BUREAU OF THE TREASURY
Department of Finance
Monday, 14 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 11)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 11)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 09)							
7-day				1.9525	U		
14-day				2.0651	U		
h. BSP 28-day Security (March 11)				2.0187	+6.95		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,138.67	0.899	U			1.136	+0.0
182-day	98.45	1.157	U			1.274	+0.0
364-day	161.70	1.568	U			1.658	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.2	.366	100.4	.289	28.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	96.0	1.695	96.6	1.557	85.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	100.5	2.914	101.2	2.775	80.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.946	100.3	.946	83.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	104.4	3.035	105.2	2.903	91.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	142.1	3.372	142.9	3.274	128.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	131.6	3.545	132.6	3.434	144.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	122.7	3.614	123.7	3.507	151.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.6	5.164	112.0	5.034	77.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	110.5	4.054	111.5	3.970	175.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	97.0	4.190	98.1	4.103	175.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	93.8	4.177	94.9	4.092	169.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	93.7	4.169	94.8	4.086	164.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	4.59	07/30/2013	3.250	08/15/2023	-	-	2.975	-0.0
b.	2.5Y FXTN 10-59	43.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.491	-0.0
c.	3.5Y FXTN 10-60	65.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.150	-0.2
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.635	-0.0
e.	5.0Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	4.792	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.192	+0.0
g.	9.5Y FXTN 20-17	40.00	07/15/2011	8.000	07/19/2031	-	-	5.377	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.481	+0.1
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.509	+0.1
j.	RTB – Others	3,682.60	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,561.87	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (March 11) was lower at P8,796.88M against Thursday's P13,037.59M. Of this, P2,709.87M (30.80%) was for t-bonds, P3,688.19M (41.93%) RTBs and P2,398.82M (27.27%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 and ½ centavos weaker at P52.290 to the dollar on Friday (March 11) against Thursday's P52.155. Today, it opened at a high of P52.320 slid to a low of P52.420 and an average of P52.394 with transaction volume of $319.50 million as of 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,112.19	-0.18	Peso	52.29	+0.26	D	2.77	+3.0 1/	5.07
Thailand	1,658.01	+0.66	Baht	33.31	+0.58	D	0.62	+5.3 2/	6.13
Malaysia	1,568.22	-0.78	Ringgit	4.20	+0.19	D	1.97	+2.3 2/	6.85
Indonesia	6,922.60	-0.02	Rupiah	14,301.00	+0.18	D	3.75	+2.1 2/	12.25
Singapore	3,249.66	+0.28	Sing. Dollar	1.36	+0.24	D	0.25	+4.0 2/	5.25
Taiwan	17,264.74	-0.97	Taiwan Dollar	28.38	+0.32	D	0.48	+2.4 2/	2.44
South Korea	2,661.28	-0.71	Won	1,231.95	+0.29	D	1.45	+3.7 2/	1.33
India	55,550.30	+1.99	Rupee	76.59	+0.38	D	7.68	+5.8 2/	14.05
China	3,309.75	+0.41	Yuan	6.34	+0.27	D	2.36	+0.9 2/	4.35
Hong Kong	20,553.79	-1.61	HK Dollar	7.83	+0.11	D	0.53	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,944.19	-0.69	US Dollar				+0.826	+7.9 2/	+1.131	3.25
Japan	25,162.78	-2.05	Yen	117.29	+1.12	D	-0.010	+0.5 2/	+0.041	1.48
Germany	13,628.11	+1.38	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,155.64	+0.80	British Pound	0.77	+0.94	D	+1.001	+7.8 2/	+1.486	0.50
France	6,260.25	+0.85	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	21,461.83	-0.56	Can. Dollar	1.27	-0.61	A	+1.045	+5.1 2/	+0.548	2.45
Italy	23,041.20	+0.68	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,491.13	+0.69	Euro	0.92	+1.13	D	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 10, 2022 vs March 11, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 11, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 03/15/22