BUREAU OF THE TREASURY
Department of Finance
Wednesday, 27 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 26)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 26)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 20)							
7-day				1.9438	U		
14-day				1.9245	U		
h. BSP 28-day Security (April 22)				1.9102	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,319.63	1.140	U			1.239	+0.0
182-day	5,116.12	1.558	U			1.527	-0.0
364-day	619.93	1.901	U			1.906	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.443	100.2	.369	35.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	93.8	2.195	94.6	2.019	70.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.3	3.723	96.9	3.595	85.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.953	100.5	.907	68.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.8	3.954	99.5	3.829	108.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	134.6	4.219	135.6	4.090	135.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	125.0	4.283	125.8	4.180	144.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	115.9	4.349	116.8	4.246	152.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	103.6	5.860	105.1	5.709	99.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	103.8	4.639	104.8	4.546	168.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	91.5	4.661	92.5	4.574	162.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	88.0	4.661	89.0	4.581	159.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	88.0	4.637	88.8	4.564	155.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	12.58	07/30/2013	3.250	08/15/2023	-	-	2.990	-0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.745	+0.0
`	3.5Y FXTN 10-60	5.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.520	+0.0
d.	4.5Y RTB 15-01	0.80	10/10/2011	6.250	10/20/2026	-	-	5.126	-0.0
e.	5.0Y RTB 15-02	5.00	02/21/2012	5.375	03/01/2027	-	-	5.295	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.837	-0.0
g.	9.5Y FXTN 20-17	36.00	07/15/2011	8.000	07/19/2031	-	-	6.072	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.137	+0.1
i.	10.0Y RTB 20-01	4.00	02/21/2012	5.875	03/01/2032	-	-	6.142	+0.1
j.	RTB – Others	1,301.49	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,713.30	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (April 26) was higher at P17,133.85M against Monday's P7,571.18M. Of this, P5,754.30M (33.58%) was for t-bonds, P1,323.87M (7.73%) RTBs and P10,055.68M (58.69%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 centavos stronger at P52.250 to the dollar on Tuesday (April 26) against Monday's P52.410. Today, it opened at P52.350 reaching a high of P52.250 slid to a low of P52.375 and an average of P52.337 with transaction volume of $510.85 million as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,980.02	-0.58	Peso	52.25	-0.31	A	2.85	+4.0 1/	2.72
Thailand	1,668.97	-0.38	Baht	34.27	+0.60	D	0.63	+5.7 2/	6.13
Malaysia	1,596.68	+0.42	Ringgit	4.36	-0.03	A	1.98	+2.2 2/	6.85
Indonesia	7,232.15	+0.22	Rupiah	14,411.00	-0.30	A	3.75	+2.6 2/	12.30
Singapore	3,322.05	-0.53	Sing. Dollar	1.37	-0.13	A	0.25	+4.3 2/	5.25
Taiwan	16,644.79	+0.14	Taiwan Dollar	29.30	-0.15	A	0.73	+3.3 2/	2.44
South Korea	2,668.31	+0.42	Won	1,250.58	+0.04	D	1.67	+4.1 2/	1.53
India	57,356.61	+1.37	Rupee	76.58	-0.15	A	7.68	+5.0 2/	14.05
China	2,886.43	-1.44	Yuan	6.56	-0.04	A	2.25	+1.5 2/	4.35
Hong Kong	19,934.71	+0.33	HK Dollar	7.85	-0.01	A	0.62	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,240.18	-2.38	US Dollar				+1.225	+8.5 2/	+1.819	3.25
Japan	26,700.11	+0.41	Yen	127.72	-0.35	A	-0.018	+0.9 2/	+0.033	1.48
Germany	13,756.40	-1.20	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,386.19	+0.08	British Pound	0.79	-0.04	A	+1.213	+9.0 2/	+1.668	0.75
France	6,414.57	-0.54	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	20,690.81	-1.53	Can. Dollar	1.27	-0.16	A	+1.733	+5.7 2/	+0.548	3.20
Italy	23,681.76	-0.95	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,632.43	-0.67	Euro	0.94	+0.32	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 25, 2022 vs April 26, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 26, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 04/27/22