	Department of Science and Technology – Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development (DOST- PCAARRD)
	1 1 1 1 1 1 1	3.33%	National Dairy Authority (NDA)
Farm improvements through diversification and/or intercropping with livestock, dairy, poultry, coffee and cacao	10.00%	3.33%	Department of Agriculture (DA) – High Value Crops Development Program
coffee and cacao production		3.33%	Department of Agriculture – Bureau of Animal Industry (DA- BAI) Native Animal Program
Shared facilities for processing, the beneficiaries of which are coconut farmers' cooperatives; in its absence, to the LGUs of identified coconut producing towns	10.00%	10.00%	Philippine Center for Post-harvest Development and Mechanization (PhilMech)
		5.00%	DBP
Credit Programs	10.00%	5.00%	LBP
Infrastructure development in identified coconut producing LGUs with priority for the use of coconut coir or coconut bio-engineering solutions in controlling soil erosion and slope stabilization in the construction of roads and in other applicable projects	10.00%	10.00%	Department of Public Works and Highways (DPWH)
Health and medical program for farmers and their families	10.00%	10.00%	Special unit within PCA

Total		100%	
Crop insurance	4.00%	4.00%	Philippine Crop Insurance Corporation (PCIC)
Organization and empowerment of coconut farmer organization and farmers cooperatives	5.00%	5.00%	Cooperative Development Authority (CDA)
Research, marketing and promotion	5.00%	5.00%	Department of Trade and Industry – Bureau of Micro, Small, and Medium Enterprise Development (DTI- BMSMED)
Scholarship program for farmers and their families	8.00%	8.00%	Commission on Higher Education (CHED)
coconut production and processing technologies, value addition of coconut products, diversification and sustainable farming methods, including organic farming, financial literacy, and farm business school programs among others	8.00%	4.00%	Agricultural Training Institute (ATI)
Training of farmers and their families, as listed in the coconut farmers registry, in farm schools, the training shall be on		4.00%	Technical Education and Skills Development Authority (TESDA)

- 4.1.4 Annual Provision of Funds to OUs for TFM Expenses. Section 10 of RA No. 11524 and Rule VI, Section 12 of the DOF-DBM-DOJ JMC No. 001.2021 allow the OUs to utilize an amount of ½ of 1% of the Trust Fund Principal for TFM Expense directly incurred in the management of the Trust Fund, which shall be sourced from the Trust Fund Principal for the year and computed as follows:
  - 4.1.4.1 For the initial year, the total allowable amount that can be utilized by the OUs for TFM Expenses shall be Fifty Million Pesos (P50,000,000.00) which is computed from the initial Trust Fund Principal of the Trust Fund equal to the Ten Billion Pesos (P10,000,000,000.00) initially transferred by BTr from the Special Account in the General Fund (SAGF) held for Coco Levies to the Trust Fund upon enactment of the law as stated under Section 8 of RA No. 11524 and Rule V, Section 4 of the DOF-DBM-DOJ JMC No. 001.2021.
  - 4.1.4.2 For the succeeding years, the total allowable amount for TFM Expenses shall be based on the outstanding Trust Fund Principal which is computed as the prior year ending balance as of December 31st plus the

amount transferred from the SAGF for the current year to the Trust Fund as stated in Rule V, Section 4 of the DOF-DBM-DOJ JMC No. 001.2021. The ending balance shall include the interest earnings of the Trust Fund and proceeds of privatization or disposition of the Coconut Levy Assets including all forms of income or any monetary benefit derived from said assets as stated in Rule V, Section 5 of DOF-DBM-DOJ JMC No. 001.2021, less the disbursement to IAs and TFM Expense disbursements to OUs. Reckoning date for the computation of the annual ceiling (½ of 1% of the Trust Fund Principal) of TFM Expenses shall be on or before the 31st of January of the current year.

- 4.1.5 Eligible TFM Expenses for OUs. Rule VI, Section 12 and Rule VII, Section 6 of the DOF-DBM-DOJ JMC No. 001.2021 provides that the TFM Expenses for the following OUs shall include:
  - 4.1.5.1 All expenses directly incurred by the TFMC in the preparation of the Investment Strategy and the management of the Trust Fund, including but not limited to transaction fees, redemption fees, placement fees, investment fees, transaction costs, and other operating expenses;
  - 4.1.5.2 All expenses directly incurred by the DOF in the performance of its functions as Trust Fund Manager;
  - 4.1.5.3 All expenses directly incurred by the DDEs in the preparation and implementation of the disposition/privatization plan; *Provided*, that the DDE's budget has been recommended by the Trust Fund Manager and has been approved by the TFMC; and
  - 4.1.5.4 All expenses directly incurred by the BTr in the performance of its functions as Secretariat of the TFMC and as depository of the Trust Fund.

Further, the TFM Expenses shall not include charges for any expenditures that are already covered by the GAA in pursuance of the OUs' mandates. Furthermore, maintenance and other operating expenses of the non-cash Coconut Levy Assets shall not, in any manner, be taken from the existing cash component of the Coconut Levy Assets unless it falls under Section 4.1.5.3 of this Joint Circular.

### 4.2 Treatment of Balances of Trust Fund Transfer to IAs/OUs

4.2.1 All authorized allocations shall be available for utilization and disbursement only until the end of each fiscal year (FY).

- 4.2.2 Utilizations shall be implemented during the same FY. Goods and services corresponding to said utilizations shall be delivered or rendered, inspected and accepted by the end of each FY.
- 4.2.3 All funds transferred between or among government agencies and local government units shall not be considered disbursed, until the transferred amounts have been paid for goods and services rendered, inspected and accepted.
- 4.2.4 No extended payment period will be allowed for the allocated funds from the Trust Fund Principal transferred to IAs and OUs for a given FY. Unexpended balances of allocations transferred, that is, any unutilized portion of the funds allocated to IAs for P/A/Ps and to OUs for TFM Expenses, as well as undisbursed funds at the end of the FY shall revert to the Trust Fund Principal in the custody of the Bureau of the Treasury in compliance with Section 12 of RA No. 11524.
- 4.3 Opening of MDS Trust Account/s. By means of Treasury Circular No. 02-2014 dated 16 June 2014 and DOF Department Circular No. 01-2017 dated 11 May 2017, all units involved in the implementation of RA No. 11524 are required to open and maintain an MDS trust account/s with the BTr to serve as recipient bank account/s for the allotted funds. NGAs/GCs acting in their separate capacity as IA and/or OU as allowed by the law shall also maintain separate MDS trust account/s for each type of fund allocated to them under Section 4.1 of this Joint Circular. These MDS trust accounts shall be separate and distinct from the other MDS accounts of the respective IAs, OUs, NGAs/GCs.
- 4.4 **Implementation of the MDPS.** Fund releases shall be in accordance with the pertinent provisions of DBM Circular Letter No. 2018-14 dated 28 December 2018, which prescribes the updated guidelines in the implementation of the MDPS due creditors/payees of all NGAs:
  - 4.4.1 Under the MDPS, direct payment to the creditor's account is effected by MDS-GSBs chargeable against the NCA credited under MDS trust accounts of IAs/OUs. GCs acting in their separate capacity as both IA and OU shall also adopt the MDPS.
  - 4.4.2 IAs/OUs shall use the existing List of Due and Demandable Accounts-Payable Advice to Debit Account (LLDAP-ADA) and Summary of LDDAP-ADAs Issued and Invalidated ADA Entries (SLIIE) as the prescribed forms stated in Section 3.0 of DBM Circular Letter No. 2018-14 to settle all A/Ps to creditors/payees including social insurance corporations except GSIS.
  - 4.4.3 The implementation of the MDPS shall strictly be followed for transactions entered into by NGAs. Payment of A/Ps due creditors/payees through the LDDAP-ADA shall be free of

- transaction cost, provided said creditors/payees maintain Current/Savings Account (CA/SA) with any branch of the same MDS-GSB of the IA/OU.
- 4.4.4 Creditors/suppliers of IAs/OUs who cannot be conveniently nor practically be paid using the ADA as determined by the IA/OU Head, may continue to be paid through issuance of MDS checks. However, these creditors/suppliers shall be limited to the list stated under Section 3.4 of DBM Circular Letter No. 2018-2014.
- 4.4.5 All IAs/OUs shall comply with Section 4.0 of DBM Circular Letter No. 2018-14 in the processing of LDDAP-ADA and SLIIE.
- 4.5 Maintenance of Budget Registries, and Submission of Budget Forms and Financial Accountability Report
  - 4.5.1 IAs and OUs are required to submit the Budget Preparation (BP) Form A per Annex A, Budget Execution Document (BED) Form: Monthly Disbursement Program (BED No. 3) per Annex B and other forms that may be required in relation to custodial funds and trust receipts, together with the necessary attachments thereof, to the DBM within the prescribed period, copy furnished the BTr, pursuant to the National Budget Call through the corresponding DBM National Budget Memorandum issuances, per DBM Circular Letter No. 2016-9 dated 27 October 2016 and other pertinent issuances.
  - 4.5.2 All Budget Units of the IAs and OUs are required to maintain the Registry of Budget, Utilization, Disbursements and Balances (Annex C) by fund cluster, legal/authority, and PREXC/PAP. The registry shall be maintained per budget classification.
  - 4.5.3 All IAs and OUs are required to submit the following FARs per Annex D to the DBM and COA, copy furnished the BTr, in compliance with the relevant provisions of DBM-COA Joint Circular No. 2019-1 dated 01 January 2019:
    - On or before the 10<sup>th</sup> day of the month following the last month of the covered reporting period:
      - FAR No. 4 (Monthly Report of Disbursements) attached as Annex D.1; and
    - Within 30 days after the end of each quarter:
      - FAR No. 6 (Statement of Approved Budget, Utilizations, Disbursements and Balances for Trust Receipts) For Implementing Agency/Operating Unit use only, attached as Annex D.2.

- 4.5.4 All IAs and OUs are required to submit the following reports within 30 days after the end of each quarter, in addition to the FARs required in the DBM-COA Joint Circular No. 2019-1:
  - Statement of Approved Budget, Utilizations, Disbursements and Balances by Object of Expenditures for Trust Receipts (SABUDBOE-TR) for Implementing Agency/Operating Unit use only, attached as Annex D.3: and
  - Statement of Utilizations, Disbursements, Liquidations, and Balances for Inter-Agency Fund Transfers (SUDLB-IAFT) for Source Agency use only, attached as Annex D.4.
- 4.5.5 Hard copies of all forms/reports (BP Forms, BED Forms, FAR Nos. 4 and 6, SUDLB-IAFT for Source Agency, and SABUDBOE-TR for Implementing Agency/Operating Unit) duly signed by the agency's authorized representative, and/or signatories as required by the law or other pertinent issuances, shall be submitted to the DBM, COA and BTr not later than the indicated date of submission.
- 4.5.6 Submission to the BTr shall be addressed to the Head of the Coconut Farmers and Industry TFMC Secretariat. For online submission, only scanned copies of the duly signed forms/reports sent via email to the <a href="mailto:cfitfsecretariat@treasury.gov.ph">cfitfsecretariat@treasury.gov.ph</a> shall be accepted as official agency submission.

### 5.0 SPECIFIC GUIDELINES

### 5.1 Capitalization of the Trust Fund Principal

- 5.1.1 At the beginning of every fiscal year, DBM shall release the SARO and corresponding NCA for the transfer of the Coco Levy Funds from the SAGF to Trust Receipts. The annual amount to be transferred from the SAGF to Trust Receipts is equivalent to the total capitalization requirement as prescribed in Section 8 of RA No. 11524 and Rule V, Section 4 of DOF-DBM-DOJ JMC No. 001.2021.
- 5.1.2 Upon receipt of SARO and NCA, the BTr will facilitate the transfer to the Trust Fund Principal to be maintained as the Coconut Farmers and Industry Trust Fund (CFITF) Account in custody of the BTr as the designated depository of the Trust Fund in compliance with Section 12 of RA No. 11524.

### 5.2 Sourcing of Funds from the Trust Fund Principal

5.2.1 The amount allocated for TFM Expenses of OUs to be sourced from the CFITF is subject to the approval of the TFMC. This

amount and the corresponding distribution thereof shall be based on the submitted budgets evaluated and endorsed by the DBM in accordance with existing budgetary guidelines, policies and procedures; *Provided*, that the total amount of the consolidated budget of all OUs shall not exceed ½ of 1% of the Trust Fund Principal for the year as prescribed under Rule VI, Section 12 of the DOF-DBM-DOJ JMC No. 001.2021. In case the total amount exceeds the ½ of 1% ceiling, the TFMC will readjust the amounts allocated to OUs accordingly to ensure that the approved aggregate amount for TFM Expenses for the given year will comply with the said ceiling requirement consistent with Section 10 of RA No. 11524.

- 5.2.2 On the other hand, the funds to be allocated to IAs for the performance of the P/A/Ps specified in the Development Plan, which shall also be sourced from the CFITF, shall be directly released to them based on Section 4.1.2 and 4.1.3 of this Joint Circular. Further, IAs shall submit the copies of their Memorandum of Agreement (MOA) with the PCA, copy furnished the BTr, as part of the DBM's requirement for the issuance of NCAs and to ensure the coordinated implementation of the programs under the Development Plan by the identified IAs (DOST-PCAARRD, NDA, DA-High Value Crops Development Program, DA-BAI Native Animal Program, PhilMech, DBP, LBP, DPWH, TESDA, ATI, CHED, DTI-BSMED, CDA, and PCIC) consistent with Section 4 of RA No. 11524.
- 5.2.3 Not later than five (5) days after the receipt of the signed TFMC Secretary's Certificate documenting the approval of the annual allocations, the BTr shall issue the CAF to each IA and OU as basis for their request of NCA from DBM covering the funds allocated to them. The NCA shall also serve as documentary support to record the funds in the books of accounts of the IAs and OUs alike.
- 5.2.4 In addition to the MOA submitted by IAs and CAF issued by the BTr, each IA and OU will submit the BED No. 3 (Annex B) as stated in Section 4.5.1 of this Joint Circular and issue a Sworn Certification to the DBM, copy furnished the BTr, as part of their request of NCA. The Monthly Disbursement Program (BED No. 3) will be used by the DBM to determine the monthly level of NCAs to be issued to the IAs/OUs. Moreover, the Sworn Certification certifies that the NCA being requested by the IA and OU are not funded by the budget appropriated to the agency through the GAA, and that it shall cover only the expenses directly related to the implementation of the Development Plan and the management of the Trust Fund.

### 5.3 Distribution Framework Through MDS

- 5.3.1 Recipient IAs and OUs are required to open an MDS trust account, separate and distinct from their regular and other MDS accounts, following Section 4.3 of this Joint Circular.
- 5.3.2 The Unified Account Code Structure (UACS) Object Code for the MDS trust accounts shall be reflected by the designated IAs/OUs in their books of accounts and corresponding financial reports.
  - 5.3.2.1 For NGAs, the UACS object code shall be in accordance with the Revised Chart of Accounts (Updated 2019) prescribed under COA Circular No. 2020-001 dated 08 January 2020.
  - 5.3.2.2 For GOCCs, the following account shall be prescribed under the Treasury/Agency Cash Accounts (10104000):
    - 5.3.2.2.1 Cash-Treasury/Agency Deposit, Trust-IA/OU (CFITF) 10104030

This account is debited to recognize the trust receipts/collections and trust funds remitted to the BTr and adjustments for lapsed NCA. This account is credited to recognize receipt of NCA and upon closing of the trust account.

5.3.2.2.2 Cash-Modified Disbursement System (MDS), Trust-IA/OU (CFITF) - 10104060

This account is debited to recognize the NCA received for trust receipts/fund transfers deposited with the National Treasury. This account is credited upon issuance of MDS checks and reversion of lapsed NCA with the corresponding debit to Cash-Treasury/Agency Deposit, Trust-IA/OU (CFITF) account.

5.3.3 As prescribed in Section 6 of COA-DBM-DOF Joint Circular No. 1 dated 11 August 2017, DBM shall be responsible for the creation and assignment to IAs and OUs of the UACS funding source, organization, and sub-object codes for expenditure items related to the CFITF pursuant to RA No. 11524.

### 5.3.4 Flow of Funds

5.3.4.1 **Implementation of the Development Plan.** The DBM will release the SARO and NCA to the BTr, consistent

with the amount of capitalization stated in Section 8 of RA No. 11524, to initiate the transfer of funds from the SAGF to the Trust Fund Principal. Funds will then be transferred from the BTr to the respective MDS trust accounts of IAs by means of issuance of the NCAs by the DBM in accordance with section 5.2.3 and 5.2.4 of this Joint Circular. A summary of the flow of funds to be allocated to the identified IAs for the implementation of the development plan as reflected in this Joint Circular is presented in **Annex E.1**.

5.3.4.2 **TFM Expenses.** The DBM will release the SARO and NCA to the BTr, consistent with the amount of capitalization stated in Section 8 of RA No. 11524, to initiate the transfer of funds from the SAGF to the Trust Fund Principal. Funds will be transferred from the BTr to the respective MDS trust accounts of OUs by means of issuance of the NCAs by the DBM in accordance with section 5.2.3 and 5.2.4 of this Joint Circular. A summary of the flow of funds to be allocated to OUs for the TFM Expenses incurred in the management of the Trust Fund is presented in **Annex E.2**.

