

| DEBT INDICATORS | | | | | | | | | | | | | | | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Particulars | CY 2013 | CY 2014 | CY 2015 | CY 2016 | CY 2017 | CY 2018 | CY 2019 | CY 2020 | CY 2021 | | | | | | | | | | | |
| | | | | | | | | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| A. National Government (NG) Debt | | | | | | | | | | | | | | | | | | | | |
| NATIONAL GOVERNMENT | | | | | | | | | | | | | | | | | | | | |
| OUTSTANDING DEBT * | 5,681,153 | 5,735,242 | 5,954,537 | 6,090,262 | 6,652,430 | 7,292,500 | 7,731,290 | 9,795,006 | 10,327,461 | 10,405,834 | 10,773,830 | 10,991,316 | 11,071,127 | 11,166,033 | 11,610,465 | 11,642,519 | 11,917,047 | 11,971,532 | 11,931,828 | 11,728,549 |
| Growth rate (%) | 4.5% | 1.0% | 3.8% | 2.3% | 9.2% | 9.6% | 6.0% | 26.7% | 5.4% | 0.8% | 3.5% | 2.0% | 0.7% | 0.9% | 4.0% | 0.3% | 2.4% | 0.5% | -0.3% | -1.7% |
| Domestic (P Million) | 3,733,422 | 3,820,603 | 3,884,380 | 3,934,097 | 4,441,260 | 4,776,859 | 5,127,600 | 6,694,687 | 7,325,554 | 7,363,068 | 7,744,607 | 7,812,384 | 7,915,755 | 7,938,557 | 8,119,598 | 8,220,304 | 8,387,753 | 8,468,408 | 8,441,502 | 8,170,414 |
| Growth rate (%) | 7.6% | 2.3% | 1.7% | 1.3% | 12.9% | 7.6% | 7.3% | 30.6% | 9.4% | 0.5% | 5.2% | 0.9% | 1.3% | 0.3% | 2.3% | 1.2% | 2.0% | 1.0% | -0.3% | -3.2% |
| External (P Million) | 1,947,731 | 1,914,639 | 2,070,157 | 2,156,165 | 2,211,170 | 2,515,641 | 2,603,690 | 3,100,319 | 3,001,907 | 3,042,766 | 3,029,223 | 3,178,932 | 3,155,372 | 3,227,476 | 3,490,867 | 3,422,215 | 3,529,294 | 3,503,124 | 3,490,326 | 3,558,135 |
| Growth rate (%) | -1.1% | -1.7% | 8.1% | 4.2% | 2.6% | 13.8% | 3.5% | 19.1% | -3.2% | 1.4% | -0.4% | 4.9% | -0.7% | 2.3% | 8.2% | -2.0% | 3.1% | -0.7% | -0.4% | 1.9% |
| (US\$ Million) | 43,818 | 42,833 | 43,906 | 43,324 | 44,261 | 47,860 | 51,252 | 64,562 | 62,441 | 62,540 | 62,402 | 66,013 | 66,118 | 66,267 | 69,507 | 68,772 | 69,366 | 69,298 | 69,274 | 69,803 |
| Growth rate (%) | -8.5% | -2.2% | 2.5% | -1.3% | 2.2% | 8.1% | 7.1% | 26.0% | -3.3% | 0.2% | -0.2% | 5.8% | 0.2% | 0.2% | 4.9% | -1.1% | 0.9% | -0.1% | 0.0% | 0.8% |
| % Distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Domestic | 65.7% | 66.6% | 65.2% | 64.6% | 66.8% | 65.5% | 66.3% | 68.3% | 70.9% | 70.8% | 71.9% | 71.1% | 71.5% | 71.1% | 69.9% | 70.6% | 70.4% | 70.7% | 70.7% | 69.7% |
| External | 34.3% | 33.4% | 34.8% | 35.4% | 33.2% | 34.5% | 33.7% | 31.7% | 29.1% | 29.2% | 28.1% | 28.9% | 28.5% | 28.9% | 30.1% | 29.4% | 29.6% | 29.3% | 29.3% | 30.3% |
| % of GNI | | | | | | | | | | | | | | | | | | | | |
| Total NG Debt | 42.2% | 38.9% | 38.3% | 36.2% | 36.2% | 36.1% | 36.0% | 50.7% | | | 57.0% | | | 57.8% | | | 61.0% | | | 58.3% |
| Domestic | 27.7% | 25.9% | 25.0% | 23.4% | 24.2% | 23.6% | 23.9% | 34.7% | | | 41.0% | | | 41.1% | | | 42.9% | | | 40.6% |
| External | 14.5% | 13.0% | 13.3% | 12.8% | 12.0% | 12.4% | 12.1% | 16.0% | | | 16.0% | | | 16.7% | | | 18.1% | | | 17.7% |
| % of GDP | | | | | | | | | | | | | | | | | | | | |
| Total NG Debt | 47.1% | 43.4% | 42.7% | 40.2% | 40.2% | 39.9% | 39.6% | 54.6% | | | 60.3% | | | 60.4% | | | 63.1% | | | 60.5% |
| Domestic | 31.0% | 28.9% | 27.9% | 26.0% | 26.8% | 26.2% | 26.3% | 37.3% | | | 43.4% | | | 43.0% | | | 44.4% | | | 42.1% |
| External | 16.2% | 14.5% | 14.8% | 14.2% | 13.4% | 13.8% | 13.3% | 17.3% | | | 17.0% | | | 17.5% | | | 18.7% | | | 18.4% |
| BY TYPE OF CURRENCY | 5,681,153 | 5,735,242 | 5,954,537 | 6,090,262 | 6,652,430 | 7,292,500 | 7,731,290 | 9,795,006 | 10,327,461 | 10,405,834 | 10,773,830 | 10,991,316 | 11,071,127 | 11,166,033 | 11,610,465 | 11,642,519 | 11,917,047 | 11,971,532 | 11,931,828 | 11,728,549 |
| Peso Denominated (P Million) | 3,834,578 | 3,921,634 | 3,990,484 | 4,038,891 | 4,545,960 | 4,880,256 | 5,231,878 | 6,800,356 | 7,387,086 | 7,424,311 | 7,805,905 | 7,873,876 | 7,977,463 | 7,999,775 | 8,180,057 | 8,280,993 | 8,447,884 | 8,448,150 | 8,421,596 | 8,149,273 |
| Growth rate (%) | 7.8% | 2.3% | 1.8% | 1.2% | 12.6% | 7.4% | 7.2% | 30.0% | 8.6% | 0.5% | 5.1% | 0.9% | 1.3% | 0.3% | 2.3% | 1.2% | 2.0% | 0.0% | -0.3% | -3.2% |
| Foreign Currency Denominated (P Million) | 1,846,575 | 1,813,608 | 1,964,053 | 2,051,371 | 2,106,470 | 2,412,244 | 2,499,412 | 2,994,650 | 2,940,375 | 2,981,523 | 2,967,925 | 3,117,440 | 3,093,664 | 3,166,258 | 3,430,408 | 3,361,526 | 3,469,163 | 3,523,382 | 3,510,232 | 3,579,276 |
| Growth rate (%) | -1.8% | -1.8% | 8.3% | 4.4% | 2.7% | 14.5% | 3.6% | 19.8% | -1.8% | 1.4% | -0.5% | 5.0% | -0.8% | 2.3% | 8.3% | -2.0% | 3.2% | 1.6% | -0.4% | 2.0% |
