BUREAU OF THE TREASURY

Department of Finance

Thursday, 05 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)					.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.250	U
d. BORROWING RATES						
RRP (overnight)			2.0000	U		
IBCL(May 04)					1.875	U
e. LENDING RATES						
OLF			2.5000	U		
Prime Lending (May 04)					5.073	U
f. ODF			1.5000	U		
g. TDF (May 04)						
7-day			1.9595	-0.72		
14-day			1.9680	-0.83		
h. BSP 28-day Security (April 29)			1.9523	U		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	4,020.01	1.272	U			1.243	-0.0
182-day	2,103.77	1.635	U			1.585	+0.0
364-day	569.08	1.933	U			1.917	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.444	100.2	.370	35.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	93.3	2.308	94.1	2.122	62.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	95.2	3.941	95.8	3.825	89.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.974	100.1	.974	76.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.0	4.096	98.7	3.980	102.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	133.1	4.405	133.9	4.293	133.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	123.4	4.465	124.3	4.363	141.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	114.4	4.522	115.2	4.424	148.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	102.6	5.967	104.1	5.812	115.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	101.8	4.828	102.7	4.744	166.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	89.0	4.882	89.9	4.807	163.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	86.0	4.846	86.7	4.778	157.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	85.7	4.831	86.6	4.754	152.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y RTB 10-04	29.50	07/30/2013	3.250	08/15/2023	-	-	3.005	U
b.	2.5Y FXTN 10-59	15.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.683	+0.0
`	3.5Y FXTN 10-60	106.70	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.396	-0.1
d.	4.5Y RTB 15-01	7.00	10/10/2011	6.250	10/20/2026	-	-	4.996	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.198	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.677	+0.0
g.	9.5Y FXTN 20-17	43.08	07/15/2011	8.000	07/19/2031	-	-	5.890	U
h.	10.0Y FXTN 20-18	1.62	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.990	+0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.994	+0.0
j.	RTB – Others	4,198.33	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,155.78	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 04) was higher at P15,249.87M against Monday's (May 02) P7,757.71M. Of this, P4,322.18M (28.34%) was for t-bonds, P4,234.83M (27.77%) RTBs and P6,692.86M (43.89%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 and ½ centavos weaker at P52.500 to the dollar on Wednesday (May 04) against Monday's (May 02) P52.365. Today, it opened at a low of P52.380 reaching a high of P52.230 and an average of P52.292 with transaction volume of $326.50 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,802.73	+1.21	Peso	52.50	+0.26	D	3.05	+4.9 1/	2.72
Thailand	1,652.29	-0.91	Baht	34.34	-0.18	A	0.63	+5.7 2/	6.13
Malaysia	1,600.43	U	Ringgit	4.35	-0.11	A	1.99	+2.2 2/	6.85
Indonesia	7,228.91	U	Rupiah	14,457.00	-0.17	A	3.75	+2.6 2/	12.30
Singapore	3,349.27	-0.23	Sing. Dollar	1.38	-0.20	A	0.25	+4.3 2/	5.25
Taiwan	16,565.83	-0.16	Taiwan Dollar	29.53	+0.33	D	0.73	+3.3 2/	2.44
South Korea	2,677.57	-0.37	Won	1,265.99	+0.04	D	1.67	+4.1 2/	1.53
India	55,669.03	-2.29	Rupee	76.42	-0.12	A	7.68	+5.0 2/	14.05
China	3,047.06	U	Yuan	6.61	0.00	U	2.22	+1.5 2/	4.35
Hong Kong	20,869.52	-1.04	HK Dollar	7.85	+0.02	D	0.74	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,061.06	+3.02	US Dollar				+1.363	+8.5 2/	+1.981	3.25
Japan	26,818.53	U	Yen	129.97	+0.07	D	-0.018	+0.9 2/	+0.030	1.48
Germany	13,970.82	+0.23	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,493.45	-0.68	British Pound	0.80	+0.39	D	+1.282	+9.0 2/	+1.764	0.75
France	6,395.68	-0.47	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	21,184.95	+2.38	Can. Dollar	1.28	-0.48	A	+1.873	+5.7 2/	+0.548	3.20
Italy	23,902.06	+0.19	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,651.87	-0.58	Euro	0.95	-0.04	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of May 02, 2022 vs May 04, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 04, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 05/06/22