BUREAU OF THE TREASURY
Department of Finance
Friday, 11 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 10)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 10)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 09)							
7-day				1.9525	U		
14-day				2.0651	U		
h. BSP 28-day Security (March 04)				1.9492	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,611.97	0.899	U			1.113	+0.0
182-day	197.87	1.157	U			1.251	+0.0
364-day	691.47	1.568	U			1.662	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.359	100.4	.283	28.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.9	1.700	96.7	1.533	85.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	100.7	2.879	101.6	2.697	74.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.4	.925	100.4	.925	81.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	104.7	2.978	105.5	2.857	87.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	142.8	3.295	143.7	3.190	120.5
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	132.7	3.426	133.6	3.332	134.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	123.5	3.522	124.5	3.423	143.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.6	5.164	112.0	5.035	80.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	111.8	3.945	112.8	3.862	165.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	99.2	4.012	100.2	3.933	158.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	96.0	4.000	97.0	3.923	152.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	95.8	4.006	96.8	3.931	148.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	11.50	07/30/2013	3.250	08/15/2023	-	-	2.976	-0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.496	-0.0
c.	3.5Y FXTN 10-60	46.95	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.350	+0.2
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.643	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.800	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.178	+0.0
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.379	U
h.	10.0Y FXTN 20-18	2.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.425	+0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.454	+0.0
j.	RTB – Others	7,660.26	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,815.57	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (March 10) was lower at P13,037.59M against Wednesday's P15,111.72M. Of this, P1,864.52M (14.30%) was for t-bonds, P7,671.76M (58.84%) RTBs and P3,501.31M (26.86%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 and ½ centavos stronger at P52.155 to the dollar on Thursday (March 10) against Wednesday's P52.230. Today, it opened at P52.250 reaching a high of P52.240 slid to a low of P52.290 and an average of P52.264 with transaction volume of $443.70 million as of 10:54 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,124.80	+1.93	Peso	52.16	-0.14	A	2.68	+3.0 1/	5.07
Thailand	1,647.08	+0.21	Baht	33.11	+0.20	D	0.62	+3.2 2/	6.13
Malaysia	1,580.53	+1.16	Ringgit	4.19	+0.04	D	1.97	+3.2 2/	6.85
Indonesia	6,924.01	+0.87	Rupiah	14,276.00	-0.46	A	3.75	+2.2 2/	12.19
Singapore	3,240.73	+1.42	Sing. Dollar	1.36	-0.17	A	0.25	+4.0 2/	5.25
Taiwan	17,433.20	+2.46	Taiwan Dollar	28.29	-0.45	A	0.48	+2.8 2/	2.44
South Korea	2,680.32	+2.21	Won	1,228.34	-0.48	A	1.45	+3.6 2/	1.33
India	54,464.39	-0.33	Rupee	76.31	-0.34	A	7.68	+5.6 2/	14.05
China	3,296.09	+1.22	Yuan	6.32	+0.07	D	2.36	+1.5 2/	4.35
Hong Kong	20,890.26	+1.27	HK Dollar	7.82	+0.00	D	0.53	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,174.07	-0.34	US Dollar				+0.745	+7.5 2/	+1.045	3.25
Japan	25,690.40	+3.94	Yen	115.99	+0.10	D	-0.011	+0.8 2/	+0.040	1.48
Germany	13,442.10	-2.93	Ger. Mark****				-0.581	+4.9 2/	-0.556	0.25
Britain	7,099.09	-1.27	British Pound	0.76	+0.02	D	+0.997	+7.5 2/	+1.496	0.50
France	6,207.20	-2.83	Fr. Franc****				-0.581	+2.9 2/	-0.556	0.25
Canada	21,581.70	+0.41	Can. Dollar	1.28	+0.02	D	+1.035	+4.8 2/	+0.548	2.45
Italy	22,886.69	-4.20	Lira****				-0.581	+4.9 2/	-0.556	0.25
E M U	3,467.20	-2.12	Euro	0.91	-0.62	A	-0.581	+5.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of March 09, 2022 vs March 10, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 10, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ January 2022

Original Signed:

Chief, FMMAD

fmmad // 03/11/22