### 5.4 Accounting Guidelines and Procedures

5.4.1 Fund transfers received by the IAs for P/A/Ps reflected in the Development Plan, and by OUs for the TFM Expenses incurred in the management of the Trust Fund, shall be used only for specific purpose or programs required by law, and should be properly recognized in the respective books of accounts under the trust fund books. As such, each IA and OU shall maintain a separate set of books under trust fund books for the recognition of receipts and disbursements of the funds as stated under Section 4.1 of this Joint Circular. The receipt of funds, corresponding disbursement and recognition of expenses related thereto shall be in accordance with the International Public Sector Accounting Standards/Philippine Financial Reporting Standards and other pertinent accounting policies, rules and regulations issued by COA. The IAs/OUs should follow the necessary documentary requirements under COA Circular No. 2012-001 dated 14 June 2012, as amended by COA Circular No. 2013-001 dated 10 January 2013 and COA Circular No. 2016-002 dated 31 May 2016 prescribing the Revised Guidelines and Documentary Requirements for Common Government Transactions.

The disbursement of funds shall be within the limitations set under COA Circular No. 2012-003 dated 29 October 2012 on the Updated Guidelines for the Prevention and Disallowance for the Irregular, Unnecessary, Excessive, Extravagant and Unconscionable Expenditure.

5.4.2 IAs/OUs shall prepare FAR No. 4 Monthly Report of Disbursements (Annex D.1) and submit to the BTr, copy furnished the COA resident auditor and the Government Accountancy Sector.

Likewise, the chief accountant of IAs/OUs or its equivalent shall prepare Fund Utilization and Liquidation Report (Annex F) duly certified by the Director of Financial Management Services, its equivalent or the respective authorized representative and submit to the BTr and COA resident auditor on or before the 10th day of the month following the last month of the covered reporting period. The report submitted by the IAs/OUs will facilitate the month-end/year-end recognition and closing of the revenue and expense ledger accounts.

5.4.3 The illustrative accounting entries for CFITF transactions involving transfer of funds to IAs are presented as **Annex G** while the illustrative accounting entries involving TFM Expenses of OUs are presented as **Annex H** of this Joint Circular.

### 5.5 Responsibilities of the DBM, BTr, and COA

### 5.5.1 DBM

- 5.5.1.1 The Annual Allocation of the Trust Fund Principal, consistent with Section 4.1.2 and 4.1.3 of this Joint Circular, shall be the basis of the yearly capitalization. Requests for funding shall be initiated by the submission of documentary requirements from IAs and OUs, consistent with Section 4.5.1 and 5.2.4 of this Joint Circular. The DBM shall release the SARO and its equivalent NCA to the BTr to facilitate the transfer of required allocation from the SAGF to the Trust Fund Principal.
- 5.5.1.2 The DBM shall ensure that the NCA being requested by the IA/OU are sourced only from the Trust Fund, and shall only cover the expenses related to the activities of the Trust Fund.
- 5.5.1.3 Consistent with Section 5.3.3 of this Circular, the DBM shall create and assign to the IAs and OUs the UACS funding source, organization, and sub-object codes for expenditure items related to the CFITF pursuant to RA No. 11524.

### 5.5.2 BTr

- 5.5.2.1 The BTr shall execute the transfer of funds from the SAGF to the Trust Fund Principal and issue CAF to the IA/OU based on the approved disbursement allocation.
- 5.5.2.2 Upon issuance of NCA, funds will be credited to the respective MDS trust account of the IA/OU available for utilization. The BTr shall coordinate with the MDS-GSB to ensure that the MDS accounts, from which the funds will be debited, are regularly replenished.
- 5.5.2.3 In addition, the BTr shall act as the TFMC Secretariat and shall maintain the records and accounts of all investments, receipts, disbursements, and other transactions relating to the management, administration, utilization of the CFITF as required under Section 10 of RA No. 11524.
- 5.5.2.4 Also, the BTr and DBM shall regularly coordinate on the fiscal implication of the transactions relative to the transfer of funds and utilization of the CFITF.

### 5.5.3 COA

- 5.5.3.1 The COA shall audit the budget and financial accountability reports submitted by IAs and OUs for the Trust Fund in accordance with Section 4.5 of this Circular.
- 5.5.3.2 The COA shall audit the reports on the Trust Fund to be submitted by the IAs and OUs, in accordance with the International Public Sector Accounting Standards/Philippine Financial Reporting Standards and other pertinent accounting policies, rules and regulations issued by COA.
- 5.5.3.3 The COA shall audit the financial reports submitted by IAs and OUs in compliance with the Revised Chart of Accounts for NGAs/GCs, and the new accounts prescribed under Item 5.3.2.2 of this Circular.

### 6.0 APPLICABILITY CLAUSE

This Circular shall be in full force and effect for the duration of RA No. 11524 and DOF-DBM-DOJ JMC No. 001.2021.

### 7.0 SUPPLEMENTAL GUIDELINES

Supplemental guidelines for the implementation of this Circular, as may be necessary, shall be formulated in accordance with relevant laws, rules and regulations.

### 8.0 SEPARABILITY CLAUSE

If any part or provision of this Circular is held invalid or unconstitutional, other provisions not affected thereby shall remain in force and effect.

### 9.0 REPEALING CLAUSE

All provisions of existing circulars and other issuances inconsistent with this Circular are hereby rescinded/repealed and/or modified accordingly.

### 10.0 SAVING CLAUSE

Cases not covered in this Circular shall be referred to the TFMC for resolution.

### 11.0 EFFECTIVITY

This Circular shall take effect immediately upon publication.

TINA ROSE MARIE L. CANDA

Officer-in-Charge - Secretary

Department of Budget and Management

ROSALIA V. DE LEON

National Treasurer

Bureau of the Treasury

MICHAEL G. AGUINALDO

Chairperson

Commission on Audit

### ANNEX A - BUDGET PREPARATION FORM A

PROGRAM BUDGET MATRIX
Total Proposed Program for the Remainder of FY 2021

BP FORM A

DEPARTMENT/AGENCY: <u>Department of Finance (DOF)</u>
AGENCY: <u>Bureau of the Treasury</u>
OPERATING UNIT: <u>TFM Secretariat</u>
FUND SOURCE: <u>CFITF</u>

	General Administration and Support		Operations	
A. PROGRAMS	(100000000000000)  General Management and Supervision	Provision of legal services including the conduct of research and	Information systems and	TOTAL
	(100000100001000)	investigation (200000100001000)	(200000100002000)	
PERSONNEL SERVICES				
Basic Salary PERA				
RATA				
Clothing/ Uniform Allowance				
Bonus				
Cash Gift				
Mid-year Bonus				
Productivity Enhancement Incentive				
Anniversary Bonus				
Pag-IBIG Pag-IBIG				
Philhealth ECIP				
RLIP				
Lump Sum for Personnel Service				
Lump Sum for Step Increment				
MAINTENANCE AND OTHER OPERATING	No.			
EXPENSES	-			
Travelling Expenses - Local Travelling Expenses - Foreign				
Offices Supplies				
CT Supplies				
Accountable Forms				
Fuel, Oil and Lubricant				
Utility - Water				
Utility - Electricity				
Jtility - Office Rent				
Travelling Expenses - Foreign				
Postage and Courrier				- 51
Communication - Landline				
Communication - Mobile Internet Subscription				
Janitorial Service				
Security Service				
Consultancy Service				
xtraordinary and Miscellaneous				
nternet Subscription				
Repairs and Maintenance - Building				
Repairs and Maintenance - Office Equipment				
Repairs and Maintenance - ICT Equipment Repairs and Maintenance - Transportation				
Equipment				
Advertising				
Subscription/s				
Repairs and Maintenance - Office Equipment Repairs and Maintenance - ICT Equipment				
Repairs and Maintenance - Transportation				
Equipment Representation				
Other Miscellaneous				
CAPITAL OUTLAY	•			
Building	9 1			
Office Equipment				
CT Equipment				
Actor Vehicle				
urnitures and Fixtures Other Capital Outlay				
INANCING EXPENSES	-			
lank Charges				•
OTAL PROGRAM FOR FY 02			-	-
SUDGET RECEIVED FY 01				
CTUAL EXPENSES FY 01				
Y 01 UTILIZATION RATE				
REPARED BY:	RECOMMENDED BY:		APPROVED BY:	

## ANNEX B – BED NO. 3: MONTHLY DISBURSEMENT PROGRAM FY \_\_\_\_\_ MONTHLY DISBURSEMENT PROGRAM [In Thousand Pesos]

		TOTAL	TAX		Ц	Ш		H		$\ $	FULL YEAR REQUIREMENT	EAR RE	QUIRE	MENT						
PARTICULARS	UACS CODE	PROGR	10	NET		QUARTER 1	TER 1		J	QUARTER 2	12		O,O	QUARTER 3	3		9	QUARTER 4		
		AM	(TRA)	- modern	JAN	FEB N	FEB MAR TOTAL	AL APR	R MAY	NOC	TOTAL	JUL	. AUG	SEPT	TOTAL	OCT	NON	DEC	TOTAL	
1	2	3	Þ	2	9	7	8 9=6.7.8	7.8 10	=	12	13=10+11+12	2	5	9	TEREST	18	13	20	21=18+19+20	
rars I. NOTICE OF CASH ALLOCATION A. Fiscal Year's (FY) Budget New GAR Comprehensive Release																				
Specific Budget of National Gout, Agencies (Programs and Locally Funded Projects) PS MODE Fin Exp (if applicable) CD Counterpart PS MODE Fin Exp (if applicable) CD CD TOTAL PROGRAM, FY BUDGET			NOTE: TH	IE AGGREG	ATE SU	P P	E FOUR	4) quar	EBS PE	B COLUM	NOTE: THE AGGREGATE SUM OF THE FOUR (4) QUARTERS PER COLUMN 22 MAY OR MAY NOT BE EQUAL TO THE PROGRAM, NET OF TRA	B MAY	NOT 88	EQUAL	TO THE	PROGR	AM, N	70	\$	
PS MOOE Fin Exp.(if applicable) CO																				_
B. Prior Year (PY) Obligation "  VI. TOTAL DISBURSEMENT PROGRAM  PS  MOI  Fine Exp. (if applicable)																				
CO			T				+	+	4			1								_
Major Programs/Projects KRA No. 1 - Anti-Corruption, Transparent, Accountable and Participatory Governance Program Budgeting:																				
Other Major Programs and Projects and monitored by the President through PMS —continue down to the last major PJP —continue down to the last Program Eudpeting —continue down to the last NFGRam Eudpeting —continue down to the last NFGRam																				Account to the second section of
Footnote: Please cite assumptionssparameters used Prepared By:	Prepared By:	٠												1	Approved By:					
Budget Officer	Accountant	k		1										1	doencu !	Head	Parach	2 Juent	Agency HeadDepartment Secretary	

## ANNEX C - REGISTRY OF BUDGET, UTILIZATION AND DISBURSEMENTS

## REGISTRY OF BUDGET, UTILIZATION AND DISBURSEMENTS For the year

	Unpaid Utilization	Not Yet Due au Demandable											
	Unpaid	Due and Demandable											
PREXC/PAP :		Disbursements											
		Unutilized Budgeted Amount											
		Utilization											
		Budgeted Amount											
	TACE Object Call	Expenditures											
	Reference	Serial Number											
		Date											
Entity Name : Fund Cluster : Legal Basis:		Date										B	

### ANNEX D - FINANCIAL ACCOUNTABILITY REPORTS:

Annex D.1 – Monthly Report of Disbursements

FAR No. 4

								100	MO	NTE	LY For	LY REPORT OF	OR	[O]	DIS	BUR	SEM	MONTHLY REPORT OF DISBURSEMENTS For the month of 20	S										FAK NO.	70.
Department: Entity Name		1																												
Operating Unit:																														
Organization Code (UACS): Funding Source Code (as clustered):																														
(eg. Old Fund Code: 10),102, 153)	and Code:	101,102,1	(151)																											
	-	CURRE	NI NE	CURRENT YEAR BUDGET		1					PRIOR	PRIOR YEAR'S BUDGET	BUDGE	-							TRUST	TRUSTILABILITIES	TES			GRAND TOTAL	TOTAL		L	
PARTICULARS	8	MOOE	E E	8	TOTAL	84 8	PIOR YE	Fig. 1	COUNT	PRIOR YEAR'S ACCOUNTS PAYABLE		5	RENTY	ARIS AC	STUTE	AYABLE	TOTAL		SUB-TOTAL	PS	MODE	8	TOTAL	82	MODE	ile.	93	TOTAL	Ren	Remark
	-	-	-	5 6=0	Garden States		_	_		100 - Carbon 100 - 110	-	g s	Pa MOOR Esp		9	CO Sub-Total	41 11 11			_				-		_		-	-	
Notice of Cash Allocation (NCA) MDS Chads Bassed Advice to Debit Account								_					9		6	74 134 144		-	191101	6	R	A A	22=(19+30+21)	a	7.	35	274/2	36 27=(23+24-25+26)	0.0	13 e.g. Reasons for over or
Working Fund (NCA kenned to BIr) Tax Remittance Advices Issued (TRA) Cash Dichursement Calina (CDC)																													under spending and the carch-up plan	spending e catch-up
Non-Cath Avadament Authority (NCAA) Others (CDT, BTr Docs Stamp, etc.)						- 3																								
FEBRUARY		1						1	1		1	1	+	+				+								+			Т	
*											Ī																			
Advice to Debri Account Tax Sentrance Advices Intued Cash Dabarrament Cashine																						IIIo								
Non-Cash Availanest Authority Others (CDT Doos Stram, etc.)						M																								
NARCH		#	+			1	1	#	#			#	H	+	4			+				+								
oppo																														
Advice to Debit Account Tax Renumnes Advices Issued																														
Cash Disbursament Calling Non-Cash Availment Amhority																														
Others (CDT, Does Stramp, etc.) TOTAL	50%		H	$\parallel$			H	1																					_	
Nonce of Cash Allocation ADS Checks Issued											7-1																			
Addice to Debt Account Tax Rentitance Addice Issued																														
Cash Dasbursement Caling Non-Cash Aratinam Authority																														
GRAND TOTAL													-																	
SUMMARY:	'							1	1			-	-	1				1	1		1	-			-	-				
Total Debuttement Authorities Received NCA	*1	Frestons Report (Feb)	Keport (		The month (March)	(March)		4	As of Date						The D	Total Disbursements Program	Program			Previous	Report (	Prexion. Report (Feb) This month (March)	month O.L.	ecto		As of Date				
Working Fund TRA															(O:m)	Under spend	and a								11		11			
NCAA Others (CDT RTs Does Streets are)																														
Less Nonce of Transfer Allocation (NTA)* issued Total Disbursements Authorities Available	pen																													
Less: Lapsed NCA Disbursements *																														
Balance of Disbursement: Authorities as of to date Notes: The use of NTA is discouraged	odale																													
* Amounts should sally	8	Certified Cornect	THE															,												
			2 man	Same Clief Accommen	***************************************	1											Approved my.	asy.				Ì								
		Date															e ·	Head of Agency or Authorized Representative Done	y or Author	tood Repre	esentative									

Annex D.2 – Statement of Approved Budget, Utilizations, Disbursements and Balances for Trust Receipts for Implementing Agency/Operating Unit

# STATEMENT OF APPROVED BUDGET, UTILIZATIONS, DISBURSEMENTS AND BALANCES

(for Implementing Agency / Operating Unit use only)

FAR No. 6

Inter Agency Fund Transfer
Grants and Donations (Less than 12 months) As of the Quarter Ending Operating Unit:
Organization Code (UACS):
Fund Cluster: 07 - Trust Receipts Agency/Entity: Department:

			Approved Budget	et		1	Utilizations					Disbursements	ents			Balances	
	TACS	Approved	Adjustments (Additions,	F 5 V	1st	2nd	3rd	44			2nd	3rd	4th			Unpaid Utilizations (10-15) = (17+18)	ilizations (17+18)
Source Agencies and Projects	CODE	Budgeted Revenue/ Receipts	Budgeted Reductions.  Revenue Modifications/ Receipts Augmentations	Adjusted Budgeted Revenue	Quarter Ending March 31	Cuarter June 30	Ending Ending Sept. Dec. 30	Ending Dec.	Total	Ending March 31	Ending I	Quarter E Ending Sept. 30	Quarter Ending Dec. 31	Total	Unutilized Budget	Untilized Due and Budget Demandable and Accounts Demandable Payable Demandable	Not Yet Due and Demandable
1	2	3	4	5=[3+(-)4]	9	7	8	6	10=(6+7+8+9)	11	12	13	14 15=	15=(11+12+13+14)	16=(5-10)	17	18
Department of Finance																	
Bureau of the Treasury Project Tale PS																	
MODE																	
GRAND TOTAL																	
M00E CO																	
Certified Concert:		Certified Correct:	ti				Recommending Approval	g Approval:				ldy	Approved By:				
Budget Officer Date:		Chief Accountant Date:	ant				Director of Fl	inancial Man	Director of Financial Management Service (FMS) or Equivalent Date:	(FMS) or Equ	tvalent	Agency Date:	ncy Head Deg	Agency Head Department Secretary Date:			

Annex D.3 - Statement of Approved Budget Utilizations, Disbursements and Balances by Object of Expenditures for Trust Receipts Annex D.3 — Statement of Approved Laugers In Unit (SABUDBOE-TR) for Implementing Agency/Operating Unit sand Balances by object of expenditures for trust receipts statement of Approved Budger, utilizations, disbursements and Balances by object of expenditures for trust receipts for implementing Agency/Operating Unit use only).

