BUREAU OF THE TREASURY
Department of Finance
Tuesday, 26 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 25)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 25)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 20)							
7-day				1.9438	U		
14-day				1.9245	U		
h. BSP 28-day Security (April 22)				1.9102	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1.,581.05	1.140	-8.3			1.234	-0.0
182-day	1,521.33	1.558	-1.0			1.528	+0.0
364-day	188.11	1.901	+2.4			1.901	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.448	100.2	.372	35.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	93.7	2.196	94.6	2.005	67.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.1	3.761	96.7	3.632	77.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.957	100.5	.910	67.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.7	3.978	99.4	3.859	99.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	134.7	4.207	135.5	4.104	125.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	124.3	4.365	125.3	4.245	140.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	115.8	4.362	116.6	4.271	144.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	103.9	5.832	105.3	5.684	105.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	103.5	4.665	104.4	4.581	163.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	91.1	4.698	92.0	4.619	159.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	87.6	4.703	88.4	4.630	157.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	87.6	4.670	88.3	4.605	152.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	-	-	3.002	-0.0
b.	2.5Y FXTN 10-59	5.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.738	-0.0
`	3.5Y FXTN 10-60	56.09	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.501	-0.1
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.134	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.307	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.852	-0.0
g.	9.5Y FXTN 20-17	150.00	07/15/2011	8.000	07/19/2031	-	-	6.081	-0.1
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.059	-0.0
i.	10.0Y RTB 20-01	5.76	02/21/2012	5.875	03/01/2032	-	-	6.058	-0.0
j.	RTB – Others	2,607.15	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,456.69	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (April 25) was higher at P7,571.18M against Friday's P6,727.80M. Of this, P1,667.78M (22.03%) was for t-bonds, P2,612.91M (34.511%) RTBs and P3,290.49M (43.46%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 and ½ centavos weaker at P52.410 to the dollar on Monday (April 25) against Friday's P52.315. Today, it opened at P52.350 reaching a high of P52.240 slid to a low of P52.370 and an average of P52.291 with transaction volume of $511.20 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,020.83	+0.32	Peso	52.41	+0.18	D	2.79	+4.0 1/	2.72
Thailand	1,675.33	-0.90	Baht	34.07	+0.42	D	0.63	+5.7 2/	6.13
Malaysia	1,589.98	-0.75	Ringgit	4.36	+0.74	D	1.98	+2.2 2/	6.85
Indonesia	7,215.98	-0.13	Rupiah	14,454.00	+0.64	D	3.75	+2.6 2/	12.30
Singapore	3,339.59	-0.64	Sing. Dollar	1.38	+0.32	D	0.25	+4.3 2/	5.25
Taiwan	16,620.90	-2.37	Taiwan Dollar	29.34	+0.26	D	0.73	+3.3 2/	2.44
South Korea	2,657.13	-1.76	Won	1,250.08	+0.88	D	1.66	+4.1 2/	1.53
India	56,579.89	-1.08	Rupee	76.69	+0.27	D	7.68	+5.0 2/	14.05
China	2,928.51	-5.13	Yuan	6.56	+0.89	D	2.26	+1.5 2/	4.35
Hong Kong	19,869.34	-3.73	HK Dollar	7.85	+0.01	D	0.55	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,049.46	+0.70	US Dollar				+1.214	+8.5 2/	+1.824	3.25
Japan	26,590.78	-1.90	Yen	128.17	-0.26	A	-0.018	+0.9 2/	+0.034	1.48
Germany	13,924.17	-1.54	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,380.54	-1.88	British Pound	0.79	+1.02	D	+1.245	+9.0 2/	+1.725	0.75
France	6,449.38	-2.01	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	21,011.89	-0.82	Can. Dollar	1.28	+0.37	D	+1.713	+5.7 2/	+0.548	3.20
Italy	23,908.55	-1.53	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,656.77	-1.69	Euro	0.93	+0.62	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of April 22, 2022 vs April 25, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 25, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 04/26/22