BUREAU OF THE TREASURY
Department of Finance
Tuesday, 08 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATE (regular)						.025	-10.0
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	+6.2
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 07)						1.938	-6.3
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 07)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 02)							
7-day				1.7286	U		
14-day				1.8978	U		
h. BSP 28-day Security (March 04)				1.9492	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [b]	
91-day	2,314.35	0.899	U			1.109	-0.1
182-day	721.53	1.157	U			1.238	-0.0
364-day	888.59	1.568	U			1.611	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.354	100.4	.279	28.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	96.1	1.665	96.9	1.506	106.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	101.1	2.792	101.8	2.670	94.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.958	100.2	.958	86.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	105.1	2.929	105.8	2.819	106.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	143.5	3.215	144.4	3.115	135.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	134.0	3.292	134.8	3.202	143.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	124.7	3.403	125.6	3.310	153.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.4	5.377	109.8	5.241	109.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	112.4	3.891	113.3	3.819	179.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	98.7	4.051	99.7	3.977	180.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	95.7	4.030	96.6	3.957	172.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	95.6	4.021	96.6	3.951	167.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	225.10	07/30/2013	3.250	08/15/2023	-	-	2.967	-0.1
b.	2.5Y FXTN 10-59	100.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.349	+0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.956	+0.0
d.	4.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	4.532	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.686	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.099	+0.0
g.	9.5Y FXTN 20-17	9.00	07/15/2011	8.000	07/19/2031	-	-	5.161	U
h.	10.0Y FXTN 20-18	15.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.298	+0.0
i.	10.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	5.333	-0.0
j.	RTB – Others	9,172.93	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,949.00	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (March 07) was lower at P15,398.00M against Friday's P17,314.75M. Of this, P2,073.00M (13.46%) was for t-bonds, P9,400.53M (61.05%) RTBs and P3,924.47M (25.49%) for t-bills.

3. Foreign Exchange Market

The peso closed 44 centavos weaker at P52.180 to the dollar on Monday (March 07) against Friday's P51.740. Today, it opened at P52.250 reaching a high of P52.010 slid to a low of P52.300 and an average of P52.178 with transaction volume of $372.90 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,288.07	-0.73	Peso	52.18	+0.85	D	2.95	+3.0 1/	5.07
Thailand	1,626.70	-2.69	Baht	32.98	+0.87	D	0.62	+3.2 2/	6.13
Malaysia	1,572.56	-1.96	Ringgit	4.18	+0.02	D	1.97	+3.2 2/	6.85
Indonesia	6,869.07	-0.86	Rupiah	14,415.00	+0.19	D	3.75	+2.2 2/	12.19
Singapore	3,187.82	-1.21	Sing. Dollar	1.36	+0.23	D	0.25	+4.0 2/	5.25
Taiwan	17,178.69	-3.15	Taiwan Dollar	28.27	+0.48	D	0.48	+2.8 2/	2.44
South Korea	2,651.31	-2.29	Won	1,226.95	+1.05	D	1.45	+3.6 2/	1.33
India	52,842.75	-2.74	Rupee	76.97	+1.06	D	7.68	+5.6 2/	14.05
China	3,372.86	-2.17	Yuan	6.32	+0.02	D	2.36	+1.5 2/	4.35
Hong Kong	21,057.63	-3.87	HK Dollar	7.82	+0.03	D	0.48	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,817.38	-2.37	US Dollar				+0.610	+7.5 2/	+0.939	3.25
Japan	25,221.41	-2.94	Yen	115.08	+0.23	D	-0.011	+0.8 2/	-0.038	1.48
Germany	12,834.65	-1.98	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	6,959.48	-0.40	British Pound	0.76	+057	D	+0.938	+7.5 2/	+1.365	0.50
France	5,982.27	-1.31	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,302.40	-0.46	Can. Dollar	1.27	-0.06	A	+1.011	+4.8 2/	+0.548	2.45
Italy	22,160.28	-1.36	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,496.77	-0.83	Euro	0.92	+0.88	D	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of March 04, 2022 vs March 07, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 07, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 03/09/22