BUREAU OF THE TREASURY
Department of Finance
Thursday, 7 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 06)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 06)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 06)							
7-day				1.9177	-1.48		
14-day				1.9490	-3.16		
h. BSP 28-day Security (April 01)				1.9677	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,364.61	1.347	U			1.340	-0.0
182-day	8,096.73	1.562	U			1.547	-0.0
364-day	2,220.10	1.824	U			1.845	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.449	100.2	.373	35.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.0	1.904	95.8	1.739	63.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	99.7	3.059	100.3	2.942	26.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.947	100.5	.901	69.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	103.0	3.246	103.7	3.141	46.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	140.4	3.539	141.2	3.438	78.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	129.4	3.774	130.2	3.680	105.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	120.9	3.796	121.7	3.706	110.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	107.4	5.475	108.8	5.334	80.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	110.1	4.079	111.0	4.007	130.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	97.9	4.114	98.8	4.047	128.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	94.7	4.110	95.5	4.044	125.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	94.4	4.115	95.2	4.053	124.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	232.37	07/30/2013	3.250	08/15/2023	-	-	3.274	+0.1
b.	2.5Y FXTN 10-59	3.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.697	+0.1
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.372	-0.1
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.952	+0.0
e.	5.0Y RTB 15-02	0.05	02/21/2012	5.375	03/01/2027	-	-	5.120	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.598	+0.0
g.	9.5Y FXTN 20-17	0.20	07/15/2011	8.000	07/19/2031	-	-	5.842	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.974	+0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.983	+0.0
j.	RTB – Others	5,491.30	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,240.64	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (April 06) was higher at P24,649.00M against Tuesday's P22,256.50M. Of this, P7,243.84M (29.39%) was for t-bonds, P5,723.72M (22.28%) RTBs and P11,681.44M (47.39%) for t-bills.

3. Foreign Exchange Market

The peso closed 24 centavos weaker at P51.430 to the dollar on Wednesday (April 06) against Tuesday's P51.190. Today, it opened at P51.370 reaching a high of P51.350 slid to a low of P51.410 and an average of P51.385 with transaction volume of $276.00 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,109.26	-0.65	Peso	51.43	+0.47	D	2.90	+4.0 1/	5.07
Thailand	1,701.18	U	Baht	33.56	+0.28	D	0.63	+5.3 2/	6.13
Malaysia	1,604.72	+0.50	Ringgit	4.21	+0.10	D	1.97	+2.3 2/	6.85
Indonesia	7,104.22	-0.62	Rupiah	14,359.00	+0.08	D	3.75	+2.1 2/	12.25
Singapore	3,422.95	-0.64	Sing. Dollar	1.36	+0.24	D	0.25	+4.0 2/	5.25
Taiwan	17,522.50	-0.58	Taiwan Dollar	28.74	+0.22	D	0.73	+2.4 2/	2.44
South Korea	2,735.03	-0.88	Won	1,218.21	+0.46	D	1.54	+3.7 2/	1.33
India	59,610.41	-0.94	Rupee	75.76	+0.46	D	7.68	+5.8 2/	14.05
China	3,283.43	+0.02	Yuan	6.36	-0.05	A	2.37	+0.9 2/	4.35
Hong Kong	22,080.52	-1.87	HK Dollar	7.84	+0.06	D	0.51	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,496.51	-0.42	US Dollar				+0.967	+7.9 2/	+1.475	3.25
Japan	27,350.30	-1.58	Yen	123.96	+0.87	D	+0.001	+0.5 2/	+0.043	1.48
Germany	14,151.69	-1.89	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,587.70	-0.34	British Pound	0.76	+0.32	D	+1.051	+7.8 2/	+1.475	0.50
France	6,498.83	-2.21	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	21,788.60	-0.65	Can. Dollar	1.25	+0.31	D	+1.378	+5.1 2/	+0.548	2.70
Italy	24,447.36	-2.06	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,737.98	-1.18	Euro	0.92	+0.53	D	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 05, 2022 vs April 06, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 06, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 04/11/22