BUREAU OF THE TREASURY
Department of Finance
Friday, 22 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)					.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.250	U
d. BORROWING RATES						
RRP (overnight)			2.0000	U		
IBCL(April 21)					1.875	U
e. LENDING RATES						
OLF			2.5000	U		
Prime Lending (April 21)					5.073	U
f. ODF			1.5000	U		
g. TDF (April 20)						
7-day			1.9438	U		
14-day			1.9245	U		
h. BSP 28-day Security (April 18)			1.9144	U		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps	BSP Rate (%)	BSP Change bps	Based on BVal /b	
91-day	1,506.36	1.223	U			1.216	-0.0
182-day	968.74	1.568	U			1.518	-0.0
364-day	1,009.80	1.877	U			1.866	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.482	100.2	.369	35.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	94.3	2.071	95.2	1.876	47.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	97.1	3.568	97.6	3.460	48.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	1.000	100.3	.943	68.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.6	3.810	100.3	3.705	73.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	136.0	4.044	136.8	3.947	99.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	125.8	4.182	126.6	4.093	115.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	117.1	4.209	118.0	4.113	120.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	104.8	5.738	106.2	5.591	95.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	105.6	4.473	106.5	4.396	137.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	93.6	4.473	94.5	4.402	131.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.4	4.462	91.2	4.393	128.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	90.3	4.440	91.1	4.376	124.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	20.99	07/30/2013	3.250	08/15/2023	-	-	3.005	-0.0
b.	2.5Y FXTN 10-59	24.38	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.745	-0.0
`	3.5Y FXTN 10-60	40.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.541	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.105	U
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.268	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.825	+0.0
g.	9.5Y FXTN 20-17	275.00	07/15/2011	8.000	07/19/2031	-	-	6.182	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.067	+0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.064	+0.0
j.	RTB – Others	2,435.83	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,215.67	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (April 21) was lower at P10,496.97M against Wednesday's P18,405.01M. Of this, P4,555.25M (43.40%) was for t-bonds, P2,456.82M (23.41%) RTBs and P3,484.90M (33.20%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 and ½ centavos stronger at P52.365 to the dollar on Thursday (April 21) against Wednesday's P52.490. Today, it opened at P52.440 reaching a high of P52.365 slid to a low of P52.450 and an average of P52.396 with transaction volume of $266.40 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,061.49	-1.13	Peso	52.37	-0.24	A	2.73	+4.0 1/	2.72
Thailand	1,690.55	+0.61	Baht	33.86	+0.30	D	0.63	+5.7 2/	6.13
Malaysia	1,598.32	+0.29	Ringgit	4.29	+0.18	D	1.97	+2.2 2/	6.85
Indonesia	7,276.19	+0.68	Rupiah	14,344.00	-0.09	A	3.75	+2.6 2/	12.30
Singapore	3,348.46	+0.39	Sing. Dollar	1.36	-0.18	A	0.25	+4.3 2/	5.25
Taiwan	17,127.95	-0.12	Taiwan Dollar	29.18	-0.37	A	0.73	+3.3 2/	2.44
South Korea	2,728.21	+0.35	Won	1,238.36	+0.19	D	1.65	+4.1 2/	1.53
India	57,911.68	+1.53	Rupee	76.16	-0.06	A	7.68	+5.0 2/	14.05
China	3,079.81	-2.26	Yuan	6.45	+0.49	D	2.31	+1.5 2/	4.35
Hong Kong	20,682.22	-1.25	HK Dollar	7.84	+0.02	D	0.52	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,792.76	-1.05	US Dollar				+1.136	+8.5 2/	+1.675	3.25
Japan	27,553.06	+1.23	Yen	128.06	+0.22	D	-0.018	+0.9 2/	+0.033	1.48
Germany	14,502.41	+0.98	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,627.95	-0.02	British Pound	0.77	-0.06	A	+1.154	+9.0 2/	+1.576	0.75
France	6,715.10	+1.36	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	21,650.41	-1.58	Can. Dollar	1.25	-0.45	A	+1.630	+5.7 2/	+0.548	3.20
Italy	24,805.62	-0.29	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,781.13	+0.27	Euro	0.92	-0.38	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 20, 2022 vs April 21, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 21, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 04/22/22