As at the Guarter Ending

Agency/Eniny Head or Authorized Representative 16=(5-10) Total Director of Financial Management Service (FMS) or Equivalent Total Approved Budgeted Revenue/ Receipts 5010101000 5010101001 5010101002 5010102000 5020101000 5030101000 5030102000 5030102001 5030102002 5030102003 5060404001 5060404001 506040403 506040403 506040500 5060405001 5060405001 5060405002 Chief Accountain UACS CODE Certified Correct Trust Receipts Transportation Advances
RATA of Sectoral/Alemans Sectoral Regressitatives
Continue down to the last object of expenditure.
Maintenance & Other Operating Expenses
Traveling Expenses - Local
Traveling Expenses - Local
Traveling Expenses - Local
Traveling Expenses - Local Interest Paid to Non Residents
Interest Paid to Residents other than General Go
Interest Paid to other General Government Units nio Relief Allowande (PERA) Management Supervision/Trusteeship Fees Interest Expenses Salaries and Wages - Regular Basic Salary - Civilian Basic Pay - Minay/Uniformed Personnel Salaries and Wages - Contractual Other Compensation Continue down to the rast object of expenditure... Buildings
School Buildings
School Buildings
Hospitals and Health Centers
Markets
Machinery and Equipment Outlay
Office Equipment
Information and Communications Technolo Commue down to the last adject of expenditury Jniformed Personnel (sample object of expenditure only) Continue down to the last object of expenditure Traveling Esperies - Local
Traveling Esperies - Local
Training and Solnolarship Esperies
Training Esperies
Solnolarship Cantist Esperies
Gonolarship Cantist Esperies
Office Supplies Esperies Capital Outlays
Property, Plant and Equipment Outlay
Buildings and Other Structures Outlay AGENCY SPECIFIC BUDGET Personnel Services Department AgencylEntity Operating unit Organization Code (UACS) Fund Certified Correct GRAND TOTAL Date

# STATEMENT OF APPROVED BUDGET, UTILIZATIONS, DISBURSEMENTS AND BALANCES BY OBJECT OF EXPENDITURES FOR TRUST RECEIPTS

### (for Implementing Agency/Operating Unit use only)

### nstructions

- 1. The Statement of Budget Utilizations, Disbursements and Balances by Object of Expenditures for Trust Receipts (SABUDBOE-TR) for the use of Implementing Agency (IA) (Opertaing Unit (OU) shall be:
- a. prepared by all IAs/OUs in reporting the utilizations, the disbursements/funds liquidations and balances for the reporting period of funds received as inter-agency transferred funds (IATF).
  - b. prepared by agencies maintaining books of accounts for Trust Receipts.
- c. likewise presented by names of the source agencies of the funds transferred, by department/Central Office/Regional Offices/OUs, by project title and by allotment class.
- d. certified correct by the Budget Officer (data on utilizations and unpaid utilizations-Not Yet Due and Demandable) and Chief Accountant (data on disbursements and unpaid utilizations-Due and Demandable). This shall be approved by Agency/Entity Head or Authorized Representative as recommended by the Director of Financial Management Service (FMS) or Equivalent
- 2. Column 1 shall indicate the source of funds, Expense Class, and Object of Expenditures consistent with the UACS.
- 3. Column 2 shall adopt the Unified Accounts Code Structure per COA-DBM-DOF Joint Circular (JC) No. 2013-1 dated 6 August 2013, JC No. 2014-1 dated 7 November 2014, and JC No. 1 dated 11 August 2017, if applicable,
- 4. Columns 3 to 5 shall reflect the approved budgeted revenue of the agency/entity:

Column 3 - approved budgeted revenue for the period.

Column 4 - adjustments representing additions, reductions or modifications/augmentations within the agency approved budgeted revenue.

Column 5 - adjusted budgeted revenue.

5. Columns 6 to 10 shall reflect the utilizations, broken down by quarter, as recorded in the Registry of Budget, Utilization and Disbursments (RBUD):

Columns 6 to 9 - total budget utilized for the quarter ending March, June, September and December.

Column 10 - sum of columns 6, 7, 8 and 9.

6. Columns 11 to 15 shall reflect the actual disbursements made pertaining to the utilizations in Columns 6-10, broken down by quarter, as recorded in the RBUD.

Columns 11 to 14 - total disbursements for the quarters ending March, June, September and December.

Column 15 - sum of columns 11, 12, 13, and 14.

7. Columns 16 to 18 shall reflect the balances of the approved budgeled revenue at the end of the reporting period:

Column 16 - balance of approved budgeted revenue unutilized for the period.

Column 17 to 18 - balance of unpaid utilizations for the period equivalent to the difference between columns 10 and 15, broken down into: Due and Demandable and Not Yet Due and Demandable.

Annex D.4 – Statement of Utilizations, Disbursements, Liquidations and Balances for Inter-Agency Fund Transfers (SUDLB-IATF) for Source Agency

STATEMENT OF UTILIZATIONS, DISBURSEMENTS, LIQUIDATIONS AND BALANCES for INTER-AGENCY FUND TRANSFERS

(for Source Agency use only)

As at the Quarter Ending

Annex D.4

			(UACS):	: Trust Receipts	
Department	Agency/Entity	Operating Unit	Organization Code	Fund	

DIM COLORED BUILDING	udget Utilizat	ion Regisest	Offin	Offilizations	-			Disbt	Disbursements (Funds Transferred To)	s (Funds	Transfer	(oI pau		7	Liquidations	ns			
	and St	and Status	1st Quarter 2	nd Quarter 3	d Quarter 4	h Quarter		1st Quarter	ist Quarter 2nd Quarter 3rd Quarter 4th Quarter	3rd Quarter	4th Quarter		1st Quarter	1st Quarter 2nd Quarter 3rd Quarter Ath Quarter	ad Quarter	40		Unpaid	Unliquidated
	Number	Date	Ending March 31	Ending June 30	Ending Sept. 30	Ending Dec. 31	lotal	Ending March 31	Ending June 30	Ending Sept 30	Ending Dec 31	lotal	Ending	Ending	Ending	Ending	Total	Utilizations	Fund
-	2	3	4	2	9	7 8	8=(4+5+6+7	6	10	1		13=(9+10+1	14		-		18=(14+15+	19 = (8.13)	20 = (13.18)
Name of the Agency 1																	10+1()		200
Project Title PS																			
MODE																			
Name of the Agency 2																			
Ordered Trees							Call												
PS MOOE																			
3																			
				USAN CH															
				121															
GRAND TOTAL																			
Certified Correct: Ce	Certified Correct:	ect:				Re	Recommending Approval-	ing Appre	- leve										
								14.6				•	Approved by:	ı by:					
Budget Officer Ch	Chief Accountant	ıtanı				اقا	Director of Financial Management Service (FMS) or	inancial	Managen	nent Sen	rice (FMS	l or	14	dencv/En	tity Head	or Autho	Agency/Entity Head or Authorized Benracentaria	ocentating.	
Date: Date: Date:	ë		-			Dat Dat	Equivalent Date:							,	,		day name	AAIIPIIIACA	

# STATEMENT OF UTILIZATIONS, DISBURSEMENTS, LIQUIDATIONS AND BALANCES FOR INTER-AGENCY FUND TRANSFERS

for Source Agency use only)

### nstructions

- 1. The Statement of Utilizations, Disbursements, Liquidations and Balances for Inter-Agency Fund Transfers (SUDLB-IAFT) for the use of Source Agency (SA) shall be:
- a. prepared by the SA in reporting the utilization, the disbursements/funds transferred to, liquidations and balances for the reporting period.
- b. prepared by agencies maintaining books of accounts for Trust Receipts.
- c. likewise presented by names of the implementing agencies receiving the funds transferred, by department/Central Offices (COs)/Regional Offices (ROs)/Operating Units (OUs), by project title and by
- d. certified correct by the Budget Officer (data on obligations) and Chief Accountant (data on disbursements and liquidated fund transfers). This shall be approved by Agency Head or Authorized Representative as recommended by the Director of Financial Management Service (FMS) or Equivalent.
- 2. Column 1 shall indicate the names of the implementing agencies receiving the funds transferred, by department/COs/ROs/OUs, by project title, by allotment class
  - 3. Column 2 and 3 shall reflect the Budger Utilization Request and Status (BURS) number and date for the transfer of funds.
- 4. Columns 4 to 8 shall reflect the actual utilizations incurred, broken down by quarter, as recorded in the Registry of Budget, Utilization and Disbursements (RBUDs):

Columns 4 to 7 - total obligations for the quarter ending March, June, September and December.

Column 8 - total of columns 4, 5, 6 and 7.

- 7. Columns 9 to 13 shall reflect the actual disbursements (funds transferred to implementing agencies) pertaining to obligation in columns 3-7, broken down by quarter, as recorded in the RBUDs: Columns 9 to 12 - total disbursements for the quarters ending March, June, September and December.
  - Column 13 total of columns 9, 10, 11 and 12.
- 8. Columns 14 to 18 shall reflect the actual liquidations of funds transferred to implementing agencies, broken down by quarter.

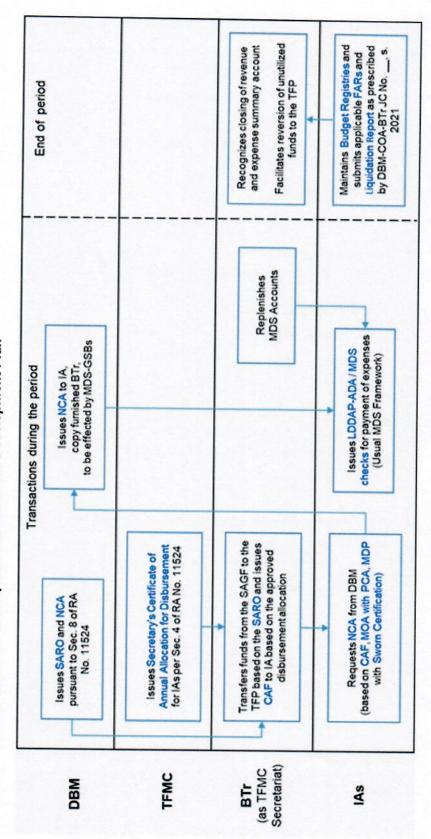
Columns 14 to 17 - total disbursements for the quarters ending March, June, September and December.

Column 18 - total of columns 14, 15, 16 and 17.

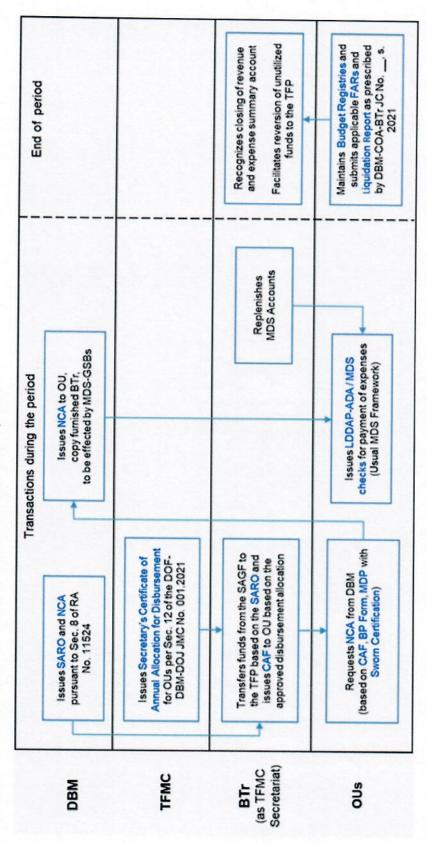
- 9. Column 19 shall reflect the balance of unpaid utilizations for the period equivalent to the difference between Columns 8 and 13.
- 10. Columns 20 shall reflect the balance of unliquidated fund transfers for the period equivalent to the difference between Columns 13 and 18.

### ANNEX E - DISBURSEMENT FLOW OF FUNDS

Annex E.1 – Flow of Funds for the Implementation of the Development Plan



Annex E.2 – Flow of Funds for the Trust Fund Management Expenses



## ANNEX F - FUND UTILIZATION AND LIQUIDATION REPORT

Name of Agency

(Address)

Fund Utilization and Liquidation Report

Cash Treasury Agency Deposit, Trust - Coconut Farmers and Industry Trust Fund For the Month / Year

Unutilzed / Reverted NCA	0.00 0.00 0.00 0.00	vices
Sub-total of Utilized Amount / Disbursements	00.00	Director of Financial Management Services or its equivalent
Utilization Amount / Disbursements	. 0.00	Certified by:  Director of Fire
Particulars		
NCA Amount	0.00 0.00 0.00	quivalent
NCA No.	× × × × ×	y: Chief Accountant or its equivalent
Month / Date	Z X X X X X	Prepared by:  Chief A

ANNEX G – Accounting Entries for CFITF transactions involving transfer of funds to IAs ANNEX H – Accounting Entries for CFITF transactions involving TFM Expenses of OUs (please see separate files as attached)

			BTr - NG BOO	BTr - NG BOOKS (GENERAL FUND)	ID.		1		77. 110 200000 101000		
iransactions			Account Title	Account	Dakte			Account	Account		
2) Transfer of funds to Implementing Agencies			Cash in Bank-Local Currency, Bangko	2000	DOM:	ciedit		ime	Code	Debit	Credit
from BTr-CFITF (First Year of Implementation)		5,000,000,000.00	Sentral ng Pilipinas (SL-TSA-GF)	10102010	5,000,000,000.00		No entry				
a) Formulation of Coconut Farmers and			Cash-Treasury/Agency Deposit, Trust								
		5,000,000.00	(SL-IAS-CFITF)  To recognize the deposit from the TF Principal	10104030		5,000,000,000.00					
b) Programs under the Plan			for the allocation to IAs (NGAs and GCs)								
farms and nursery for planting											
a) PCA-Research	15.00%	749,250,000.00									
b) DOST-PCAARRD	5,00%	249.750.000.00									
b.2) Training of farmers and their familles	-	and and and and and									
a) TESDA	4 00%	199 800 000 00									
	4.00%	199,800,000,00									
b.3) Research, markieting and promotion (DTI)	5.00%	249.750.000.00									
	4.00%	199,800,000.00									
and/or intercropping with livestock, dairy,		499,500,000.00									
poultry, coffee, cacao production											
a) NDA*	3.34%	166,833,000.00									
	3.33%	166,333,500.00									
c) DA-Bureau of Animal Industry, Native											
	3.33%	166,333,500.00									
b.6) Shared facilities for processing, the											
beneficiaries of which are coconut farmers'											
cooperatives; in its absence, to the LGUs of											
identified coconut producing towns (PhilMech)	10.00%	499,500,000.00									
b.7) Organizing and empowerment of coconut											
farmers organization and their cooperatives											
	5,00%	249,750,000.00									
b.8) Credit Programs											
a) LBP	5.00%	249,750,000.00									
b) DBP	5.00%	249,750,000,00									
b.9) Infrastructure development in identified											
coconut producing LGUs (DPWH)	10.00%	499,500,000,00									
b.10) Scholarship program for farmers and their		A CONTRACTOR OF THE CONTRACTOR									
families (CHED)	8.00%	399,600,000.00									
b.11) Health and medical program for farmers											
and their families (PCA)	10,00%	499,500,000.00									
	100.00%	4,995,000,000.00									
Rounded off to get the 10% for Mustration											

Account Dubit Code	Credit No	Account Title No entry No entry	Account Code	Debit	Oredit
	No	entry			

	their families (PCA)	b.11) Health and medical program for farmers and	families (CHED)	b.10) Scholarship program for farmers and their	coconut producing LGUs (DPWH)	b.9) Infrastructure development in identified	b) DBP	a) LBP	b.8) Credit Programs		farmers organization and their cooperatives	b.7) Organizaing and empowerment of coconut	identified coconut producing towns (PhilMech)	cooperatives; in its absence, to the LGUs of	b.6) Shared facilities for processing the	c) DA-Bureau of Animal Industry, Native	b) DA-High Value Crops	a) NDA	poultry, coffee, cacao production		b.4) Crop Insurance (PCIC)	b.3) Research, markieting and promotion (DTI)	b) ATI	a) TESDA	b.2) Training of farmers and their families	b) DOST-PCAARRD	a) PCA-Research	farms and nursery for planting	b.1) Development of hybrid coconut seed	b) Programs under the Plan	a) Formulation of Coconut Farmers and Industry Development Plan (PCA)	(First Year of Implementation) - 90% obligated	5) Incurrence of Obligation/Utilization by NGAs and GCs		Transactions	
1	10.00%	0.00%	2008	0.000000	10.00%		5.00%	5.00%		5.00%			10.00%		3.33%		3.33%	3.34%			4.00%	5.00%	4.00%	4.00%		5.00%	15.00%									
4,495,500,000.00	449 550 000 00	33,040,000,00	359 640 000 00		449,550,000,00		224,775,000.00	224,775,000.00		224,775,000.00			449,550,000,00		149,700,150.00		149,700,150.00	150,149,700.00			179.820.000.00	224,775,000.00	179,820,000.00	179,820,000.00		224,775,000,00	674,325,000.00				4,500,000.00	4,500,000,000.00				
																																NO CHAY		Title Code Debit	BIT - NG BOOKS (G	THE REAL PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PART
																																	Oi work	Cradit		
																																No entry	inic	-		
																																	code	Account	BTr - NG BODKS (SAGE	
																																	Depit		8	
																																	Credit	}		

