BUREAU OF THE TREASURY
Department of Finance
Wednesday, 20 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 19)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 19)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 13)							
7-day				1.9195	U		
14-day				1.9196	U		
h. BSP 28-day Security (April 18)				1.9144	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,337.05	1.223	U			1.236	-0.0
182-day	3,216.04	1.568	U			1.520	-0.0
364-day	395.90	1.877	U			1.847	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.442	100.2	.367	36.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	94.4	2.057	95.3	1.864	54.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	97.2	3.547	97.8	3.417	48.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.944	100.5	.898	68.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.8	3.783	100.5	3.661	70.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	136.4	4.000	137.2	3.903	95.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	125.7	4.195	126.6	4.095	115.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	117.4	4.176	118.2	4.086	114.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	104.8	5.744	106.2	5.596	102.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	105.5	4.484	106.4	4.404	134.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	92.8	4.544	93.6	4.473	133.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	89.5	4.533	90.4	4.457	129.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	89.5	4.509	90.3	4.442	125.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	134.50	07/30/2013	3.250	08/15/2023	-	-	3.006	-0.1
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.729	+0.0
c.	3.5Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.439	+0.0
d.	4.5Y RTB 15-01	17.00	10/10/2011	6.250	10/20/2026	-	-	5.110	+0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.269	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.736	+0.1
g.	9.5Y FXTN 20-17	8.10	07/15/2011	8.000	07/19/2031	-	-	6.006	U
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.979	+0.0
i.	10.0Y RTB 20-01	16.00	02/21/2012	5.875	03/01/2032	-	-	5.979	+0.0
j.	RTB – Others	4,608.33	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,187.84	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (April 19) was higher at P18,922.76M against Monday's P6,240.53M. Of this, P7,197.94M (38.04%) was for t-bonds, P4,775.83M (25.24%) RTBs and P6,948.99M (36.72%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 centavos weaker at P52.460 to the dollar on Tuesday (April 19) against Monday's P52.270. Today, it opened at P52.440 reaching a high of P52.420 slid to a low of P52.480 and an average of P52.456 with transaction volume of $350.00 million as of 10:26 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,037.74	+0.60	Peso	52.46	+0.36	D	2.74	+4.0 1/	2.72
Thailand	1,675.62	+0.45	Baht	33.75	+0.28	D	0.63	+5.7 2/	6.13
Malaysia	1,581.14	U	Ringgit	4.25	+0.06	D	1.97	+2.2 2/	6.85
Indonesia	7,199.23	-1.05	Rupiah	14,340.00	-0.11	A	3.75	+2.6 2/	12.30
Singapore	3,307.13	+0.12	Sing. Dollar	1.37	+0.46	A	0.25	+4.3 2/	5.25
Taiwan	16,993.40	+0.56	Taiwan Dollar	29.23	+0.01	D	0.73	+3.3 2/	2.44
South Korea	2,718.89	+0.95	Won	1,236.60	+0.22	D	1.64	+4.1 2/	1.53
India	56,463.15	-1.23	Rupee	76.27	+0.31	D	7.68	+5.0 2/	14.05
China	3,194.03	-0.05	Yuan	6.37	+0.41	A	2.33	+1.5 2/	4.35
Hong Kong	21,027.76	-2.28	HK Dollar	7.84	+0.00	D	0.52	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,911.20	+1.45	US Dollar				+1.063	+8.5 2/	+1.557	3.25
Japan	26,985.09	+0.69	Yen	126.34	+1.37	D	-0.015	+0.9 2/	+0.032	1.48
Germany	14,153.46	-0.07	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,601.28	-0.20	British Pound	0.77	-0.02	A	+1.125	+9.0 2/	+1.538	0.75
France	6,534.79	-0.83	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	22,018.82	+0.64	Can. Dollar	1.26	-0.27	A	+1.555	+5.7 2/	+0.548	3.20
Italy	24,624.41	-0.02	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,744.35	-1.02	Euro	0.93	+0.06	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 18, 2022 vs April 19, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 19, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 04/20/22