BUREAU OF THE TREASURY
Department of Finance
Friday, 8 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 07)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 07)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 06)							
7-day				1.9177	U		
14-day				1.9490	U		
h. BSP 28-day Security (April 01)				1.9677	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	507.48	1.347	U			1.339	-0.0
182-day	1,390.03	1.562	U			1.521	-0.0
364-day	2,196.67	1.824	U			1.787	-0.1

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.449	100.2	.373	35.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	95.1	1.890	95.9	1.728	59.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	99.6	3.080	100.3	2.950	23.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.933	100.7	.880	68.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	102.8	3.281	103.5	3.164	43.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	140.2	3.561	141.1	3.445	73.5
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	129.3	3.790	130.1	3.691	100.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	120.8	3.805	121.6	3.713	105.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	107.1	5.507	108.5	5.370	82.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	109.8	4.103	110.8	4.023	126.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	97.8	4.125	98.7	4.051	123.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	94.5	4.122	95.4	4.054	121.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	94.3	4.125	95.1	4.064	120.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	9.92	07/30/2013	3.250	08/15/2023	-	-	3.274	-0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.675	-0.0
c.	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.357	-0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.937	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.100	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.556	-0.0
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.942	+0.1
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.988	+0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.998	+0.0
j.	RTB – Others	5,972.57	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,732.12	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 08) was lower at P17,808.79M against Wednesday's P24,649.00M. Of this, P7,732.12M (43.42%) was for t-bonds, P5,972.57M (33.54%) RTBs and P4,094.18M (22.99%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo stronger at P51.420 to the dollar on Thursday (April 07) against Wednesday's P51.430. Today, it opened at a high of P51.450 slid to a low of P51.540 and an average of P51.502 with transaction volume of $397.30 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,926.03	-2.58	Peso	51.42	-0.02	A	2.90	+4.0 1/	5.07
Thailand	1,682.41	-1.10	Baht	33.51	-0.15	A	0.63	+5.3 2/	6.13
Malaysia	1,600.79	-0.24	Ringgit	4.22	+0.13	D	1.97	+2.3 2/	6.85
Indonesia	7,127.37	+0.33	Rupiah	14,362.00	+0.02	D	3.75	+2.1 2/	12.25
Singapore	3,404.23	-0.55	Sing. Dollar	1.36	+0.15	D	0.25	+4.0 2/	5.25
Taiwan	17,178.63	-1.96	Taiwan Dollar	28.83	+0.31	D	0.73	+2.4 2/	2.44
South Korea	2,695.86	-1..43	Won	1,219.18	+0.08	D	1.54	+3.7 2/	1.33
India	59,034.95	-0.97	Rupee	75.96	+0.27	D	7.68	+5.8 2/	14.05
China	3,236.70	-1.42	Yuan	6.36	+0.01	D	2.36	+0.9 2/	4.35
Hong Kong	21,808.98	-1.23	HK Dollar	7.84	0.00	U	0.51	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,583.57	+0.25	US Dollar				+0.986	+7.9 2/	+1.502	3.25
Japan	26,888.57	-1.69	Yen	123.82	-0.11	A	+0.004	+0.5 2/	+0.050	1.48
Germany	14,078.15	-0.52	Ger. Mark****				-0.581	+5.1 2/	-0.556	0.25
Britain	7,5551.81	-0.47	British Pound	0.76	+0.09	D	+1.059	+7.8 2/	+1.486	0.50
France	6,461.68	-0.57	Fr. Franc****				-0.581	+3.6 2/	-0.556	0.25
Canada	21,834.89	+0.21	Can. Dollar	1.26	+0.52	D	+1.403	+5.1 2/	+0.548	2.70
Italy	24,302.71	-0.59	Lira****				-0.581	+5.8 2/	-0.556	0.25
E M U	3,733.49	-0.12	Euro	0.92	+0.17	D	-0.581	+5.8 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 06, 2022 vs April 07, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 07, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ February 2022

Original Signed:

Chief, FMMAD

fmmad // 04/11/22