BUREAU OF THE TREASURY
Department of Finance
Monday, 11 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 08)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 08)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 06)							
7-day				1.9177	U		
14-day				1.9490	U		
h. BSP 28-day Security (April 08)				1.9312	-3.65		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,222.32	1.347	U			1.335	-0.0
182-day	1,511.26	1.562	U			1.517	-0.0
364-day	1,434.58	1.824	U			1.790	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.443	100.2	.368	35.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	94.9	1.936	95.7	1.767	55.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	98.7	3.241	99.3	3.127	36.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.952	100.5	.905	70.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	102.1	3.398	102.8	3.282	51.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	139.2	3.679	140.3	3.547	79.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	128.4	3.888	129.4	3.777	105.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	120.0	3.890	120.9	3.791	108.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.9	5.523	110.3	5.189	63.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	108.7	4.204	109.8	4.109	130.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	97.0	4.190	97.9	4.117	125.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	93.4	4.213	94.2	4.142	125.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	93.3	4.200	94.1	4.138	122.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	251.00	07/30/2013	3.250	08/15/2023	-	-	3.133	-0.1
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.633	-0.0
c.	3.5Y FXTN 10-60	1.61	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.355	-0.0
d.	4.5Y RTB 15-01	0.05	10/10/2011	6.250	10/20/2026	-	-	4.923	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.093	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.559	+0.0
g.	9.5Y FXTN 20-17	25.39	07/15/2011	8.000	07/19/2031	-	-	5.979	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.983	-0.0
i.	10.0Y RTB 20-01	3.54	02/21/2012	5.875	03/01/2032	-	-	5.993	-0.0
j.	RTB – Others	3,740.91	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,218.34	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 08) was lower at P14,409.00M against Thursday's P17,808.79M. Of this, P6,245.34M (43.34%) was for t-bonds, P3,995.50M (25.96%) RTBs and P4,168.16M (28.93%) for t-bills.

3. Foreign Exchange Market

The peso closed 17 centavos weaker at P51.590 to the dollar on Friday (April 08) against Thursday's P51.420. Today, it opened at P51.700 reaching a high of P51.690 slid to a low of P51.905 and an average of P51.816 with transaction volume of $684.90 million as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,018.02	+1.33	Peso	51.59	+0.33	D	2.84	+4.0 1/	5.07
Thailand	1,686.00	+0.21	Baht	33.59	+0.25	D	0.63	+5.3 2/	6.13
Malaysia	1,607.29	+0.41	Ringgit	4.22	+0.04	D	1.97	+2.3 2/	6.85
Indonesia	7,210.84	+1.17	Rupiah	14,362.00	0.00	U	3.75	+2.1 2/	12.25
Singapore	3,383.28	-0.62	Sing. Dollar	1.36	+0.18	D	0.25	+4.0 2/	5.25
Taiwan	17,284.54	+0.62	Taiwan Dollar	28.90	+0.26	D	0.73	+2.4 2/	2.44
South Korea	2,700.39	+0.17	Won	1,225.01	+0.48	D	1.54	+3.7 2/	1.33
India	59,447.18	+0.70	Rupee	75.91	-0.07	A	7.68	+5.8 2/	14.05
China	3,251.85	+0.47	Yuan	6.37	+0.07	D	2.36	+0.9 2/	4.35
Hong Kong	21,872.01	+0.29	HK Dollar	7.84	+0.02	D	0.51	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,721.01	+0.40	US Dollar				+1.011	+7.9 2/	+1.540	3.25
Japan	26,985.80	+0.36	Yen	124.34	+0.42	D	-0.004	+0.5 2/	+0.048	1.48
Germany	14,283.67	+1.46	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,669.56	+1.56	British Pound	0.77	+0.36	D	+1.064	+7.8 2/	+1.482	0.50
France	6,548.22	+1.34	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	21,874.35	+0.18	Can. Dollar	1.26	+0.10	D	+1.425	+5.1 2/	+0.548	2.70
Italy	24,819.15	+2.13	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,788.81	+1.48	Euro	0.92	+0.16	D	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 07, 2022 vs April 08, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 08, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 04/11/22