BUREAU OF THE TREASURY
Department of Finance
Tuesday, 5 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 04)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 04)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 30)							
7-day				1.9325	U		
14-day				1.9806	U		
h. BSP 28-day Security (April 01)				1.9677	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,117.84	1.380	-20.7			1.356	+0.0
182-day	483.16	1.781	+17.4			1.572	+0.0
364-day	151.13	1.883	+9.1			1.831	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.452	100.2	.378	36.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.3	1.840	96.1	1.677	67.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	100.3	2.951	101.0	2.818	28.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.936	100.6	.889	72.6
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	103.7	3.135	104.4	3.020	51.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	141.3	3.432	142.2	3.327	85.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	130.4	3.668	131.3	3.559	112.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	121.8	3.695	122.6	3.605	120.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	107.4	5.474	108.8	5.335	78.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	111.2	3.974	112.2	3.906	140.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	98.9	4.037	99.8	3.965	139.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	96.1	3.996	97.0	3.930	133.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	95.9	4.002	96.7	3.940	132.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	0.50	07/30/2013	3.250	08/15/2023	-	-	3.160	-0.0
b.	2.5Y FXTN 10-59	6.55	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.638	-0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.342	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.957	U
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.127	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.592	-0.0
g.	9.5Y FXTN 20-17	40.00	07/15/2011	8.000	07/19/2031	-	-	5.792	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.956	+0.0
i.	10.0Y RTB 20-01	7.00	02/21/2012	5.875	03/01/2032	-	-	5.968	+0.0
j.	RTB – Others	2,041.41	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,862.14	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (April 04) was lower at P9,709.73M against Friday's P11,617.00M. Of this, P143.30M (1.48%) was for t-bonds, P2,048.91M (21.10%) RTBs and P1,752.13M (18.05%) for t-bills.

3. Foreign Exchange Market

The peso closed 29 centavos stronger at P51.380 to the dollar on Monday (April 04) against Friday's P51.670. Today, it opened at P51.320 reaching a high of P51.270 slid to a low of P51.355 and an average of P51.320 with transaction volume of $420.10 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,163.21	+0.14	Peso	51.38	-0.56	A	2.91	+4.0 1/	5.07
Thailand	1,702.92	+0.09	Baht	33.54	+0.28	D	0.63	+5.3 2/	6.13
Malaysia	1,598.92	-0.22	Ringgit	4.22	+0.19	D	1.97	+2.3 2/	6.85
Indonesia	7,116.22	+0.53	Rupiah	14,355.00	-0.10	A	3.75	+2.1 2/	12.25
Singapore	3,416.97	-0.06	Sing. Dollar	1.36	+0.04	D	0.25	+4.0 2/	5.25
Taiwan	17,625.59	U	Taiwan Dollar	28.68	0.00	U	0.73	+2.4 2/	2.44
South Korea	2,757.90	+0.66	Won	1,214.30	-0.10	A	1.54	+3.7 2/	1.33
India	60,611.74	+2.25	Rupee	75.55	-0.32	A	7.68	+5.8 2/	14.05
China	3,282.72	U	Yuan	6.36	0.00	U	2.37	+0.9 2/	4.35
Hong Kong	22,502.31	+2.10	HK Dollar	7.84	+0.02	D	0.51	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,921.88	+0.30	US Dollar				+0.962	+7.9 2/	+1.489	3.25
Japan	27,736.47	+0.25	Yen	122.81	+0.24	D	+0.001	+0.5 2/	+0.043	1.48
Germany	14,518.16	+0.50	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,558.92	+0.28	British Pound	0.76	+0.15	D	+1.038	+7.8 2/	+1.479	0.50
France	6,731.37	+0.70	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	22,085.60	+0.60	Can. Dollar	1.25	-0.18	A	+1.313	+5.1 2/	+0.548	2.70
Italy	25,175.86	+0.05	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,774.50	+1.05	Euro	0.91	+0.38	D	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of April 01, 2022 vs April 04, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 04, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 04/05/22