| (US\$ Million) | 41,542 | 40,573 | 41,656 | 41,218 | 42,165 | 45,893 | 49,199 | 62,362 | 61,161 | 61,281 | 61,139 | 64,736 | 64,825 | 65,010 | 68,303 | 67,552 | 68,184 | 68,105 | 68,076 | 68,624 |
| % Distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Local | 67.5% | 68.4% | 67.0% | 66.3% | 68.3% | 66.9% | 67.7% | 69.4% | 71.5% | 71.3% | 72.5% | 71.6% | 72.1% | 71.6% | 70.5% | 71.1% | 70.9% | 70.6% | 70.6% | 69.5% |
| Foreign | 32.5% | 31.6% | 33.0% | 33.7% | 31.7% | 33.1% | 32.3% | 30.6% | 28.5% | 28.7% | 27.5% | 28.4% | 27.9% | 28.4% | 29.5% | 28.9% | 29.1% | 29.4% | 29.4% | 30.5% |
| BY TYPE OF INSTRUMENT | 5,681,153 | 5,735,242 | 5,954,537 | 6,090,262 | 6,652,430 | 7,292,500 | 7,731,290 | 9,795,006 | 10,327,461 | 10,405,834 | 10,773,830 | 10,991,316 | 11,071,127 | 11,166,033 | 11,610,465 | 11,642,519 | 11,917,047 | 11,971,532 | 11,931,828 | 11,728,549 |
| Loans | 700,450 | 683,813 | 768,108 | 814,946 | 848,058 | 948,209 | 980,479 | 1,312,836 | 1,876,266 | 1,900,812 | 1,909,251 | 1,921,477 | 1,908,786 | 1,955,220 | 2,012,150 | 2,011,344 | 2,082,306 | 2,069,732 | 2,067,949 | 1,574,402 |
| Debt Securities | 4,980,703 | 5,051,429 | 5,186,429 | 5,275,316 | 5,804,372 | 6,344,291 | 6,750,811 | 8,482,170 | 8,451,195 | 8,505,022 | 8,864,579 | 9,069,839 | 9,162,341 | 9,210,813 | 9,598,315 | 9,631,175 | 9,834,741 | 9,901,800 | 9,863,879 | 10,154,147 |
| BY MATURITY ** | | | | | | | | | | | | | | | | | | | | |
| Amount in pesos | 5,681,153 | 5,735,242 | 5,954,537 | 6,090,262 | 6,652,430 | 7,292,500 | 7,731,290 | 9,795,006 | 10,327,461 | 10,405,834 | 10,773,830 | 10,991,316 | 11,071,127 | 11,166,033 | 11,610,465 | 11,642,519 | 11,917,047 | 11,971,532 | 11,931,828 | 11,728,549 |
| Short-term | 320,916 | 281,738 | 264,435 | 287,936 | 314,369 | 494,306 | 491,131 | 956,040 | 1,546,801 | 1,553,997 | 1,595,797 | 1,606,947 | 1,616,347 | 1,569,637 | 1,541,137 | 1,510,104 | 1,489,104 | 1,452,104 | 1,398,704 | 796,143 |
| Medium-term | 447,932 | 392,356 | 399,442 | 352,163 | 797,547 | 980,936 | 1,374,313 | 2,251,787 | 2,200,814 | 2,201,340 | 2,640,484 | 2,737,832 | 2,787,325 | 2,674,612 | 2,683,412 | 2,631,833 | 2,668,608 | 2,757,857 | 2,790,176 | 3,123,592 |
| Long-term | 4,912,305 | 5,061,148 | 5,290,660 | 5,450,163 | 5,540,514 | 5,817,258 | 5,865,846 | 6,587,179 | 6,579,846 | 6,650,497 | 6,537,549 | 6,646,537 | 6,667,455 | 6,921,784 | 7,385,916 | 7,500,582 | 7,759,335 | 7,761,571 | 7,742,948 | 7,808,814 |
| % Distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Short-term | 5.6% | 4.9% | 4.4% | 4.7% | 4.7% | 6.8% | 6.4% | 9.8% | 15.0% | 14.9% | 14.8% | 14.6% | 14.6% | 14.1% | 13.3% | 13.0% | 12.5% | 12.1% | 11.7% | 6.8% |
| Medium-term | 7.9% | 6.8% | 6.7% | 5.8% | 12.0% | 13.5% | 17.8% | 23.0% | 21.3% | 21.2% | 24.5% | 24.9% | 25.2% | 24.0% | 23.1% | 22.6% | 22.4% | 23.0% | 23.4% | 26.6% |
| Long-term | 86.5% | 88.2% | 88.9% | 89.5% | 83.3% | 79.8% | 75.9% | 67.3% | 63.7% | 63.9% | 60.7% | 60.5% | 60.2% | 62.0% | 63.6% | 64.4% | 65.1% | 64.8% | 64.9% | 66.6% |
| DOMESTIC DEBT (P Million) | | | | | | | | | | | | | | | | | | | | |
| By Maturity | 3,733,422 | 3,820,603 | 3,884,380 | 3,934,097 | 4,441,260 | 4,776,859 | 5,127,600 | 6,694,687 | 7,325,554 | 7,363,068 | 7,744,607 | 7,812,384 | 7,915,755 | 7,938,557 | 8,119,598 | 8,220,304 | 8,387,753 | 8,468,408 | 8,441,502 | 8,170,414 |
| Short-term | 320,916 | 281,738 | 264,435 | 287,936 | 314,369 | 494,306 | 491,131 | 956,040 | 1,546,801 | 1,553,997 | 1,595,797 | 1,606,947 | 1,616,347 | 1,569,637 | 1,541,137 | 1,510,104 | 1,489,104 | 1,452,104 | 1,398,704 | 796,143 |
| Medium-term | 447,932 | 392,356 | 399,442 | 352,163 | 797,548 | 915,457 | 1,268,415 | 2,059,390 | 2,009,499 | 2,009,499 | 2,464,031 | 2,499,031 | 2,549,031 | 2,436,056 | 2,436,056 | 2,436,056 | 2,471,056 | 2,562,356 | 2,597,169 | 2,928,831 |
| Long-term | 2,964,574 | 3,146,509 | 3,220,503 | 3,293,998 | 3,329,343 | 3,367,096 | 3,368,054 | 3,679,257 | 3,769,254 | 3,799,572 | 3,684,779 | 3,706,406 | 3,750,377 | 3,932,864 | 4,142,405 | 4,274,144 | 4,427,593 | 4,453,948 | 4,445,629 | 4,445,440 |
| % Distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Short-term | 8.6% | 7.4% | 6.8% | 7.3% | 7.1% | 10.3% | 9.6% | 14.3% | 21.1% | 21.1% | 20.6% | 20.6% | 20.4% | 19.8% | 19.0% | 18.4% | 17.8% | 17.1% | 16.6% | 9.7% |
| Medium-term | 12.0% | 10.3% | 10.3% | 9.0% | 18.0% | 19.2% | 24.7% | 30.8% | 27.4% | 27.3% | 31.8% | 32.0% | 32.2% | 30.7% | 30.0% | 29.6% | 29.5% | 30.3% | 30.8% | 35.8% |
| Long-term | 79.4% | 82.4% | 82.9% | | | | | | | | | | | | | | | | | |