Transactions					BTr - NG BOOKS (GENERAL FUND)				BTr - NG BOOKS (SAGF)		
DITORNABILIE				Account	Account	Debit	Credit	Account	Account		,
<ol> <li>Payment of Various Expenses (First Year of Implementation) - 100% disbursed</li> </ol>	1	4,500,000,000.00						***************************************	Vol.	Polit	ciguit
a) Formulation of Coconut Farmers and Industry Development Plan (PCA)	1	4,500,000.00	No entry					No entry			
b.1) Development of hybrid coconut seed farms and nursery for planting a) PCA-Research b) DOST-PCAARRD	15,00%	899,100,000.00 674,325,000.00 224,775,000.00	No entry					No entry			
b.2) Training of farmers and their families a) TESDA b) ATI	4.00%	359,640,000.00 179,820,000.00 179,820,000.00	No entry					No entry			
b.3) Research, marketing and promotion (DTI)	5,00%	224,775,000.00	No entry					No entry			
b.4) Cop insurance (PCIC)	4.00%	179,820,000.00	No entry					No entry			

### PRO-FORMA ACCOUNTING ENTRIES Coconut Farmers and Industry Trust Fund (CFITF) - Transfer of Funds to IAs

Transactions	<ul> <li>b.5) Farm improvements through diversification and/or intercropping with livestock, dairy,</li> </ul>	poultry, coffee, caseo production  a) NDA*  b) DA-High Value Crops  c) DA-Bureau of Animal Industry, Native  Animal Program  3.33  *rounded off to utilize the total amount for illustration purposes	b.6) Shared facilities for processing, the beneficiaries of which are ecoonut farmers' cooperatives; in its absence, to the LGUs of identified coconut producing towns (rhilmech)	<ul> <li>b.7) Organizing and empowerment of coconut farmers organization and their cooperatives (CDA)</li> </ul>	b.8) Credit Programs a) LBP b) DBP	b.9) Infrastructure development in identified coconut producing LGUs (DPWH)
		3.34% 3.33% 3.33% ourposes	10.00%	5.00%	5.00%	10.00%
		449,550,000.00 150,149,700.00 149,700,150.00 149,700,150.00	449,550,000.00	224,775,000.00	449,550,000.00 224,775,000.00 224,775,000.00	449,550,000.00
Account Title	No entry		No entry	No entry	No entry	No entry
Account Code						
	No entry		No entry	No entry	No entry	No entry
BTr - NG BOOKS (SAGF) Account	code					
	Depti					
	Credit					=5

Transactions		Account	Account				town two town		
			- Control of			Account			
b.10) Scholarship program for farmers and their		No entre	Code	Debit	Credit		Code	Debit	Credit
families (CHED)	8.00% 359,640,000.00	No entry				No entry			
b.11) Health and medical program for farmers and their families (PCA)	10.00% 449,550,000.00 4,495,500,000.00	No entry				No entry			
7) Replenishment by BTr of cash account for the MDS checks		Subsidy to National Government Agencies	50214010	2,142,555,300.00		No entry			
		or Controlled Corporations	50214040	2,357,444,700.00					
		Sentral ng Pilipinas (SL-TSA-GF)	10102010		4,500,000,000.00				
		account for negotiated checks							
		Cash-Treasury/Agency Deposit, Trust (SL-IAs-CFITF)	10104030	4,500,000,000.00		No entry			
		Subsidy to National Government Agencies Budgetary Support to Government-Owned	50214010		2,142,555,300.00				
		or Controlled Corporations To recognize replenishment of cash account for negatiated checks	50214040		2,357,444,700.00				
8) Liquidation of disbursements made by IAs		No entry				No entry			
9) Adjustment for unused/lapsed NCA (if any)		No entry				No entry			

					OIL - HO DOOLO JONOT	
Account	Account	Dehit	Cradit	Account	Account	
Cash-Treasury/Agency Deposit, Trust			-		-	Posit
(SL-IAs-CFITF)  Cash in Bank-Local Currency, Bangko	10104030	500,000,000.00				
Sentral ng Pilipinas (SL-TSA-GF) Cash in Bank-Local Currency, Bangko	10102010	4,495,500.00				
Sentral ng Pilipinas (SL-TSA-GF)  To recognize outometic return of unused	10102010		504,495,500.00			
funds at the end of the FY						
Cash in Bank-Local Currency, Bangko				Cash-Treasury/Agency Deposit,		
Sentral ng Pilipinas (SL-TSA-GF)	10102010			Special Account (SL-SAGF-Coco Levies)	10104020	66,000,000,000,00
Cash in Bank-Local Currency, Bangko				Cash-Modified Disbursement System,		
Sentral ng Pilipinas (SL-TSA-SAGF-Coco Levies)	10102010	66,000,000,000.00		Special Account	10104050	
Sentral ng Pilipinas (SL-TSA-CFITF)	10102010			Accumulated Supplies (Indicate)	50214090	10,000,000,000.00
Cash-Treasury/Agency Deposit,					-	76,000,000,000.00
Special Account (SL-SAGF-CFITF) Cash-Treasury/Agency Dennsit	10104020					
Special Account (SL-SAGF-Coco Levies) Cash-Treasury/Agency Deposit, Trust	10104020		00.000,000,000.00			
(SL-IAs-CFITF)	10104030					
Subsidy to National Government Agencies Budgetary Support to Government-Owned	50214010					
or Controlled Corporations	50214040					
	0000000	66,000,000,000,000.00	66,000,000,000.00			
No entry				No entry		
				Joseph Company		
	5 2	Account Title Title Title Total Title Total Title Total Tota	Account Title Code  Title Code  Title Code  COGE  COGE  The Pilipinas (SL-TSA-GF)  In Bank-Local Currency, Bangko  Intral ng Pilipinas (SL-TSA-GF)  In Bank-Local Currency, Bangko  Intral ng Pilipinas (SL-TSA-GF)  In Foreognize outomatic return of unused funds at the end of the FY  In recognize outomatic return of unused funds at the end of the FY  In ank-Local Currency, Bangko  In g Pilipinas (SL-TSA-GF)  In g Pilipina	Account   Account   Account   Account   Account   Title   Code   Debt	Account   Account   Account   Account   Account   Account   Title   Code   Dabt   Credit   Account   Acc	Account   Acco

	BTr - NG BO	BTr - NG BOOKS (GENERAL FUND)	NDI		BTr.	BTr - NG BOOKS (SAGE)		
Transactions	Account Title	Account Code	Debit	Credit	Account	Account	Debit	Credit
El Caracara Accounts		0000	DODE	Ciedit	ann	Code	Depit	Credit
b) Expense Accounts	No entry				Revenue and Expense Summary Subidy to Other Funds To recognize the closing of expense accounts to "Revenue and Expense Summary" Account	30301010 50214090	10,000,000,000,00	10,000,000,000.00
c) Revenue and Expense Summary	No entry				Accumulated Surplus/(Deficit) Revenue and Expense Summary To recognize the closing of expense accounts to "Revenue and Expense Summary" Account	30101010 30301010	10,000,000,000.00	10,000,000,000.00
33) POST CLOSING TRIAL BALANCE	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (St-TSA-GF) Cash in Bank-Local Currency, Bangko	10102010			Cash-Treasury/Agency Deposit, Special Account (SL-SAGF-Coco Levies) Accumulated Surphus/(Deficit)	10104020	66,000,000,000.00	66,000,000,000,00
	Sentral ng Pilipinas (SL-TSA-SAGF-Coco Levies) Cash-Treasury/Agency Deposit,	10102010	66,000,000,000.00				66,000,000,000.00	66,000,000,000.00
	Special Account (SL-SAGF-Caco Levies) Cash-Treasury/Agency Deposit, Trust	10104020		66,000,000,000.00				
	(SL-IAs-CFITF)	10104030						
			66,000,000,000.00	66,000,000,000.00	3500			
14) CONSOLIDATED BOOKS OF BTr (NG & Trust Fund)	Consolidated Books of BTr (NG & Trust Fund) Cash in Bank-Local Currency, Bangko							
	Sentral ng Pilipinas (SL-TSA -SAGF-Coco Levies) Cash in Bank-Local Currency, Bangko	10102010	66,000,000,000.00					
	Sentral ng Pilipinas (St-TSA-CFITF)  Cash-Treasury/Agency Deposit,	10102010	5,504,495,500.00					
	Special Account (SL-SAGF-Coco Levies)  Due from Government-Owned or	10104020						
	Controlled Corporations	10303020	445,054,500.00					
	Trust Liabilities Accumulated Surplus/(Deficit)	20401010	3					
			71,949,550,000.00	71,949,550,000.00				

c) Obligation of SAGF-CFTIF	b.4) Receipt of NCA/Working Fund for CFITF	b.3) Opening of separate TSA sub-account for CFITF pursuant to RA No. 11524 and transfer of Cash from 85P SL-TSA-SAGF-Coco Levies to 85P SL-TSA-CFITF	b.2) Transfer from SAGF-CFITF to Trust-CFITF	b.1) Receipt of NCA for SAGF	b) Receipt of SARO and NCA from DBM	Initial capitalization of GHTF     Transfer of the initial capitalization from SAGF-Coco Levies to SAGF-CHTF			Iransactions
10,000,000,000.00	10,000,000,000.00			10,000,000,000.00	10,000,000,000,00	10,000,000,000.00			
No entry	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SU-TSA-CFITF) Cash-Treasury/Agency Deposit, Trust To recognize receipt of NCA/Morking Fund for CFITF	No entry	Cash-Treasury/Agency Deposit, Trust Trust Liabilities To recognize transfer of funds for CFIF based on NCA received	No entry	No entry	No entry	No Beginning Balances		Account
	10102010 10104030		10104030 20401010					Code	Account
	10,000,000,000.00		10,000,000,000,00					Debit	
	10,000,000,000,00		10,000,000,000,00					Credit	
No entry	No entry	No entry	No entry	No entry	No entry	No entry	No Beginning Balances	Title	Account
								Code	Account
								Debit	
								Credit	

ANNEX

			BTr - NG B	BTr - NG BOOKS (CFI TRUST FUND)	ID)		14.1	A TRI IST SIND BOOKS		
Transactions			Account Title	Account	Dahir			Account	2	
2) Transfer of funds to Implementing Agencies			Due from National Government Agencies	10303010	2 380 617 000 00		Cash-Treasury/Asserts Donnell Trust	Cone	Depli	Credit
from BTr-CFITF (First Year of Implementation)		5,000,000,000.00	Due from Government-Owned or		and the second		(SL-IA-CFITF)	10104030	5,000,000,000.00	
a) Formulation of Coconut Farmers and			Controlled Corporations	10303020	2,619,383,000.00		Due to NGAs	20201050		5,000,000,000.00
Industry Development Plan (PCA)		5,000,000.00	Sentral ng Pilipinas (SL-TSA-CFITF)	10102010		5,000,000,000.00	To recognize the transfer of funds upon receipt from BTr of the certificate			
b) Programs under the Plan			To recognize the transfer of funds				of funds availability			
b.1) Development of hybrid coconut seed			John one or extended to me							
farms and nursery for planting										
a) PCA-Research	15,00%	749.250.000.00								
b) DOST-PCAARRD	5.00%	249.750.000.00								
b.2) Training of farmers and their families										
a) TESDA	4.00%	199,800,000,00								
b) ATI	4.00%	199,800,000,00								
b.3) Research, markieting and promotion (DTI)	5.00%	249,750,000.00								
	4.00%	199,800,000.00								
b.5) Farm improvements through diversification										
and/or intercropping with livestock, dairy,		499,500,000.00								
poultry, coffee, cacao production										
a) NDA*	3.34%	166,833,000.00								
b) DA-High Value Crops	3.33%	166,333,500.00								
<ul> <li>c) DA-Bureau of Animal Industry, Native</li> </ul>										
Animal Program	3.33%	166,333,500.00								
b.6) Shared facilities for processing, the										
beneficiaries of which are coconut farmers'										
cooperatives; in its absence, to the LGUs of										
Identified coconut producing towns (PhilMech)	10.00%	499,500,000.00								
b.7) Organizing and empowerment of coconut										
farmers organization and their cooperatives										
	5.00%	249,750,000.00								
b.8) Credit Programs										
a) LBP	5.00%	249,750,000.00								
	5.00%	249,750,000.00								
o.5) intrastructure development in identined										
coconut producing LGUS (DPVVH)	10.00%	499,500,000.00								
Carrier Course										
b.11) Health and medical program for farmers	0.00%	399,600,000,000								
and their families (PCA)	10 00%	499 500 000 00								
and their minima fractif	100.00%	4,995,000,000.00								
Boundary Manager and American		The second secon								

4				BTr - NG BOOKS (CFI TRUST FUND)	D)		N.	IA - TRUST FUND BOOKS		
ransacions			Account	Account	Debit	Credit	Account	Account	Debit	Credit
3) Request of IAs of NCA for trust from the DBM	1	5,000,000,000.00	No entry				No entry			
4) Receipt of IAs of the NCA for CFITF from the DBM		5,000,000,000.00	No entry				Cash-Modified Disbursement System,			
a) Formulation of Coconut Farmers and							Trust (SL-IA-CFITF) Cash-Treasury/Agency Deposit	10104060	5,000,000,000.00	
Industry Development Plan (PCA)	1	5,000,000.00					Trust (SL-IA-CFITF)	10104030		5,000,000,000.00
b) Programs under the Plan							To recognize the reciept of NCA			
b.1) Development of hybrid coconut seed							Jui critir			
farms and nursery for planting										
a) PCA-Research	15.00%	749,250,000.00								
b.2) Training of farmers and their families	5,00%	249,750,000.00								
a) TESDA	4.00%	199,800,000,00								
b) ATI	4.00%	199,800,000.00								
b.3) Research, markieting and promotion (DTI)	5.00%	249,750,000.00								
	4.00%	199,800,000.00								
and/or intercropping with livestock dairy.										
poultry, coffee, cacao production										
a) NDA	3.34%	166,833,000.00								
b) DA-High Value Crops	3.33%	166,333,500.00								
c) DA-Bureau of Animal Industry, Native										
h 6) Shared facilities for reconstitute the	3.33%	166,333,500.00								
beneficiaries of which are coconut farmers'										
cooperatives; in its absence, to the LGUs of										
identified coconut producing towns (PhilMech)	10.00%	499,500,000.00								
b.7) Organizaing and empowerment of coconut										
(CDA)	5000	200 000 00								
b.8) Credit Programs	5,000	249,700,000								
a) LBP	5.00%	249,750,000,00								
b) D8P	5.00%	249,750,000.00								
b.9) Infrastructure development in identified coconut										
producing LGUs (DPWH)	10.00%	499,500,000.00								
b.10) Scholarship program for farmers and their	000	300 000 000								
b.11) Health and medical program for farmers and	0.000	00.000,000,000								
their families (PCA)	10.00%	499,500,000.00								
	1	4,995,000,000.00								

# PRO-FORMA ACCOUNTING ENTRIES Coconut Farmers and Industry Trust Fund (CFITF) - Transfer of Funds to IAs

ANNEX

Account   Acco	A_500,000,000,000.00   A_500,000,000.00   A_500,000,000.00   A_500,000,000.00   A_500,000,000.00   A_500,000,000   A_500,000   A_500,000   A_500,000   A_500,000   A_500,000   A_500,000   A_500,000   A_500	A 500,000,000   Pro entry   Pro entry	A_500,000,000.000   Mo entry	A 500,000,000   Pro entry		their families (PCA)	b.11) Health and medical program for farmers and	Tall in the letter)	families (CHED)	<ul><li>b.10) Scholarship program for farmers and their</li></ul>	coconut producing Lights (DPWH)		<ul> <li>b.9) Infrastructure development in identified</li> </ul>	b) DBP	a) LBP	p.o) Credit Programs		(CDA)	farmers organization and their cooperatives	b.7) Organizaing and empowerment of coconut	identified coconut producing towns (PhilMech)	cooperatives; in its absence, to the LGUs of	beneficiaries of which are coconut farmers'	b.6) Shared facilities for processing, the	Animal Program	<ul> <li>c) DA-Bureau of Animal Industry, Native</li> </ul>	b) DA-High Value Crops	a) NDA	poultry, coffee, cacao production	and/or intercropping with livestock, dairy,	b.5) Farm improvements through diversification		b.3) Research, markieting and promotion (DTI)		a) TESDA	b.2) Training of farmers and their families	b) DOST-PCAARRD	a) PCA-Research	farms and nursery for planting	b.1) Development of hybrid coconut seed	b) Programs under the Plan	Industry Development Plan (PCA)	a) Formulation of Coconut Farmers and	<ul> <li>Incurrence of Obligation/Utilization by NGAs and GCs (First Year of Implementation) - 90% obligated</li> </ul>		Transactions	
Account Itle Code Debit Code Debit	Account Title Code Dobs (CFI RUST FUND)  Account Code Debit Credit  No entry	Account Title Code Debit Credit Credit Credit Credit Title  No entry  Posting of Budget Utilization Request and Sasaus	Account Title Code Debit Credit Credit Credit Credit Title  No entry  Posting of Budget Utilization Request and Sasaus	Ho entry    Bit Abound   Account   A		10.00%		0.00/0	200%		10.00%	10000		5,00%	5.00%		%oure	500%							3.33%		3.33%	3.34%				4.00%	5.00%	4.00%	4.00%		5.00%	15.00%									
Account Itle Code Debit Debit	Account Pitte Code Debit Credit	Account IRI Account Account Code Dobt Credit Credit Credit Posting of Budget Utilization Request and Status	Account IRI Account Account Code Dobt Credit Credit Credit Posting of Budget Utilization Request and Status	Account IRs Account Account Account Account Account Account Tills Account Account Tills Account Tills Account Account Account Tills Account Tills Account Account Account Account Account Tills Accoun	4,495,500,000.00	449,550,000.00		00.000,040,666	359 640 000 00		449,550,000.00	240 550 000 00	The second second	224,775,000.00	224,775,000.00		224,775,000.00	775 000 00		The state of the s	449,550,000.00				149,700,150.00		149,700,150.00	150,149,700.00				179,820,000.00	224,775,000.00	179,820,000.00	179,820,000.00		224,775,000.00	674,325,000.00				4,500,000.00		4,500,000,000.00			
Debit	Debit Credit	Debit Credit  Credit  Posting of Budget Utilization Request and Status	Debit Credit  Credit  Posting of Budget Utilization Request and Status	Debit Crost  Title  Posting of Budget Utilization Request and Status (BURSs) in the RBUDs  Posting of Budget Utilization Request and Status (BURSs) in the RBUDs																																								No entry	Title	Account	
Debit	Debit Credit	Debit Credit Account Title Posting of Budget Utilization Request and Status	Debit Credit Account Title Posting of Budget Utilization Request and Status	Debit Crest Title  Posting of Budget Utilization Request and Status (BURSs) in the RBUDs  Posting of Budget Utilization Request and Status (BURSs) in the RBUDs																																											BTr - NG BOO
		Account Tile Posting of Budget Utilization Request and Status	Account Tile Posting of Budget Utilization Request and Status	Account Title  Posting of Budget Utilization Request and Status (BURSs) in the RBUDs  Posting of Budget Utilization Request and Status (BURSs) in the RBUDs																																									Code	Account	KS (CFI TRUST FUI

