BUREAU OF THE TREASURY

Department of Finance

Thursday, 10 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 09)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 09)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 09)							
7-day				1.9525	+22.39		
14-day				2.0651	+16.73		
h. BSP 28-day Security (March 04)				1.9492	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,284.29	0.899	U			1.110	+0.0
182-day	292.27	1.157	U			1.247	+0.0
364-day	914.44	1.568	U			1.646	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.2	.371	100.4	.259	25.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.8	1.730	96.6	1.559	97.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	100.3	2.948	101.0	2.817	93.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.936	100.3	.936	83.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	104.2	3,060	104.9	2.955	104.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	142.1	3.372	142.9	3.279	136.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	131.9	3.516	132.8	3.421	149.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	122.8	3.599	123.6	3.513	158.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.6	5.164	112.0	5.035	82.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	110.3	4.067	111.1	4.000	183.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	97.0	4.192	97.9	4.119	181.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	93.9	4.171	94.7	4.104	175.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	93.8	4.158	94.7	4.094	169.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	521.22	07/30/2013	3.250	08/15/2023	-	-	2.977	+0.0
b.	2.5Y FXTN 10-59	190.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.497	+0.1
c.	3.5Y FXTN 10-60	0.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.166	+0.2
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.687	+0.1
e.	5.0Y RTB 15-02	7.88	02/21/2012	5.375	03/01/2027	-	-	4.841	+0.1
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.173	+0.1
g.	9.5Y FXTN 20-17	2.50	07/15/2011	8.000	07/19/2031	-	-	5.379	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.403	+0.0
i.	10.0Y RTB 20-01	1.20	02/21/2012	5.875	03/01/2032	-	-	5.436	+0.0
j.	RTB – Others	5,029.62	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,868.10	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (March 09) was lower at P15,111.72M against Tuesday's P18,123.20M. Of this, P4,060.80M (26.87%) was for t-bonds, P5,559.92M (36.79%) RTBs and P5,491.00M (36.34%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P52.230 to the dollar on Wednesday (March 09) against Tuesday's P52.320. Today, it opened at P52.120 reaching a high of P52.050 slid to a low of P52.160 and an average of P52.117 with transaction volume of $331.00 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,989.88	+0.17	Peso	52.23	-0.17	A	2.74	+3.0 1/	5.07
Thailand	1,643.64	+1.52	Baht	33.05	-0.44	A	0.62	+3.2 2/	6.13
Malaysia	1,562.33	+1.00	Ringgit	4.19	+0.10	D	1.97	+3.2 2/	6.85
Indonesia	6,864.44	+0.74	Rupiah	14,342.00	-0.38	A	3.75	+2.2 2/	12.19
Singapore	3,195.38	+1.48	Sing. Dollar	1.36	-0.12	A	0.25	+4.0 2/	5.25
Taiwan	17,015.36	+1.13	Taiwan Dollar	28.42	+0.14	D	0.48	+2.8 2/	2.44
South Korea	2,622.40	U	Won	1,234.32	-0.28	A	1.45	+3.6 2/	1.33
India	54,647.33	+2.29	Rupee	76.57	-0.46	A	7.68	+5.6 2/	14.05
China	3,256.39	-1.13	Yuan	6.32	-0.02	A	2.36	+1.5 2/	4.35
Hong Kong	20,627.71	-0.67	HK Dollar	7.82	+0.02	D	0.50	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,286.25	+2.00	US Dollar				+0.703	+7.5 2/	+1.024	3.25
Japan	24,717.53	-0.30	Yen	115.87	+0.24	D	-0.011	+0.8 2/	+0.038	1.48
Germany	13,847.93	+7.92	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,190.72	+3.25	British Pound	0.76	-0.31	A	+0.979	+7.5 2/	+1.457	0.50
France	6,387.83	+7.13	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,493.23	+1.23	Can. Dollar	1.28	-0.12	A	+1.024	+4.8 2/	+0.548	2.45
Italy	23,889.49	+6.94	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,542.27	+4.52	Euro	0.91	-0.63	A	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of March 08, 2022 vs March 09, 2022

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for March 09, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ February 2022 (Base index 2018 = 100)

2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 03/10/22