BUREAU OF THE TREASURY
Department of Finance
Monday, 07 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 04)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 04)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 02)							
7-day				1.7286	U		
14-day				1.8978	U		
h. BSP 28-day Security (March 04)				1.9492	+2.81		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,092.37	0.899	U			1.169	-0.0
182-day	573.96	1.157	U			1.249	-0.0
364-day	457.82	1.568	U			1.594	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.360	100.4	.284	28.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	96.3	1.627	97.0	1.474	106.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	101.3	2.755	102.0	2.638	97.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.5	.908	100.5	.908	83.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	105.2	2.905	106.0	2.788	109.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	143.9	3.171	144.8	3.072	136.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	134.4	3.243	135.3	3.152	143.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	125.4	3.329	126.4	3.224	149.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.5	5.374	109.8	5.245	109.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	113.6	3.796	114.6	3.708	173.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	100.0	3.946	101.3	3.851	173.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	96.9	3.933	97.9	3.857	168.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	96.8	3.930	97.8	3.857	164.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	17.50	07/30/2013	3.250	08/15/2023	-	-	3.048	-0.0
b.	2.5Y FXTN 10-59	0.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.347	-0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.949	-0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.509	+0.1
e.	5.0Y RTB 15-02	10.00	02/21/2012	5.375	03/01/2027	-	-	4.664	+0.1
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.096	+0.0
g.	9.5Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	5.161	-0.0
h.	10.0Y FXTN 20-18	8.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.293	-0.0
i.	10.0Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	5.340	-0.0
j.	RTB – Others	11,846.45	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,305.15	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (March 04) was lower at P17,314.75M against Thursday's P18,365.88M. Of this, P3,314.65M (19.14%) was for t-bonds, P11,875.95M (68.59%) RTBs and P2,124.15M (12.27%) for t-bills.

3. Foreign Exchange Market

The peso closed 24 centavos weaker at P51.740 to the dollar on Friday (March 04) against Thursday's P51.500. Today, it opened at P51.900 reaching a high of P51.850 slid to a low of P51.990 and an average of P51.941 with transaction volume of $453.00 million as of 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,342.01	-0.62	Peso	51.74	+0.47	D	2.23	+3.0 1/	5.07
Thailand	1,671.72	-1.44	Baht	32.70	+0.33	D	0.62	+3.2 2/	6.13
Malaysia	1,603.94	-0.90	Ringgit	4.18	-0.24	A	1.97	+3.2 2/	6.85
Indonesia	6,928.33	+0.87	Rupiah	14,387.00	-0.05	A	3.75	+2.2 2/	12.19
Singapore	3,226.78	-0.83	Sing. Dollar	1.36	+0.18	D	0.25	+4.0 2/	5.25
Taiwan	17,736.52	-1.10	Taiwan Dollar	28.13	+0.22	D	0.48	+2.8 2/	2.44
South Korea	2,713.43	-1.22	Won	1,214.17	+0.79	D	1.46	+3.6 2/	1.33
India	54,333.81	-1.40	Rupee	76.17	+0.34	D	7.68	+5.6 2/	14.05
China	3,447.65	-0.96	Yuan	6.32	-0.01	A	2.36	+1.5 2/	4.35
Hong Kong	21,905.29	-2.50	HK Dollar	7.81	+0.00	D	0.45	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,614.80	-0.53	US Dollar				+0.610	+7.5 2/	+0.939	3.25
Japan	25,985.47	-2.23	Yen	114.82	-0.79	A	-0.011	+0.8 2/	-0.038	1.48
Germany	13,094.54	-4.41	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	6,987.14	-3.48	British Pound	0.76	+1.14	D	+0.938	+7.5 2/	+1.365	0.50
France	6,061.66	-4.97	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,402.43	+0.72	Can. Dollar	1.27	+0.81	D	+1.005	+4.8 2/	+0.548	2.45
Italy	22,464.86	-6.24	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,425.11	-3.49	Euro	0.92	+1.45	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 03, 2022 vs March 04, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 04, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 03/07/22