# PRO-FORMA ACCOUNTING ENTRIES Coconut Farmers and Industry Trust Fund (CFITF) - Transfer of Funds to IAs

Transactions 6) Payment of Various Expenses. (Flust Year of Implementation) - 100% disbursed a) Formulation of Cocount Farmers and industry to bevelopment Plan (PCA)	4,500,000,000.00 4,500,000.00	,000.00 No entry	Account Title	BIT- NG BOOKS (CET IRRUST FUND)  Account Debit Credit		쿨	A-TRUST FUND BOOKS Account Code  50211030 5029990
a) Formulation of Coconut Farmers and Industry Development Plan (PCA)	4,500	No entry 4,500,000.00			Consultancy Services Other Maintenance of Departing Expenses Cash-Modified Disbursement Syxtem, Trust (StIA-GFIF) To recognize porment of expenses during the formulation of the Development Plan	Expenses system, of expenses the Development	pment
b.) Programs under the Plan     b.1) Development of hybrid coconut seed     far and nursery for planting     a) PCA-Research     b) DOST-PCAARRD	15,00% 899,100,000,00 5,00% 224,775,000,00	No entry ,000,00 ,000,00			Research, Exploration and Development Expenses Eash-Modified Disbursement System, Trust (StIA-CFITF) Trust (StIA-CFITF) To recognize costs incurred for the development of hybrid coconot seed forms and nursery for planting	ent Item, ed for the oot seed	ent 50207020 tæm, 10104060 ed for the oot seed
b.2) Training of farmers and their families a) TESDA b) ATI	359,640,000.00 4.00% 179,820,000.00 4.00% 179,820,000.00	000.00 No entry 000.00			Training Expenses Cash-Modified bibursement System, Trust (St.A-CTIF) To recognize costs incurred for training of farmers and their families	stem, rred for training	stem, 50202010 stem, 10104060 rred for training
b.3) Research, marketing and promotion (DTI)	5.00% 224,775,000.00	000.00 No entry			Research, Exploration and Development Expenses Expenses Advertising, Promotional and Marketing Expenses Cash-Modified Disbursement System, Trust EQL-IA-CHTFJ To recognize costs incurred for the research, marketing and promotion done by DTF-Bureou of Marca, Small and Medium Enterprise Development	ting tem, tem, for the motion y, Small slopment	ting 50207020 ting 50299010 tem, 10104060 ed for the motion notion 5, 5mall 5, 5mall 5, 5mall
b.4) Cop Insurance (PCIC)	4.00% 179,820,000.00	000.00 No entry			Insurance Expenses  Cash-Modified Disbursement System,  Trust [St.A.CFITF]  To recognize costs incurred for the  crop insurance by PCIC	stem, rred for the	50215030 stem, 10104060 rred for the

ANNEX

Debit Credit  Research, Expent Cash- Cash- In					BTr - NG BC	BTr - NG BOOKS (CFI TRUST FUND)	(D)	The state of the s	IA-TRI	IA - TRUST FUND BOOKS		
Resert   R	Transactions					Account	- 1	Pradit		Account	7-11-	
Automotive	b.5) Farm improvements through diversification			No entry			-	ol out	7	cone	Digit	Credit
149,550,000.00   149,700,150.00   149,700,150.00   149,700,150.00   149,700,150.00   149,700,150.00   149,700,150.00   149,700,150.00   149,700,150.00   149,700,150.00   149,550,000.00   149,	and/or intercropping with livestock, dairy,								research, exploration and Development	2000000		
3.36%   150,149,790,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000,000	poultry, coffee, cacao production		449.550.000.00						Experience	0207020	449,300,000,000	
3.33% 149,700,150.00  3.35% 149,700,150.00  No entry  No entry  No entry  No entry  No entry  Assistance, Cash-A 5.00% 224,775,000.00  S.00% 224,775,000.00  No entry  No entry  No entry  No entry  Assistance, Cash-A 170 10.00% 149,550,000.00  No entry  S.00% 224,775,000.00  No entry  No entry  Assistance, Cash-A 170 170 170 170 170 170 170 170 170 170	a) NDA*	3.34%	150,149,700.00						Cash-Modified Disoursement System,	10101000		
3.35%   149,700,150.00   149,500,000.00   No entry   Aasistance, Cash-No.00   Cash-No.000   Cash-No.000   Cash-No.000   Cash-No.0000   Cash-No.0000   Cash-No.0000   Cash-No.0000   Cash-No.0000   Cash-No.0000   Cash-No.0000   Cash-No.0000   Cash-No.0000   Cash-No.00000   Cash-No.000000   Cash-No.000000   Cash-No.000000   Cash-No.000000   Cash-No.000000   Cash-No.0000000   Cash-No.0000000   Cash-No.0000000   Cash-No.00000000   Cash-No.000000000   Cash-No.000000000000000000000000000000000000	b) DA-High Value Crops	3.33%	149,700,150,00						To recognition costs incurred for	TOTOMORO		449,550,000.00
149,700,150,00   149,700,150,00   No entry   Asalstance,   Cash-No.   Cash-	c) DA-Bureau of Animal Industry, Native								improvements			
Purposes   No entry	Animal Program	3.33%	149,700,150.00						improvements			
No entry   Asistance   Cash-No entry   Asistance   Cash-No entry   Asistance   Cash-No entry   Assistance   Cash-No entry	<ul> <li>rounded off to utilize the total amount for illustration purp</li> </ul>	oses										
10.00% 449,550,000.00  Ro entry  S.00% 224,775,000.00  A49,550,000.00  A49,550,000.00  S.00% 224,775,000.00  A49,550,000.00  S.00% 224,775,000.00  A49,550,000.00  A49,550,000.00  A49,550,000.00  A49,550,000.00  A49,550,000.00  A49,550,000.00  A49,550,000.00  Assistance)  Drucests Recently  Assistance)	b.6) Shared facilities for processing, the			No entry					Assistance /C. Assistan Others	2000	100000	
10.00%   449,550,000.00   No entry   No entry   Assistance	beneficiaries of which are coconut farmers'								Cash-Modified Disbursement System.	06641700	445,330,000,00	
10.00%   449,550,000.00   No entry   Assistance	cooperatives; in its absence, to the LGUs of								Trust (SL-IA-CFITF)	10104060		449 550 000 00
No entry   No entry   No entry   Sook   224,775,000.00   Cash-M   Indeess   Received a sook   Sook   Sook   Received a sook   Sook   Received a sook   Sook   Received a sook   Sook	identified coconut producing towns (PhilMech)	10.00%	449,550,000.00						To recognize costs incurred for			
No entry   Assistance   S.00%   224,775,000.00   No entry   S.00%   224,775,000.00   No entry   S.00%   224,775,000.00   No entry   S.00%   224,775,000.00   S.00%   224,775,000.00   S.00%   224,775,000.00   C.00%   C.00%									improvements			
S.00%   224,775,000.00   Cash-N   Cas	b.7) Organizing and empowerment of coconut			No entry					Assistance/Subsidies-Others	50214990	224,775,000.00	
10.00%   449.550,000.00   No entry   Ad9.550,000.00   No entry   Loars Rece	(CDA)	5.00%	224,775,000.00						Cash-Modified Disbursement System, Trust (SI-IA-CFITF)	10104050		374 775 00
10.00%   149,550,000.00   No entry   No entry   No entry									To recognize costs incurred for			and of the same
									organizing and empowerment of			
10.00%   149,550,000.00   No entry   Loans Received South   No entry   No e									coconut farmers organization and			
10.00%   249,550,000.00   No entry   Loars Received State   No entry   No e												
10.00%   224,775,000.00   224,775,000.	b.8) Credit Programs		449,550,000.00	No entry					Loans Receivable-Others	10301990	449,550,000.00	
244,75,000.00 Cash-N Tru  10.00% 244,75,000.00 No entry  No entry  No entry  Assistance/ Tru  Pru  Pru  Pru  Pru  Pru  Pru  Pru	a) 157	5.00%	224,775,000.00						Processing Fees	40201130		4,495,500.00
10.00% 449,550,000.00 No entry Cash-M pur	D) DBF	5.00%	224,775,000.00						Cash-Modified Disbursement System,			
Interests Running   Inte									Trust (SL-IA-CFITF)	10104060		445,054,500.00
10.00% 449,550,000.00 No entry  No entry  No entry  Assistance/ Tru									To recognize credits extended to			
Interests Re   Interest Re									coconut farmers			
No entry   No entry   Assistance									Interests Receivable	10301050	22,477,500.00	
10.00% 449,550,000.00 No entry  Assistance/ Tru  Pour									Interest Income	40202210		22,477,500.00
10.00% 449,550,000.00 No entry  Assistance/ Tru  Pur									To recognize interest income from credit			
10.00% 449,550,000.00 Ro entry  Cash-M Tru									programs to coconut farmers			
10.00% 449,550,000.00 Cash-M				No entry					Assistance/Subsidies-Others	50214990	449,550,000.00	
To recognize costs purchase of new pumpi		10.00%	449,550,000.00						Cash-Modified Disbursement System, Trust (SI-IA-CETTE)	10101060		140 550 00
ритского ој пин ритрі									To recognize costs incurred for the	TOTOHODO		449,550,000.00
									purchase of new pumping stations			

504,495,500.00	504,495,500.00	10104030	Cash-Treasury/Agency Deposit, Trust (SL-IA-CFITF) Cash-Modified Diskursement System, Trust (SL-ACFITF) To recognize reversion of unused NCA				No entry		9) Adjustment for unused/lapsed NCA (if any)
67,432,500,00 179,820,000,00 359,640,000,00 1,573,425,000,00		50299010 50215030 50202020 50202020	Advertising, Promotional and Marketing Expenses Insurance Expenses Scholarship Grants/Expenses Scholarship Grants/Expenses Assistance/Subsidies-Others To recognize liquidation of expenses chargeable to CFITF net of processing fees				equivalent IA's Utilization/Liquidation)		
1,800,000.00 2,700,000.00 1,505,992,500.00 359,640,000.00	4,050,450,000.00	20201050 50211030 50299990 50207020 50207020	Due to NGAs Consultancy Services Other Maintenance and Operating Expenses Research, Exploration and Development Expenses Training Expenses	2,142,555,300.00 1,907,894,700.00	2,142,555,300.00 1,907,894,700.00	50214010 50214040 10303010 10303020	Subsidy to National Government Agencies Budgetlary Support to Government-Owned or Controlled Corporations Due from National Government Agencies Due from Government-Owned or Controlled Corporations To recognize liquidation of expenses		8) Liquidation of disbursements made by IAs
			No entry				No entry  No entry		the MDS checks
449,550,000.00	449,550,000.00	50214990 10104060	Assistance/Subsidies-Others Cash-Modified Disbursement System, Trust (Si-iA-CFITF) To recognize medical assistance given to farmers and their families				No entry	10.00% 449,550,000.00 4,495,500,000.00	b.11) Health and medical program for farmers and their families (PCA)
359,640,000.00	359,640,000.00	50202020 10104060	Scholarship Grants/Expenses Cash-Modified bisbursement System, Trust (St.IA-CFIF) To recognize scholarship grants to farmers and their families				No entry	8.00% 359,640,000.00	b.10) Scholarship program for farmers and their families (CHED)
Credit	Debit	Account Code	Account Title	Credit	Debit	Account Code	Account Title		Transactions
		פטסס פוווים דיייים	IA TO	Charles and the second second second	3	DOKS (CF) TRUST FUNC	BTr - NG BL		

	10) Return of Unused Funds (if any)	11) PRE CLOSING TRIAL BALANCE															12) CLOSING ENTRIES  a) Revenue/Income Accounts		
Transactions																			
Account Title	Cash in Bank-Local Currency, Bangko Sental ng Flipinas (SL-TSA-CHIF) Due from National Government Agencies Due from Government-Owned or Controlled Corporations To recognize receipt of unused funds to the TF Principal	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-SA-CFTF)	Cash-Treasury/Agency Deposit, Trust	Due from National Government Agencies	Due from Government-Owned or	Controlled Corporations	Trust Liabilities	Subsidy to Mational Government Agencies	or Controlled Corporations								No entry		
Account Code	10102010 10303010 10303020	10102010	10104030	10303010		10303020	20401010	20214010	50214040										
Debit	504,495,500.00	5,504,495,500.00				445,054,500.00		2,142,555,300.00	1,907,894,700.00	10,000,000,000.00									
Credit	238,061,700.00 266,433,800.00						10,000,000,000.00			10,000,000,000.00									
Account Title	Due to NGAs  Cash-Tressury/Agency Deposit, Trust  (SL-IA-CRIF)  To recognize return of unused funds  to the TF Principal	Cash-Treasury/Agency Deposit, Trust (SL-IA-CFITE)	Loans Receivable-Others	Interest Receivable	Due to NGAs	Processing Fees	Interest income	Training Expenses	Research, Exploration and Development	Expenses	Consultancy Services	Assistance/Subsidies-Others	Insurance Expenses	Advertising, Promotional and Marketing Expenses	Other Maintenance and Operating Expenses		Interest income	Due to NGAs	To recognize the closing of revenue accounts to "Due to NGAs" account
Account Code	20201050 10104030	10104030	10301990	10301050	20201050	40201130	40202210	50202010	02020200	50207020	50211030	50214990	50215030	50299010	50299990		40202210	20201050	
Debit	504,495,500.00		449 550 000 00	22,477,500.00											10	472,027,500.00	22,477,500.00	il contraction for	
Credit	504,495,500.00				445,054,500.00	4,495,500.00	22,477,500.00									472,027,500.00		26,973,000.00	

