BUREAU OF THE TREASURY
Department of Finance
Wednesday, 30 March 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 29)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 23)							
7-day				1.9467	U		
14-day				2.0374	U		
h. BSP 28-day Security (March 25)				1.9978	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,696.67	1.587	U			1.358	-0.0
182-day	4,386.12	1.607	U			1.535	-0.0
364-day	1,654.02	1.792	U			1.732	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.461	100.2	.384	35.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.3	1.847	96.0	1.689	62.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	99.4	3.110	100.1	2.985	49.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.973	100.4	.921	68.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	103.0	3.252	103.7	3.146	65.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	140.7	3.515	141.5	3.419	96.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	130.1	3.709	130.9	3.615	118.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	121.2	3.765	122.0	3.675	127.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	109.0	5.319	110.4	5.187	75.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	109.3	4.148	110.2	4.074	155.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	96.2	4.259	97.2	4.173	156.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	93.8	4.181	94.6	4.114	148.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	93.3	4.197	94.1	4.136	148.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	211.05	07/30/2013	3.250	08/15/2023	-	-	3.066	+0.1
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.649	U
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.168	-0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.921	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.093	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.541	-0.0
g.	9.5Y FXTN 20-17	17.00	07/15/2011	8.000	07/19/2031	-	-	5.602	U
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.823	+0.2
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.832	+0.2
j.	RTB – Others	2,868.84	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,764.44	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (March 29) was higher at P15,598.14M against Monday's P9,751.94M. Of this, P1,781.44M (11.42%) was for t-bonds, P3,079.89M (19.75%) RTBs and P10,736.81M (68.83%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 and ½ centavos stronger at P52.075 to the dollar on Tuesday (March 29) against Monday's P52.130. Today, it opened at a low of P52.020 reaching a high of P51.930 and an average of P51.954 with transaction volume of $350.50 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,115.09	-0.27	Peso	52.08	-0.11	A	3.02	+3.0 1/	5.07
Thailand	1,689.74	+0.32	Baht	33.65	-0.33	A	0.63	+5.3 2/	6.13
Malaysia	1,583.42	-0.91	Ringgit	4.21	-0.07	A	1.97	+2.3 2/	6.85
Indonesia	7,011.69	-0.54	Rupiah	14,370.00	+0.07	D	3.75	+2.1 2/	12.25
Singapore	3,433.90	+0.06	Sing. Dollar	1.36	-0.04	A	0.25	+4.0 2/	5.25
Taiwan	17,548.66	+0.16	Taiwan Dollar	28.79	-0.02	A	0.73	+2.4 2/	2.44
South Korea	2,741.07	+0.42	Won	1,219.65	-0.63	A	1.51	+3.7 2/	1.33
India	57,943.65	+0.61	Rupee	75.99	-0.23	A	7.68	+5.8 2/	14.05
China	3,203.94	-0.33	Yuan	6.36	-0.12	A	2.37	+0.9 2/	4.35
Hong Kong	21,927.63	+1.12	HK Dollar	7.83	-0.02	A	0.67	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,294.19	+0.97	US Dollar				+0.996	+7.9 2/	+1.493	3.25
Japan	28,252.42	+1.10	Yen	124.27	+1.82	D	-0.005	+0.5 2/	+0.043	1.48
Germany	14,820.33	+2.79	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,537.25	+0.86	British Pound	0.76	+0.20	D	+1.045	+7.8 2/	+1.493	0.50
France	6,792.16	+3.08	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	22,087.22	+0.50	Can. Dollar	1.25	+0.02	D	+1.210	+5.1 2/	+0.548	2.70
Italy	25,307.98	+2.41	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,749.25	+1.36	Euro	0.91	-0.05	A	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of March 28, 2022 vs March 29, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 29, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 03/30/22