BUREAU OF THE TREASURY
Department of Finance
Tuesday, 01 February 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 28)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 28)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 23)							
7-day				1.6745	U		
14-day				1.7882	U		
h. BSP 28-day Security (February 28)				1.9211	+19.21		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,456.72	0.899	U			1.192	+0.0
182-day	788.19	1.157	U			1.234	+0.0
364-day	380.00	1.568	U			1.562	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.360	100.4	.284	27.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	96.3	1.621	97.0	1.472	98.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	100.9	2.838	101.6	2.704	94.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.5	.908	100.5	.908	79.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	104.4	3.040	105.0	2.940	114.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	143.2	3.262	144.1	3.160	134.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	133.4	3.359	134.5	3.242	142.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	124.7	3.403	125.6	3.311	148.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.5	5.370	109.9	5.233	102.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	112.2	3.909	113.2	3.828	179.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	98.2	4.093	99.4	3.999	184.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	95.1	4.072	96.1	3.995	179.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	95.2	4.055	96.0	3.989	174.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	11.46	07/30/2013	3.250	08/15/2023	-	-	2.529	+0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.430	-0.0
c.	3.5Y FXTN 10-60	1.47	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.257	U
d.	4.5Y RTB 15-01	2.50	10/10/2011	6.250	10/20/2026	-	-	4.690	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.849	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.222	-0.0
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.283	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.376	-0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.400	U
j.	RTB – Others	2,758.88	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,171.94	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 28) was lower at P7,571.16M against Thursday's (February 24) P14,601.19M. Of this, P2,173.41M (28.71%) was for t-bonds, P2,772.84M (36.62%) RTBs and P2,624.91M (34.67%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P51.270 to the dollar on Monday (February 28) against Thursday's (February 24) P51.340. Today, it opened at P51.240 reaching a high of P51.210 slid to a low of P51.295 and an average of P51.250 with transaction volume of $257.167 million as of 10:28 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,311.01	+1.37	Peso	51.27	-0.14	A	2.01	+3.0 1/	5.07
Thailand	1,684.12	+1.29	Baht	32.67	-0.07	A	0.62	+3.2 2/	6.13
Malaysia	1,599.23	+1.61	Ringgit	4.20	-0.15	A	1.97	+3.2 2/	6.85
Indonesia	6,888.17	+1.03	Rupiah	14,382.00	-0.06	A	3.75	+2.2 2/	12.19
Singapore	3,225.00	-1.56	Sing. Dollar	1.36	+0.27	D	0.25	+4.0 2/	5.25
Taiwan	17,652.18	+0.33	Taiwan Dollar	28.00	-0.13	A	0.48	+2.8 2/	2.44
South Korea	2,683.41	+1.31	Won	1,202.37	-0.01	A	1.46	+3.6 2/	1.33
India	55,161.76	+1.16	Rupee	75.34	-0.41	A	7.68	+5.6 2/	14.05
China	3,446.44	+0.48	Yuan	6.31	-0.31	A	2.37	+1.5 2/	4.35
Hong Kong	22,441.07	-2.01	HK Dollar	7.81	+0.07	D	0.44	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,058.75	+2.51	US Dollar				+0.523	+7.5 2/	+0.828	3.25
Japan	26,418.32	+1.72	Yen	115.56	+0.78	D	-0.011	+0.8 2/	-0.041	1.48
Germany	14,567.23	+3.67	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,489.46	+3.91	British Pound	0.75	+0.10	D	+0.854	+7.5 2/	+1.293	0.50
France	6,752.43	+3.54	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,106.00	+1.66	Can. Dollar	1.27	-0.72	A	+0.948	+4.8 2/	+0.548	2.45
Italy	25,773.03	+3.59	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,661.24	+3.38	Euro	0.89	-0.45	A	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of February 24, 2022 vs February 28, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 28, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 03/01/22