Code   Dani	Trust Liabilities 200000 Comment Agencies 200100 4,050,450,000.00 Subsidy to National Government Agencies 50214010 4,050,450,000.00 Budgetary Support to Government-Owned or Controlled Corporations 50214040 50214040 1,207,894,700.00 To recognize the closing of expense account to "Trust Liabilities" account to "Trust Liabilities 50,504,605,000.00 5,949,550,000.00 5,949,550,000.00 5,949,550,000.00 5,949,550,000.00	Trust Liabilities  Trust Liabilities  Subsidy to National Government Agencies  Subsidy to Support to Government Owned  or Controlled Corporations  To recognize the closing of expense account to "Trust Liabilities" account  Cash in Bank-Local Currency, Bangko  Sential nig Bilighnas (St. TSA-CFITF)  Due from Government-Owned or Controlled Corporations  Trust Liabilities  Controlled Corporations  Trust Liabilities  Controlled Corporations  Trust Liabilities  Controlled Corporations  Controlled Corporations	Trust Labilities 20401010 4,050,450,000.00 Subsidy Challand Government Agencies 50214010 4,050,450,000.00 Bullegelary Support to Government-Owned or Controlled Corporations To recognize the dosing of expense occount to Trust Labilities*  Cash in Bank-Local Currency, Banglo Sentral pliplans (51.74-CFIFF) 10102010 5,504,495,500.00 Due from Government-Owned or 10303020 445,054,500.00 Controlled Corporations 20401010 5,949,550,000.00 Trust Labilities 20401010 7,949,550,000.00	Transactions	Account BTr - NG B	BTr-NG BOOKS (CFI TRUST FUND) Account				Account	Ā	TRUST FUND BOOKS Account	- 8
Budgetiny Support to Government Agencies 502,140,100 2,142,255,300,000 Budgetiny Support to Government-Owned or Controlled Corporations 502,140,400 1,907,894,700,000 To recognize the dosing of expense occount to Trust Liabilities" account Trust Liabilities account to Trust Liabilities 2040,000 5,504,495,500,000 5,949,550,000,000 Trust Liabilities 2040,000 2040,500,000,000 5,949,550,000,000 5,949,5	Substay to reactional conferences   Su2,140,10	Eudigetary Export to Government Agencies 502,140,00 Budgetary Export to Government Cymed 502,140,40 To recognize the closing of expense account to "Trust Liabilities" account  Cash in Bank-Local Currency, Bangko Sential ng Philiphnas (St. TSA-CFITF) 10102010 5,504,495,500.00  Controlled Corporations 10303020 445,054,500.00  Trust Liabilities 20000000 5,949,500.000  Trust Liabilities 2000000000000000000000000000000000000	Eudgetary to reatonal covernment Agencies 502,140,101 Budgetary Support to Government-Owned 502,140,401 To recognize the closing of expense account to Trust Liabilities* account  Cash in Bank-Local Currency, Bangko Sentral ng Pilipinna (SU-TSA-CFITF) 10102010 5,504,495,500.00  Centroled or Controlled Corporations 10303020 445,054,500.00  Trust Liabilities 2001010 5,949,550,000.00  Trust Liabilities 2001010 5,949,550,000.00	b) Expense Accounts	Trust Liabilities	20401010	4,050,450,000.00	1	No entry				
No entry   No entry   No entry   Cash in Bank-Local Currency, Bangko   Santal ing Pilipined or   1002010   3,504,495,500.00	No entry   No entry	To recognize the design of expense account to "Trust Liabilities" eccount  No entry  No entry  Cash in Bank-Local Currency, Bangko Sentra ing Piliphnas (Sr.TSA-CFITF)  Due from Covernment-Owned or Controlled Corporations  Trust Liabilities  Trust Liabilities  3.949,550,000.00  5.949,550,000.00	To recognize the closing of expense account to "Trust Labilities" eccount  No entry  Cash in Bank-Local Currency, Bangko Sential ng Pilipinas (Sc.TSA-CEITF)  Due from Covernment-Owned or Controlled Corporations  Trust Labilities  7042000  Trust Labilities  20401010  5,949,500,000.00  5,949,500,000.00		Budgetary Support to Government-Owned	OPOVICOS		1 202 202 200 00					
Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (St-TSA-CFFF) Due from Government-Owned or Controlled Corporations 10303020 Trust Liabilities 10303020 5,949,550,000.00 5,949,550,000.00 5,949,550,000.00	Cash in Bank-Local Currency, Bangko Sentral ng Pilipains (5r. 1734-CFITF) Due from Government-Owned or Controlled Corporations  Trust Liabilities  20401010 5,949,550,000.00 5,949,550,000.00 5,949,550,000.00	Cash in Bank-Local Currency, Bangko Sential ng Pilipinas (51-TSA-CFITF)  Due from Government-Owned or Controlled Corporations  Trust Liabilities  20401010  5,949,550,000.00	Cash in Bank-Local Currency, Bangko Seriral ng Pilipinas 157-154-4-CFIFF) Due from Government-Owned or Controlled Corporations  Trust Liabilities  20401010  5,949,550,000.00		To recognize the closing of expense account to "Trust Liabilities" account			2,000					
Cash in Bank-Local Currency, Bangko     10102010     5,504,495,500.00       Sentral ing Pilipinas (St-754-CFIFF)     10102010     5,504,495,500.00       Due from Government-Owned or Controlled Corporations     10303020     445,054,500.00       Trust Liabilities     20401010     5,949,550,000.00       5,949,550,000.00     5,949,550,000.00	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (StTSA-CFITF) Due from Government-Domed or Controlled Corporations 10303020 Trust Liabilities 20401010 5,949,550,000.00 5,949,550,000.00 5,949,550,000.00	Cash in Bank-Local Currency, Bangko  Sentral ing Pilipinus (St.TSA-CFITF)  Due from Government-Owned or 10303020 445,054,500.00  Trust Liabilities 20401010 5,949,550,000.00	Cash in Bank-Local Currency, Bangko  Sentral ing Pilipinas (StTSA-CFITF)  Due from Government-Owned or 10303020 445,054,500.00  Controlled Corporations 20401010 5,949,550,000.00  Trust Liabilities 5,949,550,000.00	c) Revenue and Expense Summary	No entry				2	No entry	entry	entry	entry
Cash in Bank-Load Currency, Bangko Sentral ng Pilipinas (S./134-CFI7)  Due from Government-Owned or Controlled Corporations  Trust Liabilities  Trust Liabilities  1002010  5,504,495,500.00  445,054,500.00  5,949,550,000.00  5,949,550,000.00  5,949,550,000.00	Cash in Sanik-Local Currency, Bangko Sentral in Brillehins (St. 754-CFITF)  Due from Government Owned or Controlled Corporations  Trust Liabilities  20401010  5,949,550,000.00  5,949,550,000.00  5,949,550,000.00	Cash in Sank-Local Currency, Bangko Sentral ng Riplans (51, 754-CFITF)  Due from Covernmed or Controlled Corporations  Trust Liabilities  1002010  5,949,550,000  5,949,550,000.00	Cash in Sank-Local Currency, Bangko Sentral ng Pilipinas (51-754-CFITF)  Due from Covernment Owned or Controlled Corporations  Trust Liabilities  7. Trust Liabilities  2.0401010  5.949,550,000.00										
20401010 5,949,550,000.00 5,949,550,000.00 5,949,550,000.00	Trust Liabilities 20401010 5,949,550,000.00 5,949,550,000.00 5,949,550,000.00	Trust Liabilities 20401010 5,949,550,000.00	Trust Liabilities 20401010 5,949,550,000.00	13) POST CLOSING TRIAL BALANCE	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (X-17A-CFIT)  Due from Government-Owned or Controlled Corporations	10102010	5,504,495,500.00			Loans Receivable- Due to NGAs Interests Receivab	Loans Receivable-Others Due to NGAs Interests Receivable	ans Receivable Others 10301990  The to NGAS 20001050  Terests Receivable 10301050	ble-Others wable
5,949,550,000.00	\$,949,550,000.00	5,949,550,000.00	5,949,550,000.00		Trust Liabilities	20401010							
	) CONSOLIDATED BOOKS OF BTr (NG & Trust Fund)	4) CONSOLIDATED BOOKS OF BTr [NG & Trust Fund]	4) CONSOLIDATED BOOKS OF BTT (NG & Trust Fund)				5,949,550,000.00						

c) Obligation of SAGF-CFTIF 10	b.4) Receipt of NCA/Working Fund for CHTF 10	or CFITE of Cash SP SL-TSA-CFITE	b.2) Transfer from SAGF-CFITF to Trust-CFITF	b.1) Receipt of NCA for SAGF	b) Receipt of SARO and NCA from DBM	Initial capitalization of CETTF     Transfer of the initial capitalization from SAGF-     Coco Levies to SAGF-CETTF			Transactions
10,000,000,000.00	10,000,000,000,00			10,000,000,000.00	10,000,000,000.00	10,000,000,000,000.00			
Posting in the RAOD based on ORS	Cash-Treasury/Agency Deposit, Trust (SL-CFIF) Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-CPITF) To recognize transfer of deposits to CPITF	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-CFITF) Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA SAGF-Coco Levies) To recognise opening of TSA account for CFITE.	Cash-Treasury/Agency Deposit, Special Account (St-SAGF-CFITF) Cash-Treasury/Agency Deposit, Trust (St-CFITF) To recognize the transfer from SAGF-CFITF to Trust-CFITF	No entry	No entry	Cash-Treasury/Agency Deposit, Special Account (SI-SAGF-Coco Levies) Cash-Treasury/Agency Deposit, Special Account (SI-SAGF-CFITF) To recognize the treaser of the initial capitalization of CFITF from SAGF for Coco Levies	Editining Balance - NG BOOK (GF).  Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TXA SAGF-Coco Levies)  Cash-Treasury/Agency Deposit,  Special Account (SL-SAGF-Coco Levies)	Account	
	10104030	10102010 10102010	10104020			10104020 10104020	10102010	Code	ACCUSED OF THE PORT OF THE POR
	10,000,000,000.00	10,000,000,000.00	00.000,000,000,01			10,000,000,000,000	76,000,000,000.00	Debit	10)
	10,000,000,000,01	10,000,000,000.00	10,000,000,000.00			10,000,000,000,00	76,000,000,000.00	Credit	
Posting in the RAOD based on ORS	No entry	No entry	Subsidy to Other Funds Cash-Modified Disbursement System, Special Account To recognize the transfer to CFITF	Cash-Modified Disbursement System, Special Account Cash-Treasury/Magney Deposit, Special Account (St-SAGF-Coco Levies) To recognize receipt of NCA for SAGF	No entry	No entry	Beginning Balance. NG Books (SAGF) Cash-Treasury/Gency Deposit, Special Account (Sr.5AGF-Cozo Levies) Accumulated Surplus/(Deficit)	Account Title	
			50214090 10104050	10104050 10104020			10104020 30101010	Account Code	BTr - NG BOOKS (SAGF)
			10,000,000,000.00	10,000,000,000.00			76,000,000,000.00	Debit	F
			10,000,000,000.00	10,000,000,00			76,000,000,000.00	Credit	

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The second secon		BTr - NG BO	BTr - NG BOOKS (GENERAL FUND)	Di						
Transactions		Account Title	Account		Carlo	Ad		Account Account		
2) Transfer of funds to Operating Units (TFM Expenses)		Cosh in Bank Local Common Bounds	Conn	Depit	Credit		Title	Code	Debit	Credit
from BTr-CFIFT (TF Principal) (First Year of Implementation) (1/2 of 1% shall be allocated as TFM Expense)	50,000,000.00	Sentral ng Pilipinas (SL-TSA-GF)  Cash-Treasury/Agency Deposit. Trust	10102010	50,000,000.00		No entry				
		(St. Olds-CHIF)  (St. Olds-CHIF)  To recognize the deposit from the TF Principal for the allocation to OUs  (TFM Expenses)	10104030		50,000,000.00					
3) Request of NCA for trust from the DBM (made by OUs copy furnish BTr)	50,000,000.00	No entry				No entry				
Receipt of OUs of the NCA from the DBM for TFM Expenses sourced from TF Prinicpal	50,000,000.00	No entry				No entry				
5) Incurrence of Obligation by NGAs and GCs	45,500,000.00									
a) MOOE %	The state of the state of	No entry								
Rent Expenses 25	10,000,000.00					No entry				
nses	4,000,000.00									
Telephone Expenses 5	2,000,000.00									
Expenses	4.000.000.00									
	2,000,000,00									
rices (SL-Appraiser Fee)	14,000,000,00									
	4,000,000,00									
100	40,000,000.00									
b) Personnel Services		No entry								
Salaries and Wages	5,000,000.00					No entry				
DEBA	500,000.00									
5										

d.2) Remittance of taxes through TRA MODE PS	Withholding taxes Total Withholding taxes		internet Subscription Expenses Water Expenses Consultancy Services (SL-Appraiser Fee)	Telephone Expenses	Rent Expenses Electricity Expenses	d) Remittance of taxes through TRA d. 1) Constructive receipt of TRA MOOE		c) Remittances to GSIS, Pag-IBIG and PhilHealth		Pag-18/G premiums PhilHealth premiums	Life and Retirement premiums	Less: Salary deductions	Personal Economic Relief Allowance (PERA) Total	b) Personnel Services Salaries and Wages	Total Payment Net of Tax	5% withholding of final tax (VAT)	Consultancy Services (SL-Appraiser Fee) 2% withholding tay on income	Internet Subscription Expenses Water Expenses	Telephone Expenses	Rent Expenses	Total Expenses Less: Withholding Taxes	Consultancy Services (SL-Appraiser Fee) Travel Expenses	Water Expenses	Telephone Expenses Internet Subscription Expenses	Electricity Expenses	a) MCOE	6) Payment of Various Expenses	Transactions
887,500.00 No entry 887,500.00 1,375,000.00 2,362,500.00	1,375,000.00 2,262,500.00	125,000.00 312,500.00 887,500.00	50,000.00	50,000.00	250,000.00	No entry		695,000.00 No entry	3,430,000.00	75,000.00	550,000.00	sisaciono	5.500,000.00	5,000,000.00 No entry	39,112,500.00	312,500.00	175 000 00	50,000.00	50,000.00	250,000.00	4	35 14,000,000.00 10 4,000,000.00			10 4,000,000.00	1	45.500.000.00	
																											Title Code	Account SIF - NG BOOKS (GENERAL FUND)  Account
																											Debit Credit	
We entry						No entry		No entry						No entry												No entry	Title	Account
																											Code Debit	BTr - NG BOOKS (SAGF) Account

	BTr - NG BOO	BTr - NG BOOKS (GENERAL FUND)	ט			BTr - NG BOOKS (SAGF)		
THEITS SECULIS	Account Title	Account	Debit	Credit	Account	Account	Dohit	Condi
7) Replenishment by BTr of cash account for the MDS checks	Subsidy to National Government Agencies Rudgetary Support to Government-Dunned	50214010	26,058,000.00		No entry			
	or Controlled Corporations Cash in Bank-Local Currency, Bangko	50214040	17,372,000.00					
	Sentral ng Pilipinas (St. TSA-GF) To recognize replenishment of cash account for negotiated checks	10102010		45,500,000.00				
	Cash-Treasury/Agency Deposit, Trust (SL-0Us-CFITF)	10104030	45,500,000.00					
	Subsidy to National Government Agencies Budgetary Support to Government-Owned	50214010		26,058,000.00				
	or Controlled Corporations To recognize replenishment of cash account for negotiated checks	50214040		17,372,000.00				
8) Liquidation of disbursements made by OUs	No entry				No entry			
9) Adjustment for unused/lapsed NCA (If any)	No entry				No entry			
Adjustment for unused/lapsed NCA (if any)	No entry				No entry			
10) Return of Unused Funds (if any)	Cash-Treasury/Agency Deposit, Trust (SL-OUs-CFITF) Cush in Bank-Local Currency, Bangko Sentral ng Piliphas (SL-TSA-GF) To recognize automatic return of unused funds at the end of the FY	10104030	4,500,000.00	4,500,000.00	No entry			

PRO-FORMA ACCOUNTING ENTRIES

Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

13  POST CLOSING TRIAL BALANCE	Accumulate Revent	22) CLOSING ENTRIES  a) Expense Accounts  No entry  Subsidy to OI  To re  accounts	langko L-GF  L-GF  LO102010  10102010  66,000,000,000.00  1 \$AGF-Coco Levies)  10102010  10102010  10102010  10102010  10102010  10104020  10104020  10104020  10104020  10104020  66,000,000,000,000.00  10104020  66,000,000,000,000.00  10104020  66,000,000,000,000.00  10104020  66,000,000,000,000.00  66,000,000,000,000.00  66,000,000,000,000.00	Transactions Account Account Account Itile Code Debit Credit
Cash-Treasury/Agency Deposit, Special Account (St-Stof-Coco Levies) Accumulated Surplus/(Deficit) 0	Accumulated Surplus/(Defict) Revenue and Expense Summary To recognize the closing of expense accounts to "Revenue and Expense Summary" Account	Revenue and Expense Summary Subsidy to Other Funds To recognize the closing of expense accounts to "Revenue and Expense Summary" Account	Cash-Treasury/Agency Special Account (St. Cash-Modified Disbur Special Account Subsidy to Other Fund Accumulated Surplus	Account Title
10104020 30101010	30101010	30301010 50214090	10104020 10104050 50214090 30101010	BTr - NG BOOKS (SAGF) Account Code
66,000,000,000,000.00	10,000,000,000.00	10,000,000,000.00	66,000,000,000,000.00 10,000,000,000,000.00	Debit Debit
00.000,000,000,000	10,000,000,000.00	10,000,000,000.00	76,000,000,000,00	Credit

c) Obligation of SAGF-CFTIF	b.4) Receipt of NCA/Working Fund for CFITF	b.3) Opening of separate TSA sub-account for CRITF pursuant to RA No. 11524 and transfer of Cash from BSP SL-TSA-SAGF-Coco Levies to BSP SL-TSA-CRITF	b.2) Transfer from SAGF-CHTF to Trust-CHTF	b.1) Receipt of NCA for SAGF	b) Receipt of SARO and NCA from DBM	Initial capitalization of CFITF     a) Transfer of the initial capitalization from SAGF-COC Levies to SAGF-CFITF		ransactions
10,000,000,000.00	10,000,000,000.00			10,000,000,000.00	10,000,000,000,00	10,000,000,000.00		
No entry	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-CFIFF) Cash-Treasury/Agency Deposit, Trust To recognize receipt of MCA/Working Fund for CFIFF	No entry	Cash-Treasury/Agency Deposit, Trust Trust Liabilities To recognize transfer of funds for CFITF based on SARO received	No entry	No entry	No entry	No Beginning Balances	Account Title
	10102010 10104030		10104030 20401010					Account Code
	10,000,000,000.00		10,000,000,000.00					Debit
	10,000,000,000.00		10,000,000,000.00					Credit
No entry	No entry	No entry	No entry	No entry	No entry	No entry		Account Title
								Account
								Dobit
								Cradit

PRO-FORMA ACCOUNTING ENTRIES
Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

