BUREAU OF THE TREASURY
Department of Finance
Monday, 02 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 29)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 27)							
7-day				1.9595	U		
14-day				1.9680	U		
h. BSP 28-day Security (April 29)				1.9523	+4.21		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,496.34	1.140	U			1.250	+0.0
182-day	200.02	1.558	U			1.560	+0.0
364-day	489.51	1.901	U			1.933	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.444	100.2	.368	35.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	93.4	2.281	94.3	2.082	63.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	95.8	3.819	96.3	3.714	75.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.970	100.1	.970	76.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.3	4.046	99.0	3.826	95.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	133.6	4.339	134.9	4.171	120.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	124.1	4.379	125.1	4.265	131.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	115.2	4.424	116.2	4.312	137.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	103.3	5.897	104.8	5.743	108.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	102.7	4.743	103.7	4.649	158.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	90.0	4.795	90.9	4.711	156.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	87.1	4.742	87.9	4.669	148.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	87.0	4.721	87.8	4.650	144.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	-	-	3.011	-0.0
b.	2.5Y FXTN 10-59	5.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.651	-0.1
`	3.5Y FXTN 10-60	6.04	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.447	-0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.998	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.181	-0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.653	-0.1
g.	9.5Y FXTN 20-17	135.00	07/15/2011	8.000	07/19/2031	-	-	5.887	-0.3
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.956	-0.1
i.	10.0Y RTB 20-01	5.00	02/21/2012	5.875	03/01/2032	-	-	5.960	-0.1
j.	RTB – Others	2,716.34	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,650.27	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 29) was lower at P11,703.52M against Thursday's P16,676.53M. Of this, P5,796.31M (49.53%) was for t-bonds, P2,721.34M (23.25%) RTBs and P3,185.87M (27.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos stronger at P52.190 to the dollar on Friday (April 29) against Thursday's P52.270. Today, it opened at P52.250 reaching a high of P52.220 slid to a low of P52.300 and an average of P52.256 with transaction volume of $235.50 million as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,731.25	-2.58	Peso	52.19	-0.15	A	2.85	+4.0 1/	2.72
Thailand	1,667.44	-0.02	Baht	34.22	-0.70	A	0.63	+5.7 2/	6.13
Malaysia	1,600.43	+0.20	Ringgit	4.35	-0.22	A	1.99	+2.2 2/	6.85
Indonesia	7,228.91	U	Rupiah	14,482.00	-0.08	A	3.75	+2.6 2/	12.30
Singapore	3,356.90	+0.65	Sing. Dollar	1.38	-0.26	A	0.25	+4.3 2/	5.25
Taiwan	16,592.18	+1.05	Taiwan Dollar	29.44	-0.31	A	0.73	+3.3 2/	2.44
South Korea	2,695.05	+1.03	Won	1,255.86	-1.31	A	1.66	+4.1 2/	1.53
India	57,060.87	-0.80	Rupee	76.43	-0.07	A	7.68	+5.0 2/	14.05
China	3,047.06	+2.41	Yuan	6.61	-0.27	A	2.22	+1.5 2/	4.35
Hong Kong	21,089.39	+4.01	HK Dollar	7.85	+0.01	D	0.73	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,977.21	-2.77	US Dollar				+1.335	+8.5 2/	+1.911	3.25
Japan	26,847.90	U	Yen	129.70	-0.54	A	-0.018	+0.9 2/	+0.030	1.48
Germany	14,097.88	+0.84	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,544.55	+0.47	British Pound	0.80	-0.87	A	+1.231	+9.0 2/	+1.692	0.75
France	6,533.77	+0.39	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	20,762.00	-1.70	Can. Dollar	1.28	-0.12	A	+1.813	+5.7 2/	+0.548	3.20
Italy	24,252.16	+0.82	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,726.21	+0.86	Euro	0.95	-0.45	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 28, 2022 vs April 29, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 29, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 05/02/22