BUREAU OF THE TREASURY
Department of Finance
Wednesday, 04 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 02)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 02)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 27)							
7-day				1.9595	U		
14-day				1.9680	U		
h. BSP 28-day Security (April 29)				1.9523	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	498.11	1.272	+13.2			1.254	+0.0
182-day	1,324.11	1.635	+7.7			1.577	+0.0
364-day	295.77	1.933	+3.2			1.911	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.444	100.2	.370	35.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	93.2	2.315	94.1	2.130	63.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	95.2	3.949	95.7	3.837	80.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.974	100.1	.974	76.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.9	4.119	98.5	4.000	96.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	133.2	4.389	134.1	4.277	125.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	123.5	4.458	124.3	4.364	136.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	114.5	4.516	115.2	4.426	145.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	103.3	5.897	104.8	5.743	109.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	101.4	4.863	102.2	4.788	169.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	88.5	4.935	89.3	4.858	168.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	85.1	4.920	86.0	4.845	164.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	88.2	4.879	86.0	4.805	158.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	510.15	07/30/2013	3.250	08/15/2023	-	-	3.005	-0.0
b.	2.5Y FXTN 10-59	6.60	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.639	-0.0
`	3.5Y FXTN 10-60	4.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.449	+0.0
d.	4.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	4.997	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.186	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.652	-0.0
g.	9.5Y FXTN 20-17	1.36	07/15/2011	8.000	07/19/2031	-	-	5.890	+0.0
h.	10.0Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.951	-0.0
i.	10.0Y RTB 20-01	5.44	02/21/2012	5.875	03/01/2032	-	-	5.956	-0.0
j.	RTB – Others	1,011.48	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,097.69	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (May 02) was lower at P7,757.71M against Friday's P11,703.52M. Of this, P4,110.65M (52.99%) was for t-bonds, P1,529.07M (19.71%) RTBs and P2,117.99M (27.30%) for t-bills.

3. Foreign Exchange Market

The peso closed 17 and ½ centavos weaker at P52.365 to the dollar on Monday (May 02) against Friday's P52.190. Today, it opened at P52.430 reaching a high of P52.390 slid to a low of P52.450 and an average of P52.419 with transaction volume of $305.00 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,721.08	-0.15	Peso	52.37	+0.34	D	2.95	+4.0 1/	2.72
Thailand	1,667.44	U	Baht	34.40	+0.54	D	0.63	+5.7 2/	6.13
Malaysia	1,600.43	U	Ringgit	4.35	-0.02	A	1.99	+2.2 2/	6.85
Indonesia	7,228.91	U	Rupiah	14,482.00	0.00	U	3.75	+2.6 2/	12.30
Singapore	3,356.90	U	Sing. Dollar	1.39	+0.14	D	0.25	+4.3 2/	5.25
Taiwan	16,592.18	U	Taiwan Dollar	29.44	0.00	U	0.73	+3.3 2/	2.44
South Korea	2,687.45	+0.28	Won	1,265.45	+0.76	D	1.66	+4.1 2/	1.53
India	56,975.99	-0.15	Rupee	76.52	+0.11	D	7.68	+5.0 2/	14.05
China	3,047.06	U	Yuan	6.61	0.00	U	2.22	+1.5 2/	4.35
Hong Kong	21,089.39	U	HK Dollar	7.85	0.00	U	0.73	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,061.50	+0.26	US Dollar				+1.335	+8.5 2/	+1.911	3.25
Japan	26,818.53	-0.11	Yen	129.88	+0.14	D	-0.018	+0.9 2/	+0.030	1.48
Germany	13,939.07	-1.13	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,544.55	U	British Pound	0.80	+0.04	D	+1.231	+9.0 2/	+1.692	0.75
France	6,425.61	-1.66	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	20,692.22	-0.34	Can. Dollar	1.29	+0.15	D	+1.833	+5.7 2/	+0.548	3.20
Italy	23,857.23	-1.63	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,673.19	-1.42	Euro	0.95	+0.18	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 29, 2022 vs May 02, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 02, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 05/10/22