Transactions			BTr - CFI TRUST FUND BOOKS				OUs - TRUST FUND BOOKS (TFM Expense)	pense)
I missionicità		Title	Code	Debit	Credit	Account	Account	Debit
<ol> <li>Transfer of funds to Operating Units (TFM Expenses) from BTr-CFIFT (TF Principal) (First Year of Implementation)</li> </ol>	50,000,000.00	Due from National Government Agencies Due from Government-Owned or	10303010	30,000,000.00		Cash-Treasury/Agency Deposit, Trust (SL-OUs-CFITF)	10104030	50,000,000.00
(1/2 of 1% shall be allocated as TFM Expense)		Controlled Corporations Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-CFITF) To recognize the transfer of funds to OUs	10303020	20,000,000.00	50,000,000.00	Due to NGAs To recognize the transfer of Junds for TFM Expenses from TF Principal	20201050	
3) Request of NCA for trust from the DBM [made by OUs copy furnish BTr]	50,000,000.00	No entry				No entry		
4) Receipt of OUs of the NCA from the DBM for TFM Expenses sourced from TF Prinispal	50,000,000.00	No entry				Cash-Modified Disbursement System, Trust (SL-OUs-CFITF) Cash-Tressurv/Aeenry Deposit.	10104050	50,000,000.00
						To recognize the recept of NCA for CHTF-TFM Expenses	TOTOMOTO	
e of Obligation by NGAs and GCs	45,500,000.00							
		No entry				Posting the Budget Utilization Request and Status (BURS) in the RBUDs	URS) in the RBUDs	
Floridity Expenses	00,000,000 00,000,000							
Telephone Expenses 5	2,000,000.00							
Expenses	4,000,000.00							
	2,000,000.00							
Consultancy Services (SL-Appraiser Fee) 35	14,000,000.00							
	4,000,000.00							
100	40,000,000.00							
b) Personnel Services		No entry				Posting the Budget Utilization Request and Status (BURS) in the RBUDs	URS) in the RBUDs	
Salaries and Wages	5,000,000.00						STORES CONTRACTOR STORES	
PERA	500,000.00							

PRO-FORMA ACCOUNTING ENTRIES
Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

d.2) Remittance of taxes through TRA MODE PS	P3 Withholding taxes Total Withholding taxes		Water Expenses Consultancy Services (SL-Approiser Fee)	Internet Subscription Expenses	Telenhane Evances	Rent Expenses	d.1) Constructive receipt of TRA  MOOE	di Donistano of taxos through TDA			v) neiiiiwaiwes w 9515, r dg-1619 diw riiifrediii	c) Domittances to GSIS Das-IRIG and Dhildcalth		PhilHealth premiums	Life and Retirement premiums	Withholding taxes	Total	Personal Economic Relief Allowance (PERA)	b) Personnel Services Salaries and Wages	Total Payment Net of Tax	5% withholding of final tax (VAT)	consultancy services (SL-Approiser Fee)  2% withholding tax on income	Water Expenses	Internet Subscription Expenses	Electricity Expenses	Less: Withholding Taxes Rent Expenses	Total Expenses	Consultancy Services (SL-Appraiser Fee) Travel Expenses	Water Expenses	Telephone Expenses	Electricity Expenses		6) Dayment of Verious Evnenses	Transactions
887,500.00 No entry 887,500.00 1,375,000.00 2,262,500.00	1,375,000.00 2,262,500.00	125,000.00 312,500.00 887,500.00	50,000.00	July Martine	100,000.00	250,000.00	No entry				wo entry		3,430,000.00	70,000.00	550,000.00	1,375,000.00	5,500,000.00	500,000.00	5,000,000.00 No entry	39,112,500.00	312,500.00	125,000,00	50,000.00	50,000.00	100,000.00	250,000.00	4	35 14,000,000.00 10 4,000,000.00		5 2,000,000.00	10 4,000,000.00	1	AE 500 000 00	
																																	Title	
																																	Code	Account
																																	Debit	
																																	Credit	}
Due to BIR  Cash-Tax Remittance Advice  To recognize remittance of withholding taxes through TRA				of meet for minimorning maces	To recognize constructive receipt	(SL-OUS-CFITF)	Cash-Tax Remittance Advice Cash-Treasury/Agency Deposit, Trust	Pag-IBIG and PhilHealth	Trust (SL-CFITF)	Due to PhilHealth  Cash-Modified Disbursement System.	Due to Pag-Ibig	Party GCIS	DDEs chargeable to the TFM Expense	To recognize payment of PS incurred by	Cash-Modified Disbursement System,	Due to PhilHealth	Due to GSIS	Due to BIR	Salaries and Wages-Regular Personal Economic Relief Allowance (PERA)						by DDEs chargeable to the TFIM Expense	Trust (SL-CFITF)  To recognize payment of MOOE incurred	Cash-Modified Disbursement System,	Traveling Expenses-Local  Due to BIR	Consultancy Services (SL-Appraiser Fee)	Internet Subscription Expenses	Telephone Expenses	Rent/Lease Expenses	Title	-
20201010 10104070						10104030	10104070		10104060	20201040	20201030	OCOLOGO		TOTOMORO		20201040	20201020	20201010	50102010							10104060		50201010	50211030	50205030	50205020	50299050	Code	Account
2,262,500.00							2,262,500.00			70,000.00	75,000.00	550,000,00							5,000,000.00									4,000,000.00	14,000,000.00	4,000,000.00	2,000,000.00	10,000,000.00	Debit	
2,262,500.00						2,262,500.00			695,000.00					3,430,000.00		70,000.00	550,000.00	1,375,000.00								39,112,500.00		887,500.00					Credit	

PRO-FORMA ACCOUNTING ENTRIES

Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

Section of the sectio	BTr - CF	BTr - CFI TRUST FUND BOOKS			OUS - TRUST FU	OUs - TRUST FUND BOOKS (TFM Expense)	aneal .	
Fransactions	Account Title	Account	Debit	Credit	Account Title	Account	Dabit	Credit
7) Replenishment by BTr of cash account for the MIDS checks	No entry				No entry			
8) Liquidation of disbursements made by OUs	Subsidy to National Government Agencies	50214010	27,300,000.00		Due to NGAs	20201050	45 500 000 00	
	Budgetary Support to Government-Owned	50314040	10 700 000		Rent/Lease Expenses	50299050		10,000,000.00
	Due from National Government Agencies	10303010		27,300,000.00	Telephone Expenses	50205020		2,000,000.00
	Controlled Corporations	10303020		18,200,000.00	Water Expenses  Water Expenses	50205030		2,000,000.00
	To recognize liquidation of expenses				Consultancy Services (SL-Appraiser Fee)	50211030		14,000,000.00
	chargeable to CFITE				Traveling Expenses-Local Salaries and Wages-Regular	50201010		5,000,000.00
					Personal Economic Relief Allowance (PERA) To recognize liquidation of TFM expenses	50102010		500,000.00
9) Adjustment for unused/lapsed NCA (if any)	No entry				Cash-Treasury/Agency Deposit, Trust (SL-OUs-CFITF) Cash-Modified Disbursement System, Trust (SL-OUs-CFITF)	10104030	6,762,500.00	6,762,500.00
10) Return of Unused Funds (if any)	Cash in Bank-Local Currency, Bangko				Due to NGAs	0201050	4 500 000 00	
	Sentral ng Pilipinas (SL-TSA-CFITF)  Due from National Government Agencies  Due from Government Council of	10102010 10303010	4,500,000.00	2,700,000.00	Cash-Treasury/Agency Deposit, Trust (SL-OUs-CFITF)	10104030	4,500,000,00	4,500,000.00
	Due from Government-Owned or Controlled Corporations To recognize receipt of unused funds to the TF Principal	10303020		1,800,000.00	To recognize return of unused funds to the TF Principal			

PRO-FORMA ACCOUNTING ENTRIES
Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

		BTr - CFI TRUST FUND BOOKS	KS	200		OUs - TRUST FUND BOOKS (TFM Expense)	pense)	
ransacijons	Title	Account	Debit	Credit	Account Title	Account	Debit	Credit
11) PRE CLOSING TRIAL BALANCE	Cash in Bank-Local Currency, Bangko				ncy D			
	Sentral ng Pilipinas (SL - TSA-CFITF)  Cash-Treasury/Agency Deposit, Trust	10102010	9,954,500,000.00		(SL-OUs-CFITF) Cash-Modified Disbursement System.	10104030		
	Due from National Government Agencies	10303010	•		Trust (SL-OUs-CFITF)	10104060		
	Due from Government-Owned or	Ocococot			Cash-Tax Remittance Advice	10104070		
	Controlled Corporations Trust Liabilities	20401010		10,000,000,000.00	Due to NGAs	20201050		
	Subsidy to National Government Agencies	50214010	27,300,000.00		Due to GSIS	20201020		
	Budgetary Support to Government-Owned or Controlled Corporations	50214040	18 200 000 00		Due to Pag-Ibig	20201030		
			10,000,000,000.00	10,000,000,000.00	Salaries and Wages-Regular	50101010		
					Personal Economic Relief Allowance (PERA)	50102010		
					Electricity Expenses	50204020		
					Telephone Expenses	50205020		
					Internet Subscription Expenses	50205030		
					Water Expenses	50204010		
					Traveling Expenses-Local	50201010		
12) CLOSING ENTRIES a) France Accounts	Ture Habilita	Oronor	45 500 000 00		lloophy.			
	Subsidy Consort to Government Agencies	50214010	- Characteristics	27,300,000.00	and College			
	or Controlled Corporations To recognize the dosing of expense	50214040		18,200,000.00				
	accounts to "Revenue and Expense Summay" account							
b) Revenue and Expense Summary	No entry				No entry			
13) POST CLOSING TRIAL BALANCE	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (St-TSA-CFITF) Trust i abilifus	10102010	9,954,500,000.00	9 954 500 000 00	Cash-Treasury/Agency Deposit, Trust (5L-OUs-CFITF) Cash-Modified Dishursement System	10104030	,	
			9,954,500,000.00	9,954,500,000.00		10104060		
					Due to NGAs	20201050		
					Due to GSIS	20201020		
					Due to Philifealth	20201030		
						-		
14) CONSOLIDATED BOOKS OF BTr (NG & Trust Fund)								

Transactions			BTr - NG BOOKS (GENERAL FUND) Account Code	ND) Debit	Credit		BTr - NG BOOKS (SAGF) Account Code		Debit
		Beginning Balance - NG Books [GF] Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA SAGF-Coco Levies) Cash-Treasury/Agency Deposit, Special Account (SL-SAGF-Coco Levies)	10102010 10104020	76,000,000,000.00	76,000,000,000.00	Beginning Balance - NG Books (SAGF). Cash-Treasury/Agency Deposit, Special Account (St.: SAGF-Coco Levies) Accumulated Surplus/(Deficit)	10104020 30101010	10 00	76,00
Initial capitalization of CETTF     Transfer of the initial capitalization from SAGF-     Core levies to SAGF-CETTE	•• •• •• •• •• •• •• •• •• •• •• •• ••	Cash-Treasury/Agency Deposit,				No entry			
Coco Levies to SAGF-CFITF	10,000,000,000.00	Special Account (SL-SAGF-Coco Levies) Cash-Treasury/Agency Deposit, Special Account (SL-SAGF-CFITF)	10104020	10,000,000,000.00	מה מתה מתה מה מה				
		To recognize the transfer of the initial capitalization of CFITF from SAGF for Caca Levies	TOTO+OZO		TO, MODI, OND, OND, OND				
b) Receipt of SARO and NCA from DBM	10,000,000,000.00	No entry				No entry			
b.1) Receipt of NCA for SAGF	10,000,000,000.00	No entry				Cash-Modified Disbursement System, Special Account Cash-Treasury/Agency Deposit, Special Account (SU-SAGF-Coco Levies) To recognize receipt of NCA for SAGF	10104050		10,000,000,000.00
b.2) Transfer from SAGF-CFITF to Trust-CFITF		Cash-Treasury/Agency Deposit, Special Account (SI-SAGF-CFITF) Cash-Treasury/Agency Deposit, Trust (SI-CFITF) To recognize the transfer from SAGF-CFITF to Trust-CFITF	10104020	10,000,000,000.00	00.000,000,000,01	Subsidy to Other Funds Cash-Modified Disbursement System, Special Account To recognize the transfer to CFTF	50214090 10104050		10,000,000,000.00
b.3) Opening of separate TSA sub-account for CFITF pursuant to RA No. 11524 and transfer of Cash from BSP SL-TSA-SAGF-Coco Levies to BSP SL-TSA-CFITF		Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-CFITF) Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (EL-TSA-SAGF-Coco Levies) To recegnize opening of TSA account for CFITF	10102010	10,000,000,000.00	10,000,000,000.00	No entry			
b.4) Receipt of NCA/Working Fund for CFITF	10,000,000,000.00	Cash-Treasury/Agency Deposit, Trust (SL-CFIFF)	10104030	10,000,000,000.00		No entry			
		Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-CFITF) To recognize transfer of deposits to CFITF	10102010		10,000,000,000.00				
c) Obligation of SAGE-CFTIF	10,000,000,000.00	Posting in the RAOD based on ORS				Posting in the RAOD based on ORS			

PRO-FORMA ACCOUNTING ENTRIES
Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

		BTr · NG E	BTr - NG BOOKS (GENERAL FUND)	, Li		The second second		BTr - NG BOOKS (SAGF)		
Transactions		Account Title	Account Code	Debit	Credit		Account	Account	Debit	Credit
Transfer of funds to Operating Units (TFM Expenses) from BTr-CFFT (TF Principal) (First Year of Implementation) [1/2 of 1% shall be allocated as TFM Expense)	50,000,000.00	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-GF) Cash-Treasury/Agency Deposit, Trust (SL-OUs-CHTF) To recognize the deposit from the TF Principal for the allocation to OUs (ITAM Expenses)	10102010 10104030	50,000,000,00	50,000,000,00	No entry				
3) Request of NCA for trust from the DBM (made by OUs copy furnish BTr)	50,000,000.00	No entry				No entry				
4) Receipt of OU's of the NCA from the DBM for TFM Expenses sourced from TF Prinicpal	50,000,000.00	No entry				No entry				
5) Incurrence of Obligation by NGAs and GCs										
a) MOOE %	45,500,000.00									
Rent Expenses 25	45,500,000.00	No entry				No entry				
nses	45,500,000.00	No entry				No entry				
	45,500,000.00 10,000,000.00 4,000,000.00	No entry				No entry				
	45,500,000.00 10,000,000.00 4,000,000.00 2,000,000.00	No entry				No entry				
n Expenses	45,500,000,00	No entry				No entry				
ises ition Expenses	45,500,000.00 10,000,000.00 4,000,000.00 2,000,000.00 4,000,000.00 2,000,000.00	No entry				No entry				
	45,500,000.00 10,000,000.00 4,000,000.00 2,000,000.00 2,000,000.00 2,000,000.00 14,000,000.00	No entry				No entry				
Telephone Expenses 5 Internet Subscription Expenses 10 Water Expenses 5 Consultancy Services (SL-Approiser Fee) 35 Travel Expenses 10	45,500,000.00 10,000,000.00 4,000,000.00 2,000,000.00 2,000,000.00 2,000,000.00 14,000,000.00 14,000,000.00 4,000,000.00	No entry				No entry				
	45,500,000.00 10,000,000.00 4,000,000.00 2,000,000.00 2,000,000.00 14,000,000.00 14,000,000.00 14,000,000.00 14,000,000.00 4,000,000.00 4,000,000.00	No entry				No entry				
	45,500,000.00 10,000,000.00 4,000,000.00 2,000,000.00 2,000,000.00 14,000,000.00 14,000,000.00 4,000,000.00 4,000,000.00 4,000,000.00	No entry				No entry				
ion Expenses  ces (SL-Appraiser Fee)	45,500,000.00 10,000,000.00 4,000,000.00 2,000,000.00 2,000,000.00 2,000,000.00 14,000,000.00 40,000,000.00 5,000,000.00	No entry No entry				No entry				
ion Expenses  ces (SL-Appraiser Fee)	45,500,000.00 10,000,000.00 4,000,000.00 2,000,000.00 4,000,000.00 4,000,000.00 4,000,000.00 4,000,000.00 5,000,000.00 5,000,000.00 5,000,000.00	No entry No entry				No entry				

PRO-FORMA ACCOUNTING ENTRIES
Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

MODE Rent Expenses Electricity Expenses Telephone Expenses Internet Subscription Expenses Internet Subscription Expenses Water Expenses Water Expenses Consultancy Services (31-Approiser Fee) 2% withholding tax on income 5% withholding of final tax (VAT) PS Withholding taxes Total Withholding taxes Total Withholding taxes d.2.] Remittance of taxes through TRA MOOE	c) Remittances to GSIS, Pag-IBIG and Philifealth d) Remittance of taxes through TRA d.1) Constructive receipt of TRA	b) Personnel Services Salaries and Wages Personal Economic Relief Allowance (PERA) Total Less: Salary deductions Withholding taxes Withholding taxes Life and Retirement premiums Pag-BiG premiums Phil-Health premiums	6) Payment of Various Expenses a) MODE Rent Expenses Electricity Expenses Electricity Expenses Internet Subscription Expenses Internet Subscription Expenses Value Expenses Consultancy Services (SL-Appraiser Fee) Trave Expenses Less: Withholding Taxes Rent Expenses Electricity Expenses Electricity Expenses Telephone Expenses Internet Subscription Expenses Onsultancy Services (SL-Appraiser Fee) 2% withholding tax on income 5% withholding tax on income 5% withholding tax on income 7% withholding tax on income 7% withholding tax on income	Transacions
250,000.00 100,000.00 50,000.00 125,000.00 125,000.00 312,500.00 312,500.00 1,375,000.00 2,262,500.00 No entry 887,500.00 1,375,000.00 1,375,000.00	695,000.00 No entry  No entry	5,000,000.00  500,000.00  5,500,000.00  1,375,000.00  75,000.00  75,000.00  70,000.00  3,430,000.00	## #\$,500,000.00  ## No entry  25 10,000,000.00  10 4,000,000.00  5 2,000,000.00  10 4,000,000.00  35 11,000,000.00  10 4,000,000.00  10 40,000,000.00  250,000.00  50,000.00  50,000.00  1125,000.00  1125,000.00  39,112,500.00  39,112,500.00  39,112,500.00	Account Title
				BTr- NO BOOKS (SENERAL FUND)  Account Dabit Credit
No entry	No entry No entry	No entry	No entry	Account Title
				BTr - NG BOOKS (SAGF) Account Code Debit
				bit Credit

