

QUARTERLY PHYSICAL REPORT OF OPERATION
As of March 31, 2022

Department : Department of Finance
Agency : Bureau of the Treasury
Operating Unit : Central Office
Organization Code (UACS): 110050100000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
FINANCIAL ASSET MANAGEMENT	3101000000000000												
OO : Efficiency in cash management													
Outcome Indicator(s)													
1. Fund the total government cash requirement to be negotiated daily with LBP		100%	100%	100%	100%	100%	100%						Total negotiated MDS with LBP for Q1 - P789,898.50 Million
2. Return on NG cash resources		Php: BSP-ODF rate USD : Fed Funds rate	Php: BSP-ODF rate USD : Fed Funds rate	Php: BSP-ODF rate USD : Fed Funds rate	Php: BSP-ODF rate USD : Fed Funds rate	Php: BSP-ODF rate USD : Fed Funds rate	PhP: 2.06% USD: 0.39%						BSP-ODF Rate - 1.5% (Q1) Average Effective Fed Funds Rate - 0.124% (Q1)
Output Indicator(s)													
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP		2.00%	2.00%	2.00%	2.00%	2.00%	0.746%						AYTD as of March 31, 2022 - P5.037 Billion
2. BSF: Percentage of Free Cash invested in money market instrument		At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	50% of BSF free cash invested						
3. Number of assets registered in the National Asset Registry		50	150	150	150	500	Gathered initial assets as follows as submitted by agencies: 1. DOTr-CAAP - 1115 airport facilities 2. DPWH - (18,371 entries) - 2036 Buildings, - 6346 NG-Owned Buildings - 9889 Flood Control and Drainage Structures 3. DOST PAGASA - (160 entries) - 17 radars - 7 aviation weather observation system - 3 wind tunnels; 8 NCR PRSD - 9 Northern Luzon PRSD - 7 Southern Luzon PRSD ; 13 Visayas PRSD - 7 Mindanao PRSD - 26 Central Office PRSD - 8 Flood forecasting and warning center - 17 rain gauge and water level stations 4. DOTr-LTO R8 - 16 buildings 5. DOST-FPRDI - 21 buildings 6. DSWD - (469 entries) - 75 land; 376 buildings; 2 water systems - 16 treatment buildings 7. DOTr-CPA - 3 Land - 6 Office buildings - 82 Other bldg. structures - 86 Ports, Lighthouses and Harbors, etc. 8. DOST-PNRI - 50 buildings 9. DENR - 1 land and buildings per RPCPPE 10. OTS - 1233 ICT equipment						Increased number of data gathered due to extensive series of webinars with different agencies
4. Number of NGAs with data captured in the National Asset Registry			1 NGA	1 NGA	1 NGA	3 NGAs	10 NGAs namely: DOTr-CAAP, DPWH, DOST-PAGASA, DOTr-LTO R8, DOST-FPRDI, DSWD, DOTr-CPA, DOST-PNRI, DENR and DOTr-OTS						