| DEBT INDICATORS | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Particulars | CY 2013 | CY 2014 | CY 2015 | CY 2016 | CY 2017 | CY 2018 | CY 2019 | CY 2020 | CY 2021 | | | | | | | | | | | |
| | | | | | | | | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| EXTERNAL DEBT | | | | | | | | | | | | | | | | | | | | |
| By Maturity (\$ Million) | 43,818 | 42,833 | 43,906 | 43,324 | 44,261 | 47,860 | 51,252 | 64,562 | 62,441 | 62,540 | 62,402 | 66,013 | 66,118 | 66,267 | 69,507 | 68,772 | 69,366 | 69,298 | 69,274 | 69,803 |
| Medium-term | 0 | 0 | 0 | 0 | 0 | 1,246 | 2,085 | 4,007 | 3,979 | 3,943 | 3,635 | 4,959 | 4,993 | 4,898 | 4,925 | 3,934 | 3,883 | 3,867 | 3,831 | 3,821 |
| Long-term | 43,818 | 42,833 | 43,906 | 43,324 | 44,261 | 46,614 | 49,167 | 60,555 | 58,462 | 58,597 | 58,767 | 61,054 | 61,125 | 61,369 | 64,582 | 64,838 | 65,483 | 65,431 | 65,443 | 65,982 |
| % distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Medium-term | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 2.6% | 4.1% | 6.2% | 6.4% | 6.3% | 5.8% | 7.5% | 7.6% | 7.4% | 7.1% | 5.7% | 5.6% | 5.6% | 5.5% | 5.5% |
| Long-term | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 97.4% | 95.9% | 93.8% | 93.6% | 93.7% | 94.2% | 92.5% | 92.4% | 92.6% | 92.9% | 94.3% | 94.4% | 94.4% | 94.5% | 94.5% |
| By Creditor Type (\$ Million) | 43,818 | 42,833 | 43,906 | 43,324 | 44,261 | 47,860 | 51,252 | 64,562 | 62,441 | 62,540 | 62,402 | 66,013 | 66,118 | 66,267 | 69,507 | 68,772 | 69,366 | 69,298 | 69,274 | 69,803 |
| Multilateral | 8,037 | 8,627 | 9,867 | 10,182 | 10,709 | 11,726 | 12,793 | 19,275 | 19,558 | 19,850 | 20,372 | 20,737 | 20,737 | 21,040 | 21,182 | 21,335 | 22,252 | 22,309 | 22,332 | 22,574 |
| Bilateral | 7,672 | 6,635 | 6,396 | 6,170 | 6,238 | 6,289 | 6,484 | 8,042 | 8,215 | 8,098 | 7,813 | 7,929 | 7,939 | 8,012 | 8,125 | 8,228 | 8,056 | 7,947 | 7,990 | 8,308 |
| Commercial | 28,109 | 27,571 | 27,643 | 26,972 | 27,314 | 29,845 | 31,975 | 37,245 | 34,668 | 34,592 | 34,217 | 37,347 | 37,442 | 37,215 | 40,200 | 39,209 | 39,058 | 39,042 | 38,952 | 38,921 |
| o.w. Loans | 35 | 22 | 15 | 11 | 10 | 7 | 5 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 |
| External Debt Securities | 28,074 | 27,549 | 27,628 | 26,961 | 27,304 | 29,838 | 31,970 | 37,243 | 34,666 | 34,590 | 34,215 | 37,345 | 37,440 | 37,213 | 40,198 | 39,207 | 39,056 | 39,040 | 38,951 | 38,920 |
| % distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Multilateral | 18.3% | 20.1% | 22.5% | 23.5% | 24.2% | 24.5% | 25.0% | 29.9% | 29.9% | 31.3% | 31.7% | 32.6% | 31.4% | 31.4% | 31.8% | 30.5% | 31.0% | 32.1% | 32.2% | 32.3% |
| Bilateral | 17.5% | 15.6% | 14.6% | 14.2% | 14.1% | 13.1% | 12.7% | 12.5% | 13.2% | 12.9% | 12.5% | 12.0% | 12.0% | 12.1% | 11.7% | 12.0% | 11.6% | 11.5% | 11.5% | 11.9% |
| Commercial | 64.1% | 64.3% | 63.0% | 62.3% | 61.7% | 62.4% | 62.4% | 57.7% | 55.5% | 55.3% | 54.8% | 56.6% | 56.6% | 56.2% | 57.8% | 57.0% | 56.3% | 56.3% | 56.2% | 55.8% |
| By Type of Issuance | 43,818 | 42,833 | 43,906 | 43,324 | 44,261 | 47,860 | 51,252 | 64,562 | 62,441 | 62,540 | 62,402 | 66,013 | 66,118 | 66,267 | 69,507 | 68,772 | 69,366 | 69,298 | 69,274 | 69,803 |
| Loans | 15,744 | 15,284 | 16,278 | 16,363 | 16,957 | 18,022 | 19,282 | 27,319 | 27,775 | 27,950 | 28,187 | 28,668 | 28,678 | 29,054 | 29,309 | 29,565 | 30,310 | 30,258 | 30,323 | 30,883 |
| US Dollar Bonds/Notes | 23,517 | 23,208 | 23,498 | 23,505 | 23,817 | 24,842 | 24,823 | 29,161 | 27,553 | 27,553 | 27,553 | 27,553 | 27,553 | 27,553 | 30,553 | 30,553 | 30,553 | 30,553 | 30,553 | 30,553 |
| Eurobonds | 685 | 609 | 549 | 0 | 0 | 0 | 841 | 2,387 | 2,366 | 2,354 | 2,293 | 4,873 | 4,952 | 4,804 | 4,807 | 4,783 | 4,692 | 4,701 | 4,592 | 4,609 |
| Yen Bonds | 955 | 831 | 831 | 850 | 891 | 2,316 | 3,184 | 2,388 | 2,351 | 2,312 | 2,225 | 2,756 | 2,749 | 2,712 | 2,747 | 1,764 | 1,743 | 1,702 | 1,715 | 1,687 |
| Chinese Yuan Bonds | 0 | 0 | 0 | 0 | 0 | 212 | 569 | 607 | 616 | 612 | 381 | 386 | 393 | 387 | 387 | 387 | 386 | 391 | 393 | 392 |
| Peso Global Bonds | 2,917 | 2,901 | 2,750 | 2,606 | 2,596 | 2,467 | 2,553 | 2,700 | 1,780 | 1,759 | 1,763 | 1,777 | 1,793 | 1,757 | 1,704 | 1,720 | 1,682 | 1,693 | 1,698 | 1,679 |
| % Distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Loans | 35.9% | 35.7% | 37.1% | 37.8% | 38.3% | 37.7% | 37.6% | 42.3% | 44.5% | 44.7% | 45.2% | 43.4% | 43.4% | 43.8% | 42.2% | 43.0% | 43.7% | 43.7% | 43.8% | 44.2% |
| US DollarBonds/Notes | 53.7% | 54.2% | 53.5% | 54.3% | 53.8% | 51.9% | 48.4% | 45.2% | 44.1% | 44.1% | 44.2% | 41.7% | 41.7% | 41.6% | 44.0% | 44.4% | 44.0% | 44.1% | 44.1% | 43.8% |
