BUREAU OF THE TREASURY
Department of Finance
Thursday, 28 April 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 27)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 27)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 27)							
7-day				1.9595	+1.57		
14-day				1.9680	+4.35		
h. BSP 28-day Security (April 22)				1.9102	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,959.57	1.140	U			1.233	-0.0
182-day	1,849.23	1.558	U			1.529	+0.0
364-day	1,857.30	1.901	U			1.901	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.443	100.2	.367	35.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	93.7	2.202	94.6	2.021	73.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.2	3.735	96.9	3.609	77.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.958	100.5	.911	68.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.8	3.952	99.5	3.832	97.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	134.9	4.184	135.8	4.072	122.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	124.9	4.292	125.7	4.189	134.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	115.8	4.355	116.7	4.254	142.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	103.6	5.861	105.1	5.709	101.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	103.7	4.654	104.7	4.558	158.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	91.2	4.686	92.2	4.598	154.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	88.0	4.666	88.8	4.591	150.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	87.7	4.655	88.6	4.587	147.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	-	-	2.982	-0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.754	+2.0
`	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.515	-0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.116	-0.0
e.	5.0Y RTB 15-02	234.94	02/21/2012	5.375	03/01/2027	-	-	5.286	-0.0
f.	6.5Y FXTN 20-15	2.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.772	-0.1
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.150	+0.1
h.	10.0Y FXTN 20-18	2.40	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.121	-0.0
i.	10.0Y RTB 20-01	2.70	02/21/2012	5.875	03/01/2032	-	-	6.124	-0.0
j.	RTB – Others	422.64	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	10,925.59	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (April 27) was higher at P17,256.37M against Tuesday's P17,133.85M. Of this, P10,929.99M (63.34%) was for t-bonds, P660.28M (3.83%) RTBs and P5,666.10M (32.83%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 centavos stronger at P52.120 to the dollar on Wednesday (April 27) against Tuesday's P52.250. Today, it opened at P52.150 reaching a high of P51.960 slid to a low of P52.200 and an average of P52.041 with transaction volume of $458.21 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,863.91	-1.66	Peso	52.12	-0.25	A	2.85	+4.0 1/	2.72
Thailand	1,661.89	-0.42	Baht	34.32	+0.13	D	0.63	+5.7 2/	6.13
Malaysia	1,585.98	-0.67	Ringgit	4.36	+0.06	D	1.98	+2.2 2/	6.85
Indonesia	7,196.76	-0.49	Rupiah	14,413.00	+0.01	D	3.75	+2.6 2/	12.30
Singapore	3,320.67	-0.04	Sing. Dollar	1.38	+0.33	D	0.25	+4.3 2/	5.25
Taiwan	16,303.35	-2.05	Taiwan Dollar	29.41	+0.37	D	0.73	+3.3 2/	2.44
South Korea	2,639.06	-1.10	Won	1,265.73	+1.21	D	1.66	+4.1 2/	1.53
India	56,819.39	-0.94	Rupee	76.53	-0.07	A	7.68	+5.0 2/	14.05
China	2,958.28	+2.49	Yuan	6.56	+0.06	D	2.24	+1.5 2/	4.35
Hong Kong	19,946.36	+0.06	HK Dollar	7.85	+0.01	D	0.67	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,301.93	+0.19	US Dollar				+1.238	+8.5 2/	+1.828	3.25
Japan	26,386.63	-1.17	Yen	127.92	+0.16	D	-0.018	+0.9 2/	+0.033	1.48
Germany	13,793.94	+0.27	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,425.61	+0.53	British Pound	0.79	+0.99	D	+1.207	+9.0 2/	+1.653	0.75
France	6,445.26	+0.48	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	20,744.23	+0.26	Can. Dollar	1.28	+0.74	D	+1.750	+5.7 2/	+0.548	3.20
Italy	23,830.11	+0.63	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,668.35	+0.99	Euro	0.94	+0.00	U	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 26, 2022 vs April 27, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 27, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 04/29/22