BUREAU OF THE TREASURY
Department of Finance
Monday, 4 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 01)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 01)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 30)							
7-day				1.9325	U		
14-day				1.9806	U		
h. BSP 28-day Security (April 01)				1.9677	-3.01		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	271.61	1.587	U			1.349	+0.0
182-day	2,919.47	1.607	U			1.535	+0.0
364-day	103.52	1.792	U			1.743	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.451	100.2	.375	36.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.3	1.848	96.1	1.686	66.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	100.2	2.961	100.9	2.829	29.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.938	100.6	.891	71.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	103.7	3.142	104.4	3.026	52.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	141.2	3.444	142.2	3.330	86.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	130.4	3.669	131.3	3.565	113.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	121.8	3.700	122.7	3.604	121.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	108.6	5.355	109.8	5.238	71.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	111.2	3.985	112.1	3.915	143.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	98.6	4.058	99.7	3.974	142.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	96.0	4.006	96.9	3.935	136.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	95.7	4.020	96.6	3.952	136.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	502.50	07/30/2013	3.250	08/15/2023	-	-	3.163	+0.1
b.	2.5Y FXTN 10-59	31.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.681	+0.0
c.	3.5Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.302	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.957	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.126	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.601	+0.1
g.	9.5Y FXTN 20-17	25.00	07/15/2011	8.000	07/19/2031	-	-	5.748	+0.1
h.	10.0Y FXTN 20-18	18.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.941	+0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.952	+0.0
j.	RTB – Others	2,209.34	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,534.56	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 01) was higher at P11,617.00M against Thursday's P10,090.39M. Of this, P143.30M (1.23%) was for t-bonds, P2,711.84M (23.34%) RTBs and P3,294.60M (28.36%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P51.670 to the dollar on Friday (April 01) against Thursday's P51.740. Today, it opened at a low of P51.600 reaching a high of P51.520 and an average of P51.549 with transaction volume of $201.50 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,152.88	-0.70	Peso	51.67	-0.14	D	2.92	+3.0 1/	5.07
Thailand	1,701.31	+0.36	Baht	33.45	+0.54	D	0.63	+5.3 2/	6.13
Malaysia	1,602.41	+0.95	Ringgit	4.21	+0.20	D	1.97	+2.3 2/	6.85
Indonesia	7,078.76	+0.10	Rupiah	14,370.00	+0.05	D	3.75	+2.1 2/	12.25
Singapore	3,419.11	+0.31	Sing. Dollar	1.36	+0.21	D	0.25	+4.0 2/	5.25
Taiwan	17,625.59	-0.38	Taiwan Dollar	28.68	+0.17	D	0.73	+2.4 2/	2.44
South Korea	2,739.85	-0.65	Won	1,215.46	+0.29	D	1.55	+3.7 2/	1.33
India	59,276.69	+1.21	Rupee	75.79	0.00	U	7.68	+5.8 2/	14.05
China	3,282.72	+0.94	Yuan	6.36	+0.36	D	2.37	+0.9 2/	4.35
Hong Kong	22,039.55	+0.19	HK Dollar	7.83	+0.06	D	0.53	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,818.27	+0.40	US Dollar				+0.962	+7.9 2/	+1.489	3.25
Japan	27,665.98	-0.56	Yen	122.52	+0.70	D	+0.001	+0.5 2/	+0.049	1.48
Germany	14,446.48	+0.22	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,537.90	+0.30	British Pound	0.76	+0.05	D	+1.038	+7.8 2/	+1.479	0.50
France	6,684.31	+0.37	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	21,952.95	+0.29	Can. Dollar	1.25	-0.02	A	+1.280	+5.1 2/	+0.548	2.70
Italy	25,163.30	+0.57	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,735.26	+0.66	Euro	0.91	+0.45	D	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of March 31, 2022 vs April 01, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 01, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ February 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 04/04/22