| Eurobonds | 1.6% | 1.4% | 1.3% | 0.0% | 0.0% | 0.0% | 1.6% | 3.7% | 3.8% | 3.8% | 3.7% | 7.4% | 7.5% | 7.2% | 6.9% | 7.0% | 6.8% | 6.8% | 6.6% | 6.6% |
| Yen Bonds | 2.2% | 1.9% | 1.9% | 2.0% | 2.0% | 4.8% | 6.2% | 3.7% | 3.8% | 3.7% | 3.6% | 4.2% | 4.2% | 4.1% | 4.0% | 2.6% | 2.5% | 2.5% | 2.5% | 2.4% |
| Chinese Yuan Bonds | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.4% | 1.1% | 0.9% | 1.0% | 1.0% | 0.6% | 0.6% | 0.6% | 0.6% | 0.6% | 0.6% | 0.6% | 0.6% | 0.6% | 0.6% |
| Peso Denominated Bonds | 6.7% | 6.8% | 6.3% | 6.0% | 5.9% | 5.2% | 5.0% | 4.2% | 2.9% | 2.8% | 2.8% | 2.7% | 2.7% | 2.7% | 2.5% | 2.5% | 2.4% | 2.4% | 2.5% | 2.4% |
| By Type of Currency | 43,818 | 42,833 | 43,906 | 43,324 | 44,261 | 47,860 | 51,252 | 64,562 | 62,441 | 62,540 | 62,402 | 66,013 | 66,118 | 66,267 | 69,507 | 68,772 | 69,366 | 69,298 | 69,274 | 69,803 |
| US Dollar | 30,928 | 31,347 | 32,994 | 33,401 | 34,310 | 36,448 | 37,555 | 47,660 | 46,343 | 46,645 | 47,208 | 47,552 | 47,560 | 47,897 | 51,036 | 51,199 | 52,133 | 52,213 | 52,259 | 52,593 |
| Japanese Yen | 7,504 | 6,331 | 6,229 | 6,055 | 6,098 | 7,538 | 8,638 | 8,914 | 9,068 | 8,916 | 8,564 | 9,192 | 9,165 | 9,229 | 9,388 | 8,505 | 8,348 | 8,168 | 8,250 | 8,156 |
| Euro | 1,400 | 1,331 | 1,147 | 594 | 645 | 685 | 1,468 | 4,207 | 4,168 | 4,147 | 4,039 | 6,656 | 6,757 | 6,549 | 6,552 | 6,520 | 6,389 | 6,400 | 6,244 | 6,545 |
| PHP | 2,917 | 2,901 | 2,750 | 2,606 | 2,596 | 2,467 | 2,553 | 2,700 | 1,780 | 1,759 | 1,763 | 1,777 | 1,793 | 1,757 | 1,704 | 1,720 | 1,682 | 1,693 | 1,698 | 1,679 |
| Other currencies | 1,069 | 923 | 786 | 668 | 612 | 721 | 1,038 | 1,081 | 1,082 | 1,073 | 828 | 836 | 843 | 835 | 827 | 828 | 814 | 824 | 823 | 830 |
| % Distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| US Dollar | 70.6% | 73.2% | 75.1% | 77.1% | 77.5% | 76.2% | 73.3% | 73.8% | 74.2% | 74.6% | 75.7% | 72.0% | 71.9% | 72.3% | 73.4% | 74.4% | 75.2% | 75.3% | 75.4% | 75.3% |
| Japanese Yen | 17.1% | 14.8% | 14.2% | 14.0% | 13.8% | 15.8% | 16.9% | 13.8% | 14.5% | 14.3% | 13.7% | 13.9% | 13.9% | 13.9% | 13.5% | 12.4% | 12.0% | 11.8% | 11.9% | 11.7% |
| Euro | 3.2% | 3.1% | 2.6% | 1.4% | 1.5% | 1.4% | 2.9% | 6.5% | 6.7% | 6.6% | 6.5% | 10.1% | 10.2% | 9.9% | 9.4% | 9.5% | 9.2% | 9.2% | 9.0% | 9.4% |
| PHP | 6.7% | 6.8% | 6.3% | 6.0% | 5.9% | 5.2% | 5.0% | 4.2% | 2.9% | 2.8% | 2.8% | 2.7% | 2.7% | 2.7% | 2.5% | 2.5% | 2.4% | 2.4% | 2.5% | 2.4% |
| Other currencies | 2.4% | 2.2% | 1.8% | 1.5% | 1.4% | 1.5% | 2.0% | 1.7% | 1.7% | 1.7% | 1.3% | 1.3% | 1.3% | 1.3% | 1.2% | 1.2% | 1.2% | 1.2% | 1.2% | 1.2% |
| By Type of Liability (\$ Million) | 43,818 | 42,833 | 43,906 | 43,324 | 44,261 | 47,860 | 51,252 | 64,562 | 62,441 | 62,540 | 62,402 | 66,013 | 66,118 | 66,267 | 69,507 | 68,772 | 69,366 | 69,298 | 69,274 | 69,803 |
| Loans | 15,744 | 15,284 | 16,278 | 16,363 | 16,957 | 18,022 | 19,282 | 27,319 | 27,775 | 27,950 | 28,187 | 28,668 | 28,678 | 29,054 | 29,309 | 29,565 | 30,310 | 30,258 | 30,323 | 30,883 |
| Direct Liabilities | 15,744 | 15,284 | 16,278 | 16,363 | 16,957 | 18,022 | 19,282 | 27,319 | 27,775 | 27,950 | 28,187 | 28,668 | 28,678 | 29,054 | 29,309 | 29,565 | 30,310 | 30,258 | 30,323 | 30,883 |
| Assumed Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Securities | 28,074 | 27,549 | 27,628 | 26,961 | 27,304 | 29,838 | 31,970 | 37,243 | 34,666 | 34,590 | 34,215 | 37,345 | 37,440 | 37,213 | 40,198 | 39,207 | 39,056 | 39,040 | 38,951 | 38,920 |
| By Type of Liability (P Million) | 1,947,731 | 1,914,639 | 2,070,157 | 2,156,165 | 2,211,170 | 2,515,641 | 2,603,690 | 3,100,319 | 3,001,907 | 3,042,766 | 3,029,223 | 3,178,932 | 3,155,372 | 3,227,476 | 3,490,867 | 3,422,215 | 3,529,294 | 3,503,124 | 3,490,326 | 3,558,135 |
| Loans | 699,852 | 683,215 | 767,510 | 814,348 | 847,110 | 947,261 | 979,531 | 1,311,888 | 1,335,318 | 1,359,864 | 1,368,303 | 1,380,529 | 1,368,630 | 1,415,064 | 1,471,994 | 1,471,188 | 1,542,150 | 1,529,576 | 1,527,793 | 1,574,246 |
| Direct Liabilities | 699,852 | 683,215 | 767,510 | 814,348 | 847,110 | 947,261 | 979,531 | 1,311,888 | 1,335,318 | 1,359,864 | 1,368,303 | 1,380,529 | 1,368,630 | 1,415,064 | 1,471,994 | 1,471,188 | 1,542,150 | 1,529,576 | 1,527,793 | 1,574,246 |
| Assumed Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Securities | 1,247,879 | 1,231,424 | 1,302,647 | 1,341,817 | 1,364,060 | 1,568,380 | 1,624,159 | 1,788,431 | 1,666,589 | 1,682,902 | 1,660,920 | 1,798,403 | 1,786,742 | 1,812,412 | 2,018,873 | 1,951,027 | 1,987,14 | | | |

