BUREAU OF THE TREASURY
Department of Finance
Friday, 04 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 03)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 03)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 02)							
7-day				1.7286	U		
14-day				1.8978	U		
h. BSP 28-day Security (February 28)				1.9211	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,399.54	0.899	U			1.182	+0.0
182-day	843.03	1.157	U			1.255	+0.0
364-day	317.77	1.568	U			1.584	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds /c		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.361	100.4	.283	28.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	96.3	1.628	97.0	1.473	100.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	101.4	2.747	102.0	2.625	86.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.5	.905	100.5	.905	80.6
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	105.2	2.905	105.9	2.795	99.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	144.1	3.151	145.0	3.052	123.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	134.6	3.229	135.4	3.139	131.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	125.5	3.323	126.4	3.230	139.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.5	5.376	109.8	5.242	108.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	113.7	3.786	114.6	3.715	164.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	100.3	3.926	101.2	3.853	164.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	97.0	3.929	97.9	3.857	159.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	97.0	3.921	97.9	3.851	155.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	5.20	07/30/2013	3.250	08/15/2023	-	-	3.049	-0.0
b.	2.5Y FXTN 10-59	106.20	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.349	-0.1
c.	3.5Y FXTN 10-60	53.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.957	-0.2
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.435	-0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.592	-0.1
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.065	-0.1
g.	9.5Y FXTN 20-17	94.62	07/15/2011	8.000	07/19/2031	-	-	5.163	-0.1
h.	10.0Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.309	-0.1
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.361	-0.0
j.	RTB – Others	8,380.33	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,161.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (March 03) was higher at P18,365.88M against Wednesday's P14,467.41M. Of this, P7,420.01M (40.40%) was for t-bonds, P8,385.53M (45.66%) RTBs and P2,560.34M (13.94%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos weaker at P51.500 to the dollar on Thursday (March 03) against Wednesday's P51.420. Today, it opened at P51.650 reaching a high of P51.600 slid to a low of P51.750 and an average of P51.689 with transaction volume of $340.22 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,388.09	+1.15	Peso	51.50	+0.16	D	2.09	+3.0 1/	5.07
Thailand	1,696.08	+0.37	Baht	32.59	-0.39	A	0.62	+3.2 2/	6.13
Malaysia	1,618.54	+1.28	Ringgit	4.19	-0.15	A	1.97	+3.2 2/	6.85
Indonesia	6,868.40	U	Rupiah	14,394.00	+0.03	D	3.75	+2.2 2/	12.19
Singapore	3,253.65	+0.29	Sing. Dollar	1.36	+0.04	D	0.25	+4.0 2/	5.25
Taiwan	17,934.40	+0.37	Taiwan Dollar	28.07	+0.03	D	0.48	+2.8 2/	2.44
South Korea	2,747.08	+1.61	Won	1,204.71	-0.11	A	1.46	+3.6 2/	1.33
India	55,102.68	-0.66	Rupee	75.71	+0.26	D	7.68	+5.6 2/	14.05
China	3,481.11	-0.09	Yuan	6.32	-0.01	A	2.36	+1.5 2/	4.35
Hong Kong	22,467.34	+0.55	HK Dollar	7.81	-0.01	A	0.44	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,794.66	-0.29	US Dollar				+0.522	+7.5 2/	+0.794	3.25
Japan	26,577.27	+0.70	Yen	115.73	+0.39	D	-0.011	+0.8 2/	-0.039	1.48
Germany	13,698.40	-2.16	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,238.85	-2.57	British Pound	0.75	-0.46	A	+0.874	+7.5 2/	+1.273	0.50
France	6,378.37	-1.84	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,250.41	-0.02	Can. Dollar	1.26	-0.67	A	+1.000	+4.8 2/	+0.548	2.45
Italy	23,958.83	-2.35	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,549.02	-1.95	Euro	0.90	+0.10	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 02, 2022 vs March 03, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 03, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2022 (Base index 2018 = 100)
2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 03/04/22