BUREAU OF THE TREASURY
Department of Finance
Tuesday, 19 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 18)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 18)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 13)							
7-day				1.9195	U		
14-day				1.9196	U		
h. BSP 28-day Security (April 18)				1.9144	-1.68		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,585.87	1.223	-2.7			1.259	-0.0
182-day	386.34	1.568	+1.3			1.523	+0.0
364-day	294.77	1.877	+2.0			1.843	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.438	100.2	.363	36.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	94.5	2.022	95.3	1.846	54.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	97.7	3.450	98.2	3.337	52.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.951	100.2	.951	74.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	100.4	3.690	101.0	3.585	73.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	137.0	3.930	137.8	3.832	97.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	126.3	4.127	127.1	3.032	117.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	118.3	4.073	119.1	3.989	113.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	105.2	5.402	106.6	5.555	99.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	106.2	4.419	107.0	4.347	135.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	93.6	4.477	94.4	4.411	134.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.2	4.476	91.3	4.383	128.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	90.0	4.465	91.1	4.374	124.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	16.82	07/30/2013	3.250	08/15/2023	-	-	3.131	U
b.	2.5Y FXTN 10-59	10.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.703	+0.0
c.	3.5Y FXTN 10-60	21.25	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.424	+0.0
d.	4.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	5.036	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.185	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.623	+0.0
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.006	U
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.954	-0.0
i.	10.0Y RTB 20-01	1.70	02/21/2012	5.875	03/01/2032	-	-	5.957	-0.0
j.	RTB – Others	1,307.20	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	611.58	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (April 18) was lower at P6,240.53M against Wednesday's (April 13) P21,283.68M. Of this, P642.83M (10.30%) was for t-bonds, P1,330.72M (21.32%) RTBs and P4,266.98M (68.38%) for t-bills.

3. Foreign Exchange Market

The peso closed 24 centavos weaker at P52.270 to the dollar on Monday (April 18) against Wednesday's (April 13) P52.030. Today, it opened at P52.350 reaching a high of P52.310 slid to a low of P52.370 and an average of P52.331 with transaction volume of $249.00 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,996.11	+0.16	Peso	52.27	+0.46	D	2.82	+4.0 1/	2.72
Thailand	1,668.06	-0.38	Baht	33.65	+0.38	D	0.63	+5.7 2/	6.13
Malaysia	1,581.14	-1.00	Ringgit	4.25	+0.48	D	1.97	+2.2 2/	6.85
Indonesia	7,275.29	+0.17	Rupiah	14,356.00	-0.05	A	3.75	+2.6 2/	12.30
Singapore	3,303.07	-1.17	Sing. Dollar	1.36	-0.26	A	0.25	+4.3 2/	5.25
Taiwan	16,898.87	-2.33	Taiwan Dollar	29.23	+0.69	D	0.73	+3.3 2/	2.44
South Korea	2,693.21	-0.86	Won	1,233.91	+0.51	D	1.64	+4.1 2/	1.53
India	57,166.74	-2.01	Rupee	76.27	+0.11	D	7.68	+5.0 2/	14.05
China	3,195.52	+0.27	Yuan	6.37	-0.02	A	2.33	+1.5 2/	4.35
Hong Kong	21,518.08	+0.67	HK Dollar	7.84	+0.05	D	0.51	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,411.69	-0.44	US Dollar				+1.063	+8.5 2/	+1.557	3.25
Japan	26,799.71	-0.16	Yen	126.61	+0.44	D	-0.015	+0.9 2/	+0.032	1.48
Germany	14,163.85	+0.62	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,616.38	+0.47	British Pound	0.77	-0.20	A	+1.125	+9.0 2/	+1.538	0.75
France	6,589.35	+0.72	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	21,878.41	+0.19	Can. Dollar	1.26	-0.14	A	+1.541	+5.7 2/	+0.548	3.20
Italy	24,862.35	+0.57	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,783.10	+0.58	Euro	0.93	+0.24	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 13, 2022 vs April 18, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 18, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 04/19/22