* Excludes contingent liabilities payable upon demand
** Original Maturity
*** Includes short term borrowings from BSP in the form of (P540Bn) promissory note

a/ Includes issuances to CP-BOL
b/ Assumed loans of DBP, NDC, PNB
c/ Includes P350 M restoration of NG assumed obligations under PNB

| | |
|-----|-----------|
| GNI | 13,467,66 |
|-----|-----------|

| NG DEBT SERVICE (GFS CLASSIFICATION) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|------------|------------|------------|------------|------------|------------|-----------|-----------|---------|---------|---------|-----------|---------|---------|---------|-----------|-----------|---------|---------|---------|-----------|---------|---------|---------|-----------|-----------|-----------|
| Particulars | CY 2013 | CY 2014 | CY 2015 | CY 2016 | CY 2017 | CY 2018 | CY 2019 | CY 2020 | 2021 | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | Jan | Feb | Mar | Q1 | Apr | May | June | Q2 | S1 | Jul | Aug | Sep | Q3 | Oct | Nov | Dec | Q4 | S2 | Total |
| B. National Government Debt Service | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL DEBT SERVICE (P Million) | 698,522 | 755,547 | 797,259 | 789,965 | 680,467 | 725,589 | 842,449 | 962,466 | 219,799 | 33,297 | 268,411 | 521,507 | 64,288 | 37,800 | 150,195 | 252,283 | 773,790 | 60,537 | 75,086 | 54,450 | 190,073 | 89,066 | 81,239 | 69,989 | 240,294 | 430,367 | 1,204,157 |
| Domestic | 479,817 | 525,480 | 578,728 | 517,301 | 439,868 | 508,281 | 594,773 | 719,457 | 79,270 | 22,011 | 242,185 | 343,466 | 55,665 | 24,904 | 140,534 | 221,103 | 564,569 | 36,877 | 21,471 | 40,105 | 98,453 | 76,695 | 70,614 | 60,542 | 207,851 | 306,304 | 870,873 |
| External | 218,705 | 230,067 | 218,531 | 272,664 | 240,599 | 217,308 | 247,676 | 243,009 | 140,529 | 11,286 | 26,226 | 178,041 | 8,623 | 12,896 | 9,661 | 31,180 | 209,221 | 23,660 | 53,615 | 14,345 | 91,620 | 12,371 | 10,625 | 9,447 | 32,443 | 124,063 | 333,284 |
| % distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Domestic | 68.7% | 69.5% | 72.6% | 65.5% | 64.6% | 70.1% | 70.6% | 74.8% | 36.1% | 66.1% | 90.2% | 65.9% | 86.6% | 65.9% | 93.6% | 87.6% | 73.0% | 60.9% | 28.6% | 73.7% | 51.8% | 86.1% | 86.9% | 86.5% | 86.5% | 71.2% | 72.3% |
| External | 31.3% | 30.5% | 27.4% | 34.5% | 35.4% | 29.9% | 29.4% | 25.2% | 63.9% | 33.9% | 9.8% | 34.1% | 13.4% | 34.1% | 6.4% | 12.4% | 27.0% | 39.1% | 71.4% | 26.3% | 48.2% | 13.9% | 13.1% | 13.5% | 13.5% | 28.8% | 27.7% |
| Total Debt Service | 698,522 | 755,547 | 797,259 | 789,965 | 680,467 | 725,589 | 842,449 | 962,466 | 219,799 | 33,297 | 268,411 | 521,507 | 64,288 | 37,800 | 150,195 | 252,283 | 773,790 | 60,537 | 75,086 | 54,450 | 190,073 | 89,066 | 81,239 | 69,989 | 240,294 | 430,367 | 1,204,157 |
| Interest Payments | 323,434 | 321,185 | 309,364 | 304,454 | 310,541 | 349,215 | 360,874 | 380,412 | 47,024 | 31,166 | 47,666 | 125,856 | 23,819 | 28,933 | 29,925 | 82,677 | 208,533 | 59,026 | 23,932 | 47,857 | 130,815 | 31,536 | 31,221 | 27,327 | 90,084 | 220,899 | 429,432 |
| Principal Payments | 375,088 | 434,362 | 487,895 | 485,511 | 369,926 | 376,374 | 481,575 | 582,054 | 172,775 | 2,131 | 220,745 | 395,651 | 40,469 | 8,867 | 120,270 | 169,606 | 565,257 | 1,511 | 51,154 | 6,593 | 59,258 | 57,530 | 50,018 | 42,662 | 150,210 | 209,468 | 774,725 |
| % distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Principal Payments | 53.7% | 57.5% | 61.2% | 61.5% | 54.4% | 51.9% | 57.2% | 60.5% | 78.6% | 6.4% | 82.2% | 75.9% | 62.9% | 23.5% | 80.1% | 67.2% | 73.1% | 2.5% | 68.1% | 12.1% | 31.2% | 64.6% | 61.6% | 61.0% | 62.5% | 48.7% | 64.3% |
| Interest Payments | 46.3% | 42.5% | 38.8% | 38.5% | 45.6% | 48.1% | 42.8% | 39.5% | 21.4% | 93.6% | 17.8% | 24.1% | 37.1% | 76.5% | 19.9% | 32.8% | 26.9% | 97.5% | 31.9% | 87.9% | 68.8% | 35.4% | 38.4% | 39.0% | 37.5% | 51.3% | 35.7% |
| As % of NG Expenditures+Principal | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Debt Service | 31.0% | 31.3% | 29.3% | 26.0% | 21.3% | 19.2% | 19.7% | 20.0% | 49.1% | 9.9% | 42.7% | 36.9% | 17.1% | 8.1% | 29.1% | 18.6% | 27.9% | 16.0% | 17.4% | 13.0% | 15.5% | 23.8% | 17.6% | 11.4% | 16.6% | 16.1% | 22.1% |
| Domestic | 21.3% | 21.8% | 21.3% | 17.0% | 13.8% | 13.4% | 13.9% | 15.0% | 17.7% | 6.5% | 38.5% | 24.3% | 14.8% | 5.3% | 27.3% | 16.3% | 20.4% | 9.7% | 5.0% | 9.6% | 8.0% | 20.5% | 15.3% | 9.9% | 14.3% | 11.4% | 16.0% |
| External | 9.7% | 9.5% | 8.0% | 9.0% | 7.5% | 5.7% | 5.8% | 5.1% | 31.4% | 3.3% | 4.2% | 12.6% | 2.3% | 2.8% | 1.9% | 2.3% | 7.5% | 6.2% | 12.4% | 3.4% | 7.5% | 3.3% | 2.3% | 1.5% | 2.2% | 4.6% | 6.1% |
| As % of NG Revenues | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Debt Service | 40.7% | 39.6% | 37.8% | 36.0% | 27.5% | 25.5% | 26.9% | 33.7% | 84.3% | 15.2% | 124.2% | 74.9% | 22.0% | 14.7% | 61.2% | 31.8% | 51.9% | 23.6% | 29.0% | 23.5% | 25.5% | 35.2% | 28.6% | 30.3% | 31.3% | 28.4% | 40.1% |
| Domestic | 28.0% | 27.5% | 27.4% | 23.6% | 17.8% | 17.8% | 19.0% | 25.2% | 30.4% | 10.0% | 112.0% | 49.3% | 19.1% | 9.7% | 57.2% | 27.9% | 37.9% | 14.4% | 8.3% | 17.3% | 13.2% | 30.3% | 24.9% | 26.2% | 27.0% | 20.2% | 29.0% |
| External | 12.7% | 12.1% | 10.4% | 12.4% | 9.7% | 7.6% | 7.9% | 8.5% | 53.9% | 5.1% | 12.1% | 25.6% | 3.0% | 5.0% | 3.9% | 3.9% | 14.0% | 9.2% | 20.7% | 6.2% | 12.3% | 4.9% | 3.7% | 4.1% | 4.2% | 8.2% | 11.1% |
| As % of GDP | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Debt Service | 5.8% | 5.7% | 5.7% | 5.2% | 4.1% | 4.0% | 4.3% | 5.4% | | | 12.0% | | | | | 5.3% | 8.5% | | | | 4.1% | | | 4.2% | 4.2% | 6.2% | |
| Domestic | 4.0% | 4.0% | 4.2% | 3.4% | 2.7% | 2.8% | 3.0% | 4.0% | | | 7.9% | | | | | 4.6% | 6.2% | | | | 2.1% | | | 3.7% | 3.0% | 4.5% | |
