BUREAU OF THE TREASURY
Department of Finance
Friday, 25 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 24)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 24)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 23)							
7-day				1.9467	U		
14-day				2.0374	U		
h. BSP 28-day Security (March 18)				2.0452	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,321.75	1.536	U			1.284	+0.0
182-day	503.62	1.607	U			1.488	+0.0
364-day	362.93	1.792	U			1.733	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.449	100.2	.369	35.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.4	1.813	96.2	1.647	74.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	99.4	3.108	100.1	2.975	56.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.973	100.1	.973	80.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	103.2	3.224	103.9	3.111	68.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	140.7	3.528	141.5	3.420	101.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	130.2	3.698	131.0	3.603	121.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	121.3	3.758	122.1	3.668	129.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	109.3	5.287	110.8	5.147	83.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	109.7	4.118	110.5	4.051	153.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	96.8	4.211	97.6	4.139	153.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	93.6	4.191	94.5	4.118	148.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	93.3	4.198	94.2	4.132	147.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	29.20	07/30/2013	3.250	08/15/2023	-	-	3.143	-0.0
b.	2.5Y FXTN 10-59	29.99	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.657	-0.0
c.	3.5Y FXTN 10-60	30.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.237	-0.1
d.	4.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	4.901	-0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.071	-0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.499	-0.0
g.	9.5Y FXTN 20-17	5.22	07/15/2011	8.000	07/19/2031	-	-	5.567	+0.0
h.	10.0Y FXTN 20-18	2.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.639	+0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.646	+0.0
j.	RTB – Others	9,893.71	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,848.35	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (March 24) was higher at P17,028.77M against Wednesday's P14,064.38M. Of this, P4,915.56M (28.87%) was for t-bonds, P9,924.91M (58.28%) RTBs and P2,188.30M (12.85%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos stronger at P52.330 to the dollar on Thursday (March 24) against Wednesday's P52.390. Today, it opened at a low of P52.305 reaching a high of P52.210 and an average of P52.232 with transaction volume of $383.00 million as of 10:40 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,082.61	+1.04	Peso	52.33	-0.11	A	2.99	+3.0 1/	5.07
Thailand	1,680.89	+0.18	Baht	33.60	+0.01	D	0.63	+5.3 2/	6.13
Malaysia	1,598.97	+0.07	Ringgit	4.22	+0.02	D	1.97	+2.3 2/	6.85
Indonesia	7,049.69	+0.77	Rupiah	14,352.00	+0.03	D	3.75	+2.1 2/	12.25
Singapore	3,399.70	+1.05	Sing. Dollar	1.36	+0.01	D	0.25	+4.0 2/	5.25
Taiwan	17,699.06	-0.18	Taiwan Dollar	28.61	+0.15	D	0.73	+2.4 2/	2.44
South Korea	2,729.66	-0.20	Won	1,218.66	+0.40	D	1.47	+3.7 2/	1.33
India	57,595.68	-0.15	Rupee	76.37	+0.09	D	7.68	+5.8 2/	14.05
China	3,250.25	-0.63	Yuan	6.37	-0.07	A	2.37	+0.9 2/	4.35
Hong Kong	21,945.95	-0.94	HK Dollar	7.82	-0.01	A	0.64	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,707.94	+1.02	US Dollar				+0.966	+7.9 2/	+1.390	3.25
Japan	28,110.39	+0.25	Yen	121.65	+0.55	D	-0.007	+0.5 2/	+0.043	1.48
Germany	14,273.79	-0.07	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,467.38	+0.09	British Pound	0.76	+0.17	D	+1.003	+7.8 2/	+1.443	0.50
France	6,555.77	-0.39	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	21,937.89	+0.03	Can. Dollar	1.26	-0.14	A	+1.138	+5.1 2/	+0.548	2.70
Italy	24,401.48	+0.42	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,686.12	+0.13	Euro	0.91	+0.13	D	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of March 23, 2022 vs March 24, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 24, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 03/25/22