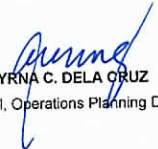
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DEBT AND RISK MANAGEMENT	320100000000000												
OO : Efficiency in debt management													
Outcome Indicator(s)													
1. Government financing requirement met (In Million Pesos)		P483,425	P258,575	P458,000	P712,200	P1,912,200	P848,857						
2. Refinancing risk efficiently managed		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency						
3. Efficient debt monitoring and servicing		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency						
Output Indicator(s)													
1. Issuance of government securities consistent with auction schedule/calendar		Target - Release of auction schedule: Jan: Dec 28, 2021 Feb: Jan 27, 2022 Mar: Feb 24, 2022 Target - To conduct auction as scheduled.	Target - Release of auction schedule: Apr: Mar 30, 2022 May: Apr 27, 2022 Jun: Jun 01, 2022 Target - To conduct auction as scheduled.	Target - Release of auction schedule: Jul: Jun 29, 2022 Aug: Jul 27, 2022 Sep: Aug 31, 2022 Target - To conduct auction as scheduled.	Target - Release of auction schedule: Oct: Sep 28, 2022 Nov: Oct 27, 2022 Dec: Nov 30, 2022 Target - To conduct auction as scheduled.	Q1: Monthly release of auction schedule: Jan: Dec 27, 2021; Feb: Jan 26, 2022; Mar: Feb 23, 2022 To conduct auctions as scheduled: as scheduled: Weekly for Tbills; and Biweekly for Tbonds. Q2: Monthly release of auction schedule: Apr: Mar 30, 2022; May: Apr 27, 2022; June: June 01, 2022 To conduct auctions as scheduled: Weekly for Tbills; and Biweekly for Tbonds. Q3: Monthly release of auction schedule: Jul: Jun 29, 2022; Aug: Jul 27, 2022; Sep: Aug 31, 2022 To conduct auctions as scheduled: Weekly for Tbills; and Biweekly for Tbonds. Q4: Monthly release of auction schedule: Oct: Sep 28, 2022; Nov: Oct 26, 2022; Dec: Nov 29, 2022 To conduct auctions as scheduled: Weekly for Tbills; and Biweekly for Tbonds.	Release of auction schedule: Jan: 5 days ahead of target Feb: 1 day ahead of target Mar: 2 days ahead of target Conduct of auction as scheduled except for Feb.15 & 22 auctions which were cancelled in view of 5Yr RTB-27 auctioned on Feb. 15.						
2. Percentage of debt maturing in one year to total outstanding debt		Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Debt Maturing in one year end Q1 2022 is at 3.86%; Average Time to Maturity (ATM) as of end of March 2021 is at 7.56 years.						
3. Amount and percentage of debt service payment paid on or before due date (In Million)		P347,617	P141,752	P342,961	P465,461	P1,297,791; 100% of debt service due paid on time	P313,650						

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NG ACCOUNTING PROGRAM	3301000000000000												
OO : Efficiency in accounting of NG Outcome Indicator(s)													
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency						
2. Reconciled active cash balances		Monthly reconcile 136 TOP cash accounts or 408 accounts per quarter	Monthly reconcile 136 TOP cash accounts or 408 accounts per quarter	Monthly reconcile 136 TOP cash accounts or 408 accounts per quarter	Monthly reconcile 136 TOP cash accounts or 408 accounts per quarter	Monthly reconcile 85% or 136 active TOP cash accounts or a total of 1,632 cash accounts for the year	Reconciled 540 active cash accounts or 132% (540/408) of target.						
3. Timely submission of Journal Entry Vouchers		JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except Dec. and Jan.)	JEVs for March to May submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month	JEVs for June to August submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month	JEVs for Sept. to Nov. submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month	JEVs submitted to COA within 10 days (online/ softcopy); 15 days (hardcopy) after the reference month (except Dec. and Jan.)	Submitted 3,247 consolidated AS JEVs for December 2021, January and February 2022 on Feb. 17, 2022, March 17 and 25, 2022 respectively						
4. Efficient release of Certification		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency						
Output Indicator(s)													
1. Submission of Journal Entry Vouchers (JEVs) to COA		100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month (except December 2021 and January 2022)	100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month	100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month	100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month	100% of JEVs submitted (online/ softcopy and hardcopy) after the end of the reference month	100% of JEVs for the months of December 2021, January and February 2022 were submitted to COA on Feb. 17, 2022, March 17 and 25, 2022, respectively.						
2. Percentage of Certifications issued to requesting parties		Release/issue certifications; 80% of the total number of request received	Release/issue certifications; 80% of the total number of request received	Release/issue certifications; 80% of the total number of request received	Release/issue certifications; 80% of the total number of request received	Release/issue certifications; 80% of the total number of request received	92% or 1,096 Certifications issued as against 1,191 requests received for the quarter. (NGDAD-127; NCAD-969)						
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time		85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	499 BRS or 122% (499/408 target) was submitted to COA within the prescribed period for the first Quarter of CY 2022.						


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4. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule		Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	January NTA released - January 20, 2022 (SARO and NCA received - January 14, 2022); February NTA released- February 02; March NTA released- March 01 (NTA-National Tax Allotment)						

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April 18, 2022