| External | 1.8% | 1.7% | 1.6% | 1.8% | 1.5% | 1.2% | 1.3% | 1.4% | | | 4.1% | | | | | 0.7% | 2.3% | | | | 2.0% | | | 0.6% | 1.2% | 1.7% | |
| Total Interest Payments | 323,434 | 321,185 | 309,364 | 304,454 | 310,541 | 349,215 | 360,874 | 380,412 | 47,024 | 31,166 | 47,666 | 125,856 | 23,819 | 28,933 | 29,925 | 82,677 | 208,533 | 59,026 | 23,932 | 47,857 | 130,815 | 31,536 | 31,221 | 27,327 | 90,084 | 220,899 | 429,432 |
| Domestic | 222,317 | 220,495 | 215,589 | 205,426 | 210,476 | 243,232 | 250,298 | 279,056 | 29,377 | 22,011 | 39,226 | 90,614 | 17,500 | 24,111 | 27,110 | 68,721 | 159,335 | 36,877 | 21,300 | 40,105 | 98,282 | 23,989 | 27,546 | 24,183 | 75,718 | 174,000 | 333,335 |
| External | 101,117 | 100,690 | 93,775 | 99,028 | 100,065 | 105,983 | 110,576 | 101,356 | 17,647 | 9,155 | 8,440 | 35,242 | 6,319 | 4,822 | 2,815 | 13,956 | 49,198 | 22,149 | 2,632 | 7,752 | 32,533 | 7,547 | 3,675 | 3,144 | 14,366 | 46,899 | 96,097 |
| % distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Domestic | 68.7% | 68.7% | 69.7% | 67.5% | 67.8% | 69.7% | 69.4% | 73.4% | 62.5% | 70.6% | 82.3% | 72.0% | 73.5% | 83.3% | 90.6% | 83.1% | 76.4% | 62.5% | 89.0% | 83.8% | 75.1% | 76.1% | 88.2% | 88.5% | 84.1% | 78.8% | 77.6% |
| External | 31.3% | 31.3% | 30.3% | 32.5% | 32.2% | 30.3% | 30.6% | 26.6% | 37.5% | 29.4% | 17.7% | 28.0% | 26.5% | 16.7% | 9.4% | 16.9% | 23.6% | 37.5% | 11.0% | 16.2% | 24.9% | 23.9% | 11.8% | 11.5% | 15.9% | 21.2% | 22.4% |
| As % of GDP | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Interest Payments | 2.7% | 2.4% | 2.2% | 2.0% | 1.9% | 1.9% | 1.9% | 2.1% | | | 2.9% | | | | | 1.7% | 2.3% | | | | 2.8% | | | 1.6% | 2.2% | 2.2% | |
| Domestic | 1.8% | 1.7% | 1.5% | 1.4% | 1.3% | 1.3% | 1.3% | 1.6% | | | 2.1% | | | | | 1.4% | 1.7% | | | | 2.1% | | | 1.3% | 1.7% | 1.7% | |
| External | 0.8% | 0.8% | 0.7% | 0.7% | 0.6% | 0.6% | 0.6% | 0.6% | | | 0.8% | | | | | 0.3% | 0.5% | | | | 0.7% | | | 0.3% | 0.5% | 0.5% | |
| As % of NG Expenditures | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Interest Payments | 17.2% | 16.2% | 13.9% | 11.9% | 11.0% | 10.2% | 9.5% | 9.0% | 17.1% | 9.3% | 11.7% | 12.4% | 7.1% | 6.3% | 7.6% | 7.0% | 9.5% | 15.6% | 6.3% | 11.6% | 11.2% | 9.9% | 7.6% | 4.8% | 6.9% | 8.9% | 9.2% |
| Domestic | 11.8% | 11.1% | 9.7% | 8.1% | 7.5% | 7.1% | 6.6% | 6.6% | 10.7% | 6.6% | 9.6% | 8.9% | 5.2% | 5.3% | 6.9% | 5.8% | 7.2% | 9.8% | 5.6% | 9.7% | 8.4% | 7.6% | 6.7% | 4.2% | 5.8% | 7.0% | 7.1% |
| External | 5.4% | 5.1% | 4.2% | 3.9% | 3.5% | 3.1% | 2.9% | 2.4% | 6.4% | 2.7% | 2.1% | 3.5% | 1.9% | 1.1% | 0.7% | 1.2% | 2.2% | 5.9% | 0.7% | 1.9% | 2.8% | 2.4% | 0.9% | 0.6% | 1.1% | 1.9% | 2.1% |
| As % of NG Revenues | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Interest Payments | 18.8% | 16.8% | 14.7% | 13.9% | 12.6% | 12.3% | 11.5% | 13.3% | 18.0% | 14.2% | 22.1% | 18.1% | 8.2% | 11.3% | 12.2% | 10.4% | 14.0% | 23.1% | 9.2% | 20.7% | 17.5% | 12.5% | 11.0% | 11.8% | 11.7% | 14.6% | 14.3% |
| Domestic | 13.0% | 11.6% | 10.2% | 9.4% | 8.5% | 8.5% | 8.0% | 9.8% | 11.3% | 10.0% | 18.1% | 13.0% | 6.0% | 9.4% | 11.0% | 8.7% | 10.7% | 14.4% | 8.2% | 17.3% | 13.2% | 9.5% | 9.7% | 10.5% | 9.9% | 11.5% | 11.1% |
| External | 5.9% | 5.3% | 4.4% | 4.5% | 4.0% | 3.7% | 3.5% | 3.5% | 6.8% | 4.2% | 3.9% | 5.1% | 2.2% | 1.9% | 1.1% | 1.8% | 3.3% | 8.6% | 1.0% | 3.3% | 4.4% | 3.0% | 1.3% | 1.4% | 1.9% | 3.1% | 3.2% |
| Total Principal Payments | 375,088 | 434,362 | 487,895 | 485,511 | 369,926 | 376,374 | 481,575 | 582,054 | 172,775 | 2,131 | 220,745 | 395,651 | 40,469 | 8,867 | 120,270 | 169,606 | 565,257 | 1,511 | 51,154 | 6,593 | 59,258 | 57,530 | 50,018 | 42,662 | 150,210 | 209,468 | 774,725 |
| Domestic 1/ | 257,500 | 304,985 | 363,139 | 311,875 | 229,392 | 265,049 | 344,475 | 440,401 | 49,893 | 0 | 202,959 | 252,852 | 38,165 | 793 | 113,424 | 152,382 | 405,234 | 0 | 171 | 0 | 171 | 52,706 | 43,068 | 36,359 | 132,133 | 132,304 | 537,538 |
| External 2/ | 117,588 | 129,377 | 124,756 | 173,636 | 140,534 | 111,325 | 137,100 | 141,653 | 122,882 | 2,131 | 17,786 | 142,799 | 2,304 | 8,074 | 6,846 | 17,224 | 160,023 | 1,511 | 50,983 | 6,593 | 59,087 | 4,824 | 6,950 | 6,303 | 18,077 | 77,164 | 237,187 |
| % distribution | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Domestic | 68.7% | 70.2% | 74.4% | 62.0% | 62.0% | 70.4% | 71.0% | 75.7% | 28.9% | 0.0% | 91.9% | 63.9% | 94.3% | 8.9% | 94.3% | 89.8% | 71.7% | 0.0% | 0.3% | 0.0% | 0.3% | 91.6% | 86.1% | 85.2% | 88.0% | 63.2% | 69.4% |
| External | 31.3% | 29.8% | 25.6% | 35.8% | 38.0% | 29.6% | 28.5% | 24.3% | 71.1% | 100.0% | 8.1% | 36.1% | 5.7% | 91.1% | 5.7% | 10.2% | 28.3% | 100.0% | 99.7% | 100.0% | 99.7% | 8.4% | 13.9% | 14.8% | 12.0% | 36.8% | 30.6% |
| Forex Rate Used (P/US\$) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NG Expenditures | 1,880,155 | 1,981,619 | 2,230,645 | 2,549,336 | 2,823,769 | 3,408,443 | 3,797,734 | 4,227,406 | 274,792 | 335,532 | 487,544 | 1,017,927 | 336,346 | 456,721 | 395,430 | 1,188,497 | 2,206,424 | 377,257 | 380,186 | 412,361 | 1,169,806 | 317,379 | 412,715 | 569,315 | 1,299,409 | 2,469,215 | 4,675,639 |
| NG Revenues | 1,716,093 | 1,908,527 | 2,108,956 | 2,195,914 | 2,473,132 | 2,850,184 | 3,137,498 | 2,855,599 | 260,732 | 219,562 | 216,161 | 696,455 | 291,920 | 256,415 | 245,568 | 793,903 | 1,490,358 | 256,071 | 259,252 | 231,445 | 746,768 | 253,089 | 284,014 | 231,310 | 768,413 | 1,515,181 | 3,005,539 |
| GDP | 12,050,592 | 13,206,288 | 13,944,157 | 15,132,381 | 16,556,615 | 18,265,190 | | | | | | | | | | | | | | | | | | | | | |

