BUREAU OF THE TREASURY
Department of Finance
Friday, 1 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 31)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 31)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 30)							
7-day				1.9325	U		
14-day				1.9806	U		
h. BSP 28-day Security (March 25)				1.9978	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,219.32	1.587	U			1.342	-0.0
182-day	1,231.60	1.607	U			1.529	+0.0
364-day	1,301.31	1.792	U			1.733	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.455	100.2	.376	36.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.3	1.841	96.1	1.678	68.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	100.5	2.907	101.2	2.769	32.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.942	100.6	.896	75.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	104.0	3.083	104.7	2.973	54.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	141.8	3.380	142.6	3.280	87.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	131.1	3.589	132.1	3.477	110.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	122.3	3.638	123.3	3.532	119.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.7	5.345	110.1	5.215	71.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	112.1	3.917	112.9	3.843	137.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	99.8	3.967	100.6	3.902	135.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	97.1	3.922	97.9	3.854	128.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	96.8	3.935	97.6	3.875	127.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	24.65	07/30/2013	3.250	08/15/2023	-	-	3.065	-0.0
b.	2.5Y FXTN 10-59	3.95	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.635	-0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.283	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.950	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.119	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.548	-0.0
g.	9.5Y FXTN 20-17	10.40	07/15/2011	8.000	07/19/2031	-	-	5.685	+0.1
h.	10.0Y FXTN 20-18	11.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.897	+0.1
i.	10.0Y RTB 20-01	2.50	02/21/2012	5.875	03/01/2032	-	-	5.909	+0.1
j.	RTB – Others	1,357.10	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,928.56	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Thursday (March 31) was lower at P10,090.39M against Wednesday's P10,548.90M. Of this, P143.30M (1.42%) was for t-bonds, P1,384.25M (13.72%) RTBs and P4,752.23M (47.10%) for t-bills.

3. Foreign Exchange Market

The peso closed 27 centavos stronger at P51.740 to the dollar on Thursday (March 31) against Wednesday's P52.010. Today, it opened at P51.790 reaching a high of P51.620 slid to a low of P51.810 and an average of P51.710 with transaction volume of $439.50 million as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,203.47	+0.51	Peso	51.74	-0.52	A	3.09	+3.0 1/	5.07
Thailand	1,695.24	-0.19	Baht	33.27	-0.22	A	0.63	+5.3 2/	6.13
Malaysia	1,587.36	+0.26	Ringgit	4.20	-0.01	A	1.97	+2.3 2/	6.85
Indonesia	7,071.44	+0.26	Rupiah	14,363.00	+0.13	D	3.75	+2.1 2/	12.25
Singapore	3,408.52	-0.99	Sing. Dollar	1.35	0.00	U	0.25	+4.0 2/	5.25
Taiwan	17,693.47	-0.27	Taiwan Dollar	28.63	+0.25	D	0.73	+2.4 2/	2.44
South Korea	2,757.65	+0.40	Won	1,211.93	+0.18	D	1.55	+3.7 2/	1.33
India	58,568.51	-0.20	Rupee	75.79	-0.16	A	7.68	+5.8 2/	14.05
China	3,252.20	-0.44	Yuan	6.34	-0.12	A	2.37	+0.9 2/	4.35
Hong Kong	21,996.85	-1.06	HK Dollar	7.83	+0.04	D	0.55	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,678.35	-1.56	US Dollar				+0.967	+7.9 2/	+1.472	3.25
Japan	27,821.43	-0.73	Yen	121.67	-0.21	A	+0.000	+0.5 2/	+0.043	1.48
Germany	14,414.75	-1.31	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,515.68	-0.83	British Pound	0.76	+0.16	D	+1.034	+7.8 2/	+1.469	0.50
France	6,659.87	-1.21	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	21,890.16	-0.84	Can. Dollar	1.25	+0.36	D	+1.260	+5.1 2/	+0.548	2.70
Italy	25,021.26	-1.10	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,710.84	-0.84	Euro	0.90	+0.32	D	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of March 30, 2022 vs March 31, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 31, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 04/04/22