BUREAU OF THE TREASURY
Department of Finance
Monday, 28 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 24)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 24)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 23)							
7-day				1.6745	U		
14-day				1.7882	U		
h. BSP 28-day Security (February 18)				1.7290	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,434.28	0.899	U			1.152	+0.2
182-day	767.98	1.157	U			1.209	+0.1
364-day	384.67	1.568	U			1.548	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.352	100.4	.275	26.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	96.5	1.576	97.3	1.414	77.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	101.1	2.800	101.7	2.696	87.7
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.6	.887	100.6	.887	77.6
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	104.5	3.019	105.2	2.913	105.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	143.5	3.223	144.4	3.122	124.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	134.0	3.293	135.0	3.192	131.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	125.1	3.369	126.0	3.267	137.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.8	5.345	110.2	5.203	102.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	112.7	3.870	113.6	3.797	171.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	98.6	4.059	99.5	3.987	177.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	95.4	4.051	96.2	3.984	173.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	95.4	4.041	96.1	3.985	169.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	22.40	07/30/2013	3.250	08/15/2023	-	-	2.486	+0.2
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.470	+0.2
c.	3.5Y FXTN 10-60	378.65	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.257	+0.4
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.735	+0.2
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.891	+0.2
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.257	+0.1
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.285	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.389	+0.0
i.	10.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	5.400	U
j.	RTB – Others	8,466.90	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,145.31	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 24) was lower at P14,601.19M against Wednesday's P15,779.19M. Of this, P1,523.96M (10.44%) was for t-bonds, P8,490.30M (58.15%) RTBs and P4,586.93M (31.41%) for t-bills.

3. Foreign Exchange Market

The peso closed 24 centavos weaker at P51.340 to the dollar on Thursday (February 24) against Wednesday's P51.100. Today, it opened at P51.390 reaching a high of P51.350 slid to a low of P51.420 and an average of P51.387 with transaction volume of $219.00 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,212.23	-2.06	Peso	51.34	+0.47	D	1.98	+3.0 1/	5.07
Thailand	1,662.72	-1.99	Baht	32.69	+1.21	D	0.62	+3.2 2/	6.13
Malaysia	1,573.89	-0.77	Ringgit	4.21	+0.50	D	1.97	+3.2 2/	6.85
Indonesia	6,817.82	-1.48	Rupiah	14,391.00	+0.37	D	3.75	+2.2 2/	12.19
Singapore	3,276.06	-3.45	Sing. Dollar	1.35	+0.65	D	0.25	+4.0 2/	5.25
Taiwan	17,594.55	-2.55	Taiwan Dollar	28.03	+0.61	D	0.48	+2.8 2/	2.44
South Korea	2,648.80	-2.60	Won	1,202.44	+0.75	D	1.46	+3.6 2/	1.33
India	54,529.91	-4.72	Rupee	75.65	+1.46	D	7.68	+5.6 2/	14.05
China	3,429.91	-1.70	Yuan	6.33	+0.23	D	2.38	+1.5 2/	4.35
Hong Kong	22,901.56	-3.21	HK Dollar	7.81	+0.05	D	0.42	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,223.83	+0.28	US Dollar				+0.508	+7.5 2/	+0.804	3.25
Japan	25,970.82	-1.81	Yen	114.67	-0.34	A	-0.011	+0.8 2/	-0.041	1.48
Germany	14,052.10	-3.96	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,207.38	-3.88	British Pound	0.74	+1.32	D	+0.857	+7.5 2/	+1.296	0.50
France	6,521.38	-3.82	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	20,761.94	+0.09	Can. Dollar	1.28	+0.97	D	+0.930	+4.8 2/	+0.548	2.45
Italy	24,879.88	-4.14	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,541.51	-3.24	Euro	0.89	+1.55	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of February 23, 2022 vs February 24, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 24, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 03/01/22