National Government Outstanding Guaranteed Debt *

As of the Period Indicated

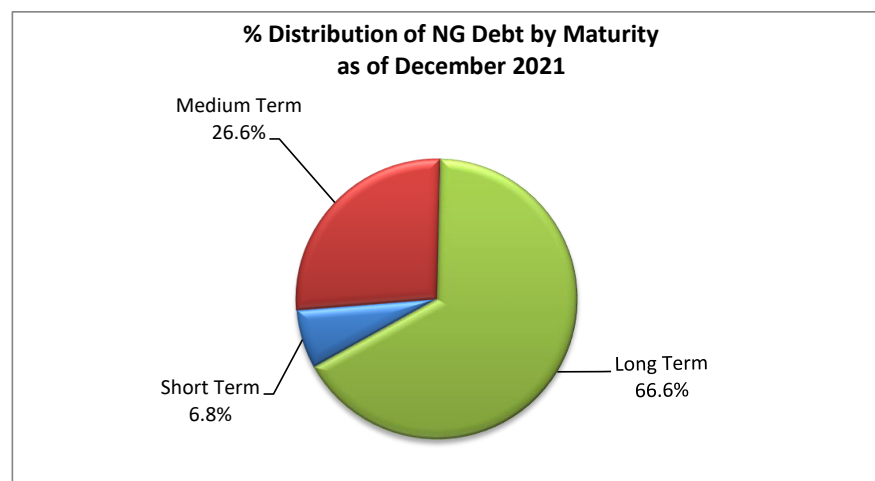
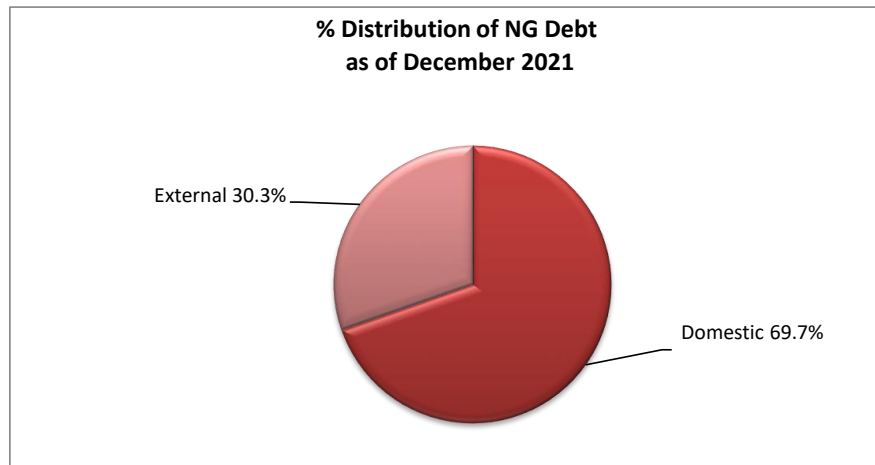
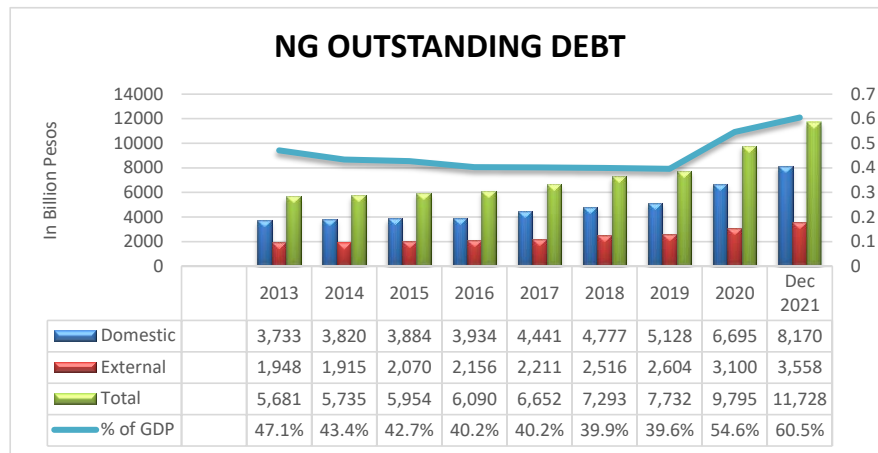
(In Million Pesos)

