BUREAU OF THE TREASURY
Department of Finance
Tuesday, 29 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 28)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 28)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 23)							
7-day				1.9467	U		
14-day				2.0374	U		
h. BSP 28-day Security (March 25)				1.9978	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,310.23	1.587	+5.1			1.363	+0.0
182-day	883.13	1.607	U			1.560	+0.0
364-day	839.87	1.792	U			1.753	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.460	100.2	.385	36.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.3	1.834	96.1	1.674	68.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	99.0	3.184	99.7	3.057	50.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.0	.996	100.0	.996	77.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	102.8	3.288	103.4	3.181	63.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	140.4	3.550	141.2	3.451	93.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	129.7	3.746	130.6	3.651	115.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	120.9	3.797	121.8	3.704	124.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	109.0	5.320	110.0	5.223	81.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	108.9	4.186	109.7	4.120	154.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	95.9	4.278	97.0	4.189	153.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	93.1	4.237	93.9	4.167	148.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	92.9	4.236	93.6	4.178	147.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	25.30	07/30/2013	3.250	08/15/2023	-	-	3.013	-0.1
b.	2.5Y FXTN 10-59	20.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.649	-0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.177	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.903	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.086	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.563	+0.0
g.	9.5Y FXTN 20-17	0.20	07/15/2011	8.000	07/19/2031	-	-	5.602	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.644	-0.1
i.	10.0Y RTB 20-01	41.00	02/21/2012	5.875	03/01/2032	-	-	5.649	-0.1
j.	RTB – Others	2,181.23	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,450.98	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (March 28) was higher at P9,751.94M against Friday's P7,327.68M. Of this, P2,471.18M (25.34%) was for t-bonds, P2,247.53M (23.05%) RTBs and P5,033.23M (51.61%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos stronger at P52.130 to the dollar on Monday (March 28) against Friday's P52.150. Today, it opened at P52.070 reaching a high of P52.050 slid to a low of P52.130 and an average of P52.103 with transaction volume of $291.10 million as of 10:30 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,134.36	+0.13	Peso	52.13	-0.04	A	3.04	+3.0 1/	5.07
Thailand	1,684.30	+0.45	Baht	33.76	+0.59	D	0.63	+5.3 2/	6.13
Malaysia	1,597.95	-0.33	Ringgit	4.22	+0.17	D	1.97	+2.3 2/	6.85
Indonesia	7,049.60	+0.67	Rupiah	14,360.00	+0.10	D	3.75	+2.1 2/	12.25
Singapore	3,431.99	+0.54	Sing. Dollar	1.36	+0.15	D	0.25	+4.0 2/	5.25
Taiwan	17,520.01	-0.89	Taiwan Dollar	28.80	+0.59	D	0.73	+2.4 2/	2.44
South Korea	2,729.56	-0.02	Won	1,227.44	+0.70	D	1.49	+3.7 2/	1.33
India	57,593.49	+0.40	Rupee	76.17	-0.05	A	7.68	+5.8 2/	14.05
China	3,214.50	+0.07	Yuan	6.37	+0.09	D	2.37	+0.9 2/	4.35
Hong Kong	21,684.97	+1.31	HK Dollar	7.83	+0.01	D	0.67	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,955.89	+0.27	US Dollar				+0.983	+7.9 2/	+1.451	3.25
Japan	27,943.89	-0.73	Yen	124.27	+1.82	D	-0.007	+0.5 2/	+0.043	1.48
Germany	14,417.37	+0.78	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,473.14	-0.14	British Pound	0.76	+0.20	D	+1.018	+7.8 2/	+1.446	0.50
France	6,589.11	+0.54	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	21,977.83	-0.13	Can. Dollar	1.25	+0.02	D	+1.178	+5.1 2/	+0.548	2.70
Italy	24,712.60	+0.63	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,698.92	+0.13	Euro	0.91	-0.05	A	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of March 25, 2022 vs March 28, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 28, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 03/29/22