BUREAU OF THE TREASURY

Department of Finance

Monday, 25 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 22)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 22)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 20)							
7-day				1.9438	U		
14-day				1.9245	U		
h. BSP 28-day Security (April 22)				1.9102	-0.42		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	967.19	1.223	U			1.247	+0.0
182-day	963.60	1.568	U			1.526	+0.0
364-day	1,851.26	1.877	U			1.917	+0.1

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.451	100.2	.376	36.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	94.1	2.118	95.0	1.922	47.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.4	3.707	97.9	3.593	65.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.971	100.4	.924	67.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.0	3.926	99.6	3.815	87.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	135.4	4.125	136.2	4.145	109.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	125.3	4.249	126.1	4.193	122.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	116.4	4.293	117.3	5.670	129.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	104.0	5.818	105.5	4.481	102.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	104.7	4.557	105.5	4.396	146.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	92.3	4.590	93.2	4.509	141.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	89.0	4.578	89.8	4.506	138.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	89.1	4.538	90.0	4.469	132.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	3.80	07/30/2013	3.250	08/15/2023	-	-	3.004	-0.0
b.	2.5Y FXTN 10-59	4.66	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.765	+0.0
`	3.5Y FXTN 10-60	40.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.570	+0.0
d.	4.5Y RTB 15-01	4.67	10/10/2011	6.250	10/20/2026	-	-	5.140	+0.0
e.	5.0Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	5.306	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.862	+0.0
g.	9.5Y FXTN 20-17	83.40	07/15/2011	8.000	07/19/2031	-	-	6.179	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.079	+0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.076	+0.0
j.	RTB – Others	1,074.67	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,734.05	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 22) was lower at P6,727.80M against Thursday's P10,496.97M. Of this, P1,862.11M (27.68%) was for t-bonds, P1,083.64M (16.11%) RTBs and P3,782.05M (56.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P52.315 to the dollar on Friday (April 22) against Thursday's P52.365. Today, it opened at a high of P52.380 slid to a low of P52.500 and an average of P52.398 with transaction volume of $160.00 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,998.59	-0.89	Peso	52.32	-010	A	2.77	+4.0 1/	2.72
Thailand	1,690.59	+0.00	Baht	33.93	+0.21	D	0.63	+5.7 2/	6.13
Malaysia	1,601.97	+0.23	Ringgit	4.33	+0.83	D	1.97	+2.2 2/	6.85
Indonesia	7,225.61	-0.70	Rupiah	14,362.00	+0.13	D	3.75	+2.6 2/	12.30
Singapore	3,361.11	+0.38	Sing. Dollar	1.37	+0.73	D	0.25	+4.3 2/	5.25
Taiwan	17,025.09	-0.60	Taiwan Dollar	29.27	+0.31	D	0.73	+3.3 2/	2.44
South Korea	2,704.71	-0.86	Won	1,239.17	+0.07	D	1.65	+4.1 2/	1.53
India	57,197.15	-1.23	Rupee	76.48	+0.43	D	7.68	+5.0 2/	14.05
China	3,086.92	+0.23	Yuan	6.50	+0.79	D	2.31	+1.5 2/	4.35
Hong Kong	20,638.52	-0.21	HK Dollar	7.85	+0.03	D	0.53	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,811.40	-2.82	US Dollar				+1.214	+8.5 2/	+1.824	3.25
Japan	27,105.26	-1.63	Yen	128.50	+0.34	D	-0.018	+0.9 2/	+0.034	1.48
Germany	14,142.09	-2.48	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,521.68	-1.39	British Pound	0.78	+1.77	A	+1.245	+9.0 2/	+1.725	0.75
France	6,581.42	-1.99	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	21,186.38	-2.14	Can. Dollar	1.27	+1.79	A	+1.663	+5.7 2/	+0.548	3.20
Italy	24,279.63	-2.12	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,719.52	-1.63	Euro	0.93	+1.02	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 21, 2022 vs April 22, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 22, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 04/25/22