| Particulars | CY 2013 | CY 2014 | CY 2015 | CY 2016 | CY 2017 | CY 2018 | CY 2019 | CY 2020 | CY 2021 | | | | | | | | | | | |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | | | | | | | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| TOTAL | <u>597,826</u> | <u>551,072</u> | <u>545,092</u> | <u>513,673</u> | <u>478,113</u> | <u>487,586</u> | <u>488,746</u> | <u>458,348</u> | <u>456,387</u> | <u>446,722</u> | <u>435,811</u> | <u>434,740</u> | <u>426,591</u> | <u>438,600</u> | <u>444,307</u> | <u>432,218</u> | <u>432,863</u> | <u>426,464</u> | <u>417,847</u> | <u>423,917</u> |
| Domestic | <u>258,448</u> | <u>242,937</u> | <u>245,572</u> | <u>233,369</u> | <u>197,517</u> | <u>197,537</u> | <u>260,764</u> | <u>254,423</u> | <u>254,107</u> | <u>244,122</u> | <u>239,281</u> | <u>238,530</u> | <u>233,010</u> | <u>244,076</u> | <u>242,653</u> | <u>233,113</u> | <u>232,969</u> | <u>194,026</u> | <u>189,083</u> | <u>195,075</u> |
| NG Direct Guarantee | 258,312 | 242,801 | 245,436 | 233,233 | 197,381 | 197,401 | 260,628 | 254,287 | 253,971 | 243,986 | 239,145 | 238,394 | 232,874 | 243,940 | 242,517 | 232,977 | 232,833 | 193,890 | 188,947 | 194,939 |
| Assumed GFI Guarantee | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 |
| External | <u>339,378</u> | <u>308,135</u> | <u>299,520</u> | <u>280,304</u> | <u>280,596</u> | <u>290,049</u> | <u>227,982</u> | <u>203,925</u> | <u>202,280</u> | <u>202,600</u> | <u>196,530</u> | <u>196,210</u> | <u>193,581</u> | <u>194,524</u> | <u>201,654</u> | <u>199,105</u> | <u>199,894</u> | <u>232,438</u> | <u>228,764</u> | <u>228,842</u> |
| NG Direct Guarantee | 335,571 | 304,310 | 295,489 | 276,049 | 276,322 | 285,553 | 223,637 | 199,816 | 198,167 | 198,437 | 192,377 | 192,089 | 189,497 | 190,357 | 197,357 | 194,848 | 195,542 | 228,113 | 224,455 | 224,482 |
| Assumed GFI Guarantee | 3,807 | 3,825 | 4,031 | 4,255 | 4,274 | 4,496 | 4,345 | 4,109 | 4,113 | 4,163 | 4,153 | 4,121 | 4,084 | 4,167 | 4,297 | 4,257 | 4,352 | 4,325 | 4,309 | 4,360 |
| % of GDP | | | | | | | | | | | | | | | | | | | | |
| Total Guaranteed Debt | 5.0% | 4.2% | 3.9% | 3.4% | 2.9% | 2.7% | 2.5% | 2.6% | | | 2.4% | | | 2.4% | | | 2.3% | | | 2.2% |
| Domestic | 2.1% | 1.8% | 1.8% | 1.5% | 1.2% | 1.1% | 1.3% | 1.4% | | | 1.3% | | | 1.3% | | | 1.2% | | | 1.0% |
| External | 2.8% | 2.3% | 2.1% | 1.9% | 1.7% | 1.6% | 1.2% | 1.1% | | | 1.1% | | | 1.1% | | | 1.1% | | | 1.2% |

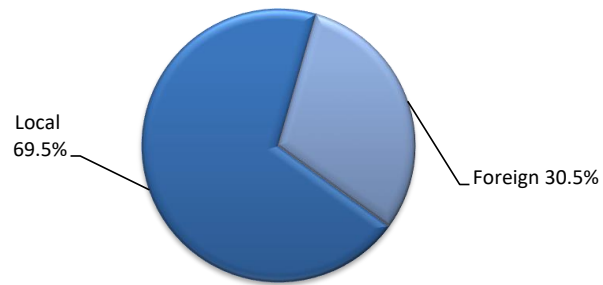
* Includes NG direct guarantee and NG assumed GFI guarantee only. Excludes obligations arising from BOTs, IPPs and equivalent projects

| | | | | | | | | | | | | | | | | | | | | |
|-----|------------|------------|------------|------------|------------|------------|------------|------------|--|------------|--|--|--|------------|--|--|------------|--|--|------------|
| GDP | 12,050,592 | 13,206,828 | 13,944,157 | 15,132,381 | 16,556,651 | 18,265,190 | 19,517,863 | 17,938,582 | | 17,856,449 | | | | 18,480,688 | | | 18,874,918 | | | 19,387,210 |
|-----|------------|------------|------------|------------|------------|------------|------------|------------|--|------------|--|--|--|------------|--|--|------------|--|--|------------|

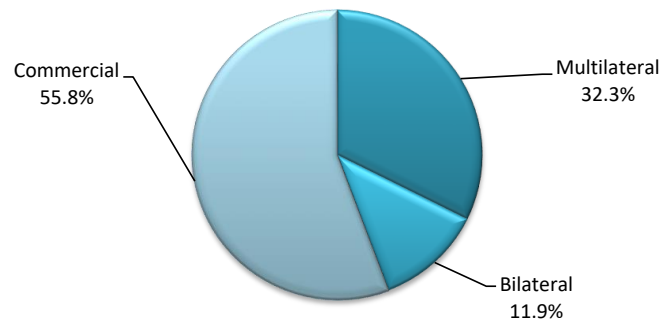
Prepared by: SDAD, Bureau of the Treasury



**% Distribution of NG Debt by Currency
as of December 2021**



**% Distribution of External Debt by Creditor
as of December 2021**



**% Distribution of External Debt by Currency
as of December 2021**