PRO-FORMA ACCOUNTING ENTRIES
Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

Transactions 7) Replenishment by BTr of cash account for the MIDS checks		BTr- NG BOOKS (GENERAL FUND) Account Code Code 50214010 50214040 10102010	Debit 26,058,000.00 17,372,000.00	Credit 45,500,000.00	No entry		Account Title		BT W
	Sentral per Pilipinas (SL-TSA-6F) Sentral per Pilipinas (SL-TSA-6F) To recognize replenishment of cash account for negotiated checks Cash-Treasury/Agency Deposit, Trust (SL-OUs-CFIF) Subsidy to National Government Agencies Budgetary Support to Government-Owned or Controlled Corporations To recognize replenishment of cash account for negotiated checks	10102010 10104030 50214010 50214040	4	45,500,000.00					
8) Liquidation of disbursements made by OUs	No entry					No entry	No entry	No entry	No entry
9) Adjustment for unused/lapsed NCA (if any)	No entry					No entry	No entry	No entry	No entry
10) Return of Unused Funds (if any)	Cash-Treasuny/Agency Deposit, Trust (SI-OU6-CHTF) Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SI-TSA-GF) To recognize automatic return of unused funds at the end of the FY	10104030		4,500,000.00	4,500,000.00		4,500,000.00	4,500,000.00	4,500,000.00

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	Lej CARSCILIDATED BOOKS OF BIT (NG & TRUST HIND)	13) POST CLOSING TRIAL BALANCE		b) Revenue and Expense Summary	a) Expense Accounts	12) CLOCING ENTRIES							11) PRE CLOSING TRIAL BALANCE		Transactions
Cash-Treasury/Agency Deposit, Special Account (SL-SAGF-Coco Levies) Trust Liabilities Accumulated Surplus/(Deficit)	Consolidated Books of BTr (MG & Trust Fund) Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-YSA SAGF-Coco Levies) Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-YSA-CFITF)	Cash in Bank-Local Currency, Bangko Sentra ng Pilipinas (S.LTSA-AGF-Coco Levies) Cash-Treasury/Agency Deposit, Special Account (SL-SAGF-Coco Levies)		No entry	No entry		oi controllec corporations	Subsidy to National Government Agencies Subsidy to National Government Agencies Budgetary Support to Government-Owned	Special Account (SL-SAGF-Cozo Levies) Cash-Treasury/Agency Deposit, Trust	Special Account (SL-SAGF-CFITF) Cash-Treasury/Agency Deposit	Sentral ng Pilipinas (\$L-TSA-CFITF) Cash-Treasury/Agency Deposit	Sentral ng Pilipinas (SL-TSA SAGF-Coco Levies) Cash in Bank-Local Currency, Bangko	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (StTSA-GF) Cash in Bank-Local Currency, Bangko	Title	Account
10104020 20401010 30101010	10102010	10102010 10104020					000047206	50214010	10104020	10104020	10102010	10102010	10102010	Code	Account
75 954 500,000,00	66,000,000,000.00 9,954,500,000.00	66,000,000,000,00					66,000,000,000.00					66,000,000,000.00		Debit	
9,954,500,000.00 66,000,000,000.00 75,954,500,000.00		66,000,000,000,000.00					66,000,000,000.00		66,000,000,000.00					Credit	S. Harrison Co.
		Cash-Treasury/Agency Deposit, Special Account (St.54GF-Coro Levies) Accumulated Surplus/(Deficit)	Revenue and Expense Summary To recognize the closing of expense accounts to "Revenue and Expense Summary" Account	Accumulated Surplus/(Deficit)	Revenue and Expense Summary Subsidy to Other Funds To recognize the closing of expense accounts to "Revenue and Expense Summary" Account						Accumulated Surplus/(Deficit)	Special Account Subsidy to Other Funds	Cash-Treasury/Agency Deposit, Special Account (SL-SAGF-Coco Levies) Cash-Modified Disbursement System	Title	Account
		10104020 30101010		30101010	30301010 50214090						30101010	10104050	10104020	Code	Account
		66,000,000,000.00	and the second s	10.000.000.000.00	10,000,000,000.00					, along look look look	76,000,000,000,00	10,000,000,000,00	66,000,000,000.00	Debit	
		66,000,000,000.00	10,000,000,000.00		10,000,000,000,000						76,000,000,000.00			Credit	- Control of the control of

Peposit, Trust 10,104030 10,000,000,000.00 10,000,000,000.00 SARO received 20401010 10,000,000,000,000,000.00 10,000,000,000.00 SARO received 10,104030 10,000,000,000.00 10,000,000,000.00 received 10,000,000,000,000.00 10,000,000,000.00 received 10,000,000,000,000.00 10,000,000,000.00 received 10,000,000,000,000.00 10,000,000,000.00 10,000.00 10,	Transactions		Title	BTr - CFI TRUST FUND BOOKS Account Code	Debit	Credit	Title	177	ST FUND BOOKS (TFM EX Account Code	OUs - TRUST FUND BOOKS (TFM Expense)  Account Code Debit
Mo entry   10,000,000,000,000   Mo entry							но окранив, оченьска			
10,000,000,000.00   No entry	F	10,000,000,000.00	No entry				No entry			
10,000,000,000.00   No entry	b) Receipt of SARO and NCA from DBM	10,000,000,000,00	No entry				No entry			
Cash-Treasury/Agency Deposit, Trust   10104030   10,000,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,000,000.00   10,		10,000,000,000,000	No entry				No entry			
## CGHTF  ## No entry  ## Cash  ## ACASH  ## SL-TSA-CFITF    10,000,000,000,000.00   Cash in Bank-Local Currency, Bangko	b.2) Transfer from SAGE-CFITF to Trust-CFITF		Cash-Treasuny/Agency Deposit, Trust Trust talabilities To recognize transfer of funds for CFITF based on SARO received	10104030 20401010	10,000,000,000.00	10,000,000,000.00	No entry			
10,000,000,000.00 Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-CFIFF) 10102010 10,000,000,000,000.00 Cash-Treasury/Agency Deposit, Trust 10104030 10,000,000,000.00 To recognize receipt of NCA/Working Fund for CFITF	b.3) Opening of separate TSA sub-account for CFITF pursuant to BA No. 11524 and transfer of Cash from BSP SL-TSA-SAGF-Coco Levies to BSP SL-TSA-CFITF		No entry				No entry			
		10,000,000,000.00	Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas (SL-TSA-CFITF) Cash-Treasuny/Agency Deposit, Trust To recognize receipt of NCA/Working Fund for CFITF	10102010 10104030	10,000,000,000.00	10,000,000,000.00	No entry			

PRO-FORMA ACCOUNTING ENTRIES

Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

b) Personnel Services		rave Expenses 100	rices (SL-Appraiser Fee)		Expenses		Electricity Expenses 10	Rent Expenses 25	a) MOOE %	5) Incurrence of Obligation by NGAs and GCs	4) Receipt of OUs of the NCA from the DBM for TFM Expenses sourced from TF Prinicpal	3) Request of NCA for trust from the DBM (made by OUs copy furnish BTr)	from BTr-CFFT [FF Principa] (First Year of Implementation) (1/2 of 1% shall be allocated as TFM Expense)	2) Transfer of funds to Operating Units (TEM Expense)	Transactions	
5,000,000.00		40,000,000.00	14,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	4,000,000.00	10,000,000.00		45,500,000.00	50,000,000,00	50,000,000.00	50,000,000.00			
	No entry								No entry		No entry	No entry	Due from Government-Owned or Controlled Corporations Cost in Bank-Local Currency, Bangko Sentral ing Flippinas (SzTSA-CFITF) To recognize the transfer of funds to OUs	Die from Hational Community Association	Account	BTr-C
													10303020	10202010	Account	BTr - CFI TRUST FUND BOOKS
													20,000,000.00	20,000,00	Debit	
													50,000,000.00		Credit	
	Posting the Budget Utilization Request and Status (BURS) in the RBUDs								Posting the Budget Utilization Request and Status (BURS) in the RBUDs		Cash-Modified Disbursement System, Trust (SL-OUs-CFITF) Cash-Treasury/Agency Deposit, Trust (SL-OUs-CFITF) To recognize the recipt of WCA for CFITF-TIME Expenses	No entry	(SLOUE-CEITE)  Due to NGAs  THA Expenses from 1F Principal  THA Expenses from 1F Principal		Account Title	Ous - TRUST
	BURS) in the RBUDs								BURS) in the RBUDs		10104060		10104030 20201050		Account	OUs - TRUST FUND BOOKS (TFM Expense)
											50,000,000.00		50,000,000.00		Debit	(pense)
											50,000,000,00		50,000,000,00	-	Credit	

d.2) Remittance of taxes through TRA MOOE PS	2% withholding tax on income 5% withholding of final tax (VAT) ps Withholding taxes Total Withholding taxes	Bectricity Expenses Telephone Expenses Internet Subscription Expenses Water Expenses Consultancy Services (StApproiser Fee)	d) Remittance of taxes through TRA d.1) Constructive receipt of TRA MOOE Rent Expanses	c) Remittances to GSIS, Pag-IBIG and PhillHealth	b) Personnel Services Salaries and Wages Selaries and Wages Personal Economic Relief Allowance (PERA) Total Less: Salary deductions Withholding taxes Life and Retirement premiums Pag-IBIG premiums Pag-IBIG premiums Pag-IBIG premiums	o j Payment of various Expenses  Rent Expenses  Electricity Expenses  Electricity Expenses  Internet Subscription Expenses  Internet Subscription Expenses  Consultancy Services (SI-Approiser Fee)  Travel Expenses  Less: Withholding Taxes  Rent Expenses  Less Withholding Expenses  Internet Subscription Expenses  Water Expenses  Varier Expenses  Varier Expenses  Varier Expenses  Varier Expenses  Water Expenses  W	
887,500.00 No entry 887,500.00 1,375,000.00 2,262,500.00	115,000.00 312,500.00 887,500.00 1,375,000.00 2,262,500.00	50,000.00 50,000.00	250,000.00 No entry	695,000.00 No entry	\$5,000,000.00 \$500,000.00 \$500,000.00 \$5,500,000.00 1,375,000.00 75,000.00 75,000.00 3,430,000.00	% 10,000,000.00 % 10,000,000.00 5 2,000,000.00 10 4,000,000.00 5 2,000,000.00 10 4,000,000.00 10 4,000,000.00 10 40,000,000.00 10 40,000,000.00 100 250,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 31,13,500.00 39,112,500.00 39,112,500.00	45 500000
							Account Title
							Account Code
							Debit
							Credit
Due to BIR  Cash-Tax Remittance Advice  To recognize remittance of withholding taxes through TRA		To recognize constructive receipt of NCA for withholding taxes	Cash-Tax Remittance Advice Cash-Treasury/Agency Deposit, Trust (SL-OUs-CFITF)	Due to GSIS  Due to Pag-ibig  Due to PhilHealth  Cash-Modified Disbursement System,  Trust (\$L-CFITF)  To recognize remittance to GSIS,  Pag-IBIG and PhilHealth	Salaries and Wages-Regular  Personal Economic Relief Allowance (PERA)  Due to BIR  Due to GSIS  Due to Pall-Health  Cash-Modified Disbursement System,  Trust (SL-FHT)  To recognize payment of PS incurred by  DDEs chargeable to the TFM Expense	Rent/Lease Expenses Electricity Expenses Telephone Expenses Internet Subscription Expenses Water Expenses Consultancy Services (SL-Appraiser Fee) Traveling Expenses-Local Due to BIR Cash-Modified Disbursement System, Trust (SL-CFITF) To recognize polyment of MODE incurred by DDEs chargeable to the TFM Expense	Account Title
20201010 10104070			10104070	20201020 20201030 20201040 10104060	\$0101010 \$0102010 20201010 20201020 20201030 20201040 10104060	50299050 50224020 50205020 50205030 50224010 50211030 50201010 10104060	OUs - TRUST FUND BOOKS (TFM Expense)  Account  Code
2,262,500.00			2,262,500.00	550,000.00 75,000.00 70,000.00	5,000,000.00 500,000.00	10,000,000.00 4,000,000.00 2,000,000.00 4,000,000.00 4,000,000.00 2,000,000.00 14,000,000.00 4,000,000.00	(pense) Debit
2,262,500.00	<u> </u>		2, 262,500.00	695,000.00	1,375,000.00 550,000.00 75,000.00 70,000.00 3,430,000.00	887,500.00 39,112,500.00	Credit

PRO-FORMA ACCOUNTING ENTRIES

Coconut Farmers and Industry Trust Fund (CFITF) - TFM Expenses of OUs

7) Replenishment by BTr of cash account for the MDS checks	No entry	Code	Debie	Credit	Title No entry	Code	Debit	Credit
8) Liquidation of disbursements made by OUs	Subsidy to National Government Agencies Budgetary Support to Government-Owned or Controlled Corporations Due from National Government Agencies	50214010 50214040 10303010	27,300,000.00 18,200,000.00	27 300 000 00	Due to NGAs  Rent/Lease Expenses  Electricity Expenses  Talenhone Franceses	20201050 50299050 50204020	45,500,000.00	10,000,000.00
	Due from Government-Owned or Controlled Corporations	10303020		18,200,000.00	Internet Subscription Expenses Water Expenses	50205030 50204010		4,000,000.00
	To recognize liquidation of expenses chargeable to CFITF				Consultancy Services (SL-Appraiser Fee) Traveling Expenses-Local	50201030		4,000,000.00
					Salaries and Wages-Regular Personal Economic Relief Allowance (PERA) To recognize liquidation of TFM expenses	50102010		5,000,000.00
9) Adjustment for unused/lapsed NCA [If amy]	No entry				Cash-Treasury/Agency Deposit, Trust (StObs-CFIFF) Cash-Modified Disbursement System, Trust (StObs-CFIFF) To recognize reversion of unused NCA	10104030	6,762,500.00	6,762,500.00
10) Return of Unused Funds (if amy)	Cash in Barik-Local Currency, Bangko Sentral ng Pilipinas (St-TSA-CFITF) Due from National Government Agencies Due from Government-Owned or Controlled Corporations	10102010 10303010 10303020	4,500,000.00	2,700,000.00 1,800,000.00	Due to NGAs  Cash-Treasury/Agency Deposit, Trust  (SL-OUs-CHTF)  To recognize return of unused funds  to the TF Principal	20201050	4,500,000.00	4,500,000.00

	BTr - CFI TRUST FUND BOOKS	66		OIL TRIES	TELMO BOOKS OFFI		l
Transactions Account Title	Account	Dehit	Pandil		Account Code		
Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas /KI - TSA-CEITE	10102010	9 954 500 000 00		Cash-Treasury/Agency Deposit, Trust	Code	Peni	ciedit
Cash-Treasury/Agency Deposit, Trust	10104030			Cash-Modified Disbursement System,			
Due from Government-Owned or	01060601			Trust (SL-OUs-CFITF) Cash-Tax Remittance Advice	10104060	. ,	
Controlled Corporations Trust liabilities	10303020			Due to NGAs	20201050		
Subsidy to National Government Agencies	50214010	27 300 000 00	10,000,000,000,00	Due to GRIS	20201010		
Budgetary Support to Government-Owned				Due to Pag-Ibig	20201020		
at contractors and backwind	04047705	10,000,000,000,00	10.000.000.000.00	Salaries and Wages-Regular	20201040		
				Personal Economic Relief Allowance (PERA)	50102010	,	
				Rent/Lease Expenses Electricity Expenses	50299050		
				Telephone Expenses	50205020		
				Internet Subscription Expenses	50205030	,	
				Water Expenses	50204010	,	
				Consultancy Services (St-Appraiser Fee) Traveling Expenses-Local	50201010		
Subsidy to National Government Agencies	50214010	45,500,000.00	27,300,000.00	No entry			
or Controlled Corporations	50214040		18,200,000.00				
To recognize the closing of expense accounts to "Revenue and Expense Summary" account:							
No entry				No entry			
Cash in Bank-Local Currency, Banglo Sentral ng Pilipinas (SL-TSA-CFIF) Trust Liabilities	10102010	9,954,500,000.00	9 954 500 000 00	Cash-Treasury/Agency Deposit, Trust (StOUs-CFITF)	10104030		
		9,954,500,000.00	9,954,500,000.00	Trust (SL-OUs-CFITF) Cash-Tax Remittance Advice	10104050		
				Due to NGAs	20201050		
				Due to BIR	20201010		
				Due to GSIS	20201020		
				Due to PhilHealth	20201040		
					1		
14) CONSOLIDATED BOOKS OF BTr (NG & Trust Fund)							