BUREAU OF THE TREASURY
Department of Finance
Monday, 18 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 13)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 13)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 13)							
7-day				1.9195	+0.18		
14-day				1.9196	-2.94		
h. BSP 28-day Security (April 08)				1.9312	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,654.87	1.250	U			1.266	-0.0
182-day	5,648.01	1.555	U			1.505	-0.0
364-day	1,652.60	1.857	U			1.800	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.2	.422	100.2	.365	36.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	94.5	2.021	95.3	1.845	54.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	97.8	3.421	98.4	3.304	49.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.946	100.5	.911	69.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	100.6	3.655	101.3	3.525	69.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	137.3	3.893	138.3	3.777	94.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	127.0	4.049	127.7	3.962	113.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	118.7	4.036	119.7	3.921	109.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	106.0	5.621	107.3	5.482	94.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	106.9	4.358	107.8	4.276	131.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	94.5	4.396	95.5	4.314	127.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	91.2	4.394	92.2	4.306	123.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	91.2	4.370	92.0	4.304	121.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	303.07	07/30/2013	3.250	08/15/2023	-	-	3.131	-0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.687	+0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.415	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.006	+0.0
e.	5.0Y RTB 15-02	346.36	02/21/2012	5.375	03/01/2027	-	-	5.166	+0.0
f.	6.5Y FXTN 20-15	11.20	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.593	+0.0
g.	9.5Y FXTN 20-17	47.00	07/15/2011	8.000	07/19/2031	-	-	6.006	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.969	-0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.976	-0.0
j.	RTB – Others	8.35	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	9,612.22	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (April 13) was higher at P21,283.68M against Tuesday's P13,592.06M. Of this, P9,670.42M (45.44%) was for t-bonds, P657.78M (3.09%) RTBs and P10,955.48M (51.47%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P52.030 to the dollar on Wednesday (April 13) against Tuesday's P52.100. Today, it opened at a high of P52.150 slid to a low of P52.260 and an average of P52.213 with transaction volume of $352.74 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,984.90	+1.30	Peso	52.03	-0.13	A	2.72	+4.0 1/	2.72
Thailand	1,674.34	U	Baht	33.53	-0.36	A	0.63	+5.7 2/	6.13
Malaysia	1,597.18	+0.00	Ringgit	4.23	-0.03	A	1.97	+2.2 2/	6.85
Indonesia	7,262.78	+0.67	Rupiah	14,363.00	-0.02	A	3.75	+2.6 2/	12.30
Singapore	3,342.22	+0.36	Sing. Dollar	1.36	+0.06	D	0.25	+4.3 2/	5.25
Taiwan	17,301.65	+1.83	Taiwan Dollar	29.03	-0.34	A	0.73	+3.3 2/	2.44
South Korea	2,716.49	+1.86	Won	1,227.61	-0.68	A	1.54	+4.1 2/	1.53
India	58,338.93	-0.41	Rupee	76.18	+0.06	D	7.68	+5.0 2/	14.05
China	3,186.82	-0.83	Yuan	6.37	+0.04	D	2.35	+1.5 2/	4.35
Hong Kong	21,374.37	+0.26	HK Dollar	7.84	+0.03	D	0.51	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,564.59	+1.01	US Dollar				+1.044	+8.5 2/	+1.552	3.25
Japan	26,843.49	+1.93	Yen	126.05	+0.37	D	-0.010	+0.9 2/	+0.041	1.48
Germany	14,076.44	-0.34	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,580.80	+0.05	British Pound	0.77	+0.09	D	+1.111	+9.0 2/	+1.530	0.75
France	6,542.14	-0.69	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	21,836.02	+0.56	Can. Dollar	1.27	+0.02	D	+1.495	+5.7 2/	+0.548	3.20
Italy	24,722.16	+0.22	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,761.31	+0.14	Euro	0.92	+0.37	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 12, 2022 vs April 13, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 13, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 04/18/22