BUREAU OF THE TREASURY
Department of Finance
Wednesday, 09 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	-10.0
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	+6.2
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 08)						1.875	-6.3
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 08)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 02)							
7-day				1.7286	U		
14-day				1.8978	U		
h. BSP 28-day Security (March 04)				1.9492	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,409.17	0.899	U			1.101	-0.0
182-day	353.01	1.157	U			1.241	+0.0
364-day	800.93	1.568	U			1.626	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds [/c]		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.356	100.4	.280	28.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	96.0	1.693	96.8	1.524	98.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	100.4	2.919	101.1	2.796	99.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.5	.910	100.5	.910	81.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	104.3	3,047	105.0	2.937	111.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	142.2	3.364	143.1	3.264	142.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	132.4	3.464	133.2	3.372	153.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	123.4	3.542	124.3	3.448	160.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.6	5.075	112.9	4.947	73.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	110.8	4.022	111.7	3.948	186.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	97.5	4.152	98.4	4.076	184.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	94.3	4.135	95.3	4.061	178.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	94.2	4.131	95.2	4.056	173.0

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	368.08	07/30/2013	3.250	08/15/2023	-	-	2.967	U
b.	2.5Y FXTN 10-59	156.70	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.364	+0.0
c.	3.5Y FXTN 10-60	22.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.991	+0.0
d.	4.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	4.574	+0.0
e.	5.0Y RTB 15-02	1.80	02/21/2012	5.375	03/01/2027	-	-	4.722	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.095	-0.0
g.	9.5Y FXTN 20-17	100.00	07/15/2011	8.000	07/19/2031	-	-	5.380	+0.2
h.	10.0Y FXTN 20-18	12.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.397	+0.1
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.434	+0.1
j.	RTB – Others	10,190.72	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,706.79	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (March 08) was higher at P18,123.20M against Monday's P15,398.00M. Of this, P2,997.49M (16.54%) was for t-bonds, P10,562.60M (58.28%) RTBs and P4,563.11M (25.18%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos weaker at P52.320 to the dollar on Tuesday (March 08) against Monday's P52.180. Today, it opened at P52.280 reaching a high of P52.180 slid to a low of P52.300 and an average of P52.236 with transaction volume of $249.919 million as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,977.73	-4.26	Peso	52.32	+0.27	D	2.79	+3.0 1/	5.07
Thailand	1,619.10	-0.47	Baht	32.18	+0.64	D	0.62	+3.2 2/	6.13
Malaysia	1,546.87	-1.63	Ringgit	4.18	+0.08	D	1.97	+3.2 2/	6.85
Indonesia	6,814.18	-0.80	Rupiah	14,396.00	-0.13	A	3.75	+2.2 2/	12.19
Singapore	3,148.86	-1.22	Sing. Dollar	1.36	0.00	U	0.25	+4.0 2/	5.25
Taiwan	16,825.25	-2.06	Taiwan Dollar	28.38	+0.41	D	0.48	+2.8 2/	2.44
South Korea	2,622.40	-1.09	Won	1,237.76	+0.88	D	1.45	+3.6 2/	1.33
India	53,424.09	+1.10	Rupee	76.92	-0.07	A	7.68	+5.6 2/	14.05
China	3,293.53	-2.35	Yuan	6.32	-0.03	A	2.36	+1.5 2/	4.35
Hong Kong	20,765.87	-1.39	HK Dollar	7.82	+0.04	D	0.49	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,632.64	-0.56	US Dollar				+0.643	+7.5 2/	+0.979	3.25
Japan	24,790.95	-1.71	Yen	115.59	+0.44	D	-0.011	+0.8 2/	+0.038	1.48
Germany	12,831.51	-0.02	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	6,964.11	+0.07	British Pound	0.76	+0.26	D	+0.962	+7.5 2/	+1.414	0.50
France	5,962.96	-0.32	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,232.03	-0.34	Can. Dollar	1.28	+0.88	D	+1.019	+4.8 2/	+0.548	2.45
Italy	22,338.13	+0.80	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,389.00	-0.23	Euro	0.92	-0.60	A	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 07, 2022 vs March 08, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 08, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 03/10/22