BUREAU OF THE TREASURY
Department of Finance
Friday, 06 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 05)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 05)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 04)							
7-day				1.9595	U		
14-day				1.9680	U		
h. BSP 28-day Security (April 29)				1.9523	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,179.92	1.272	U			1.248	+0.0
182-day	1,347.64	1.635	U			1.599	+0.0
364-day	532.01	1.933	U			1.939	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.3	.320	100.4	.242	23.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	93.2	2.319	94.2	2.112	58.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	95.2	3.944	95.8	3.832	80.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.6	1.057	100.6	.884	67.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.2	4.068	98.9	3.936	88.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	133.1	4.396	134.0	4.289	123.5
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	123.5	4.450	124.3	4.356	131.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	114.9	4.467	115.6	4.377	133.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	101.9	6.039	103.4	5.885	114.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	102.3	4.781	103.0	4.711	152.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	90.5	4.753	91.3	4.675	139.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	87.1	4.740	88.0	4.669	135.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	87.2	4.705	88.0	4.634	129.0

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	9.47	07/30/2013	3.250	08/15/2023	-	-	3.004	-0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.750	+0.1
`	3.5Y FXTN 10-60	21.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.413	+0.0
d.	4.5Y RTB 15-01	3.50	10/10/2011	6.250	10/20/2026	-	-	5.139	+0.1
e.	5.0Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	5.352	+0.2
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.849	+0.2
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.885	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.039	+0.0
i.	10.0Y RTB 20-01	0.20	02/21/2012	5.875	03/01/2032	-	-	6.041	+0.0
j.	RTB – Others	1,535.28	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,728.27	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (May 05) was lower at P8,357.79M against Wednesday's P15,249.87M. Of this, P2,749.27M (32.89%) was for t-bonds, P1,548.95M (18.53%) RTBs and P4,059.57M (48.57%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 and ½ centavos stronger at P52.385 to the dollar on Thursday (May 05) against Wednesday's P52.500. Today, it opened at P52.480 reaching a high of P52.440 slid to a low of P52.500 and an average of P52.481 with transaction volume of $277.00 million as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,868.92	+0.97	Peso	52.39	-0.22	A	3.12	+4.9 1/	2.72
Thailand	1,643.30	-0.54	Baht	34.07	-0.78	A	0.63	+5.7 2/	6.13
Malaysia	1,582.98	-1.09	Ringgit	4.35	+0.01	D	1.99	+2.2 2/	6.85
Indonesia	7,228.91	U	Rupiah	14,415.00	-0.29	A	3.75	+2.6 2/	12.30
Singapore	3,343.57	-0.17	Sing. Dollar	1.38	-0.43	A	0.25	+4.3 2/	5.25
Taiwan	16,696.12	+0.79	Taiwan Dollar	29.50	-0.10	A	0.73	+3.3 2/	2.44
South Korea	2,677.57	U	Won	1,256.76	-0.73	A	1.67	+4.1 2/	1.53
India	55,702.23	+0.06	Rupee	76.26	-0.21	A	7.68	+5.0 2/	14.05
China	3,067.76	+0.68	Yuan	6.66	+0.72	D	2.21	+1.5 2/	4.35
Hong Kong	20,793.40	-0.36	HK Dollar	7.85	0.00	U	0.74	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,997.97	-3.12	US Dollar				+1.406	+8.5 2/	+2.020	3.25
Japan	26,818.53	U	Yen	129.72	-0.19	A	-0.018	+0.9 2/	+0.030	1.48
Germany	13,902.52	-0.49	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,503.27	+0.13	British Pound	0.80	-0.22	A	+1.299	+9.0 2/	+1.789	0.75
France	6,368.40	-0.43	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	20,696.17	-2.31	Can. Dollar	1.27	-0.44	A	+1.878	+5.7 2/	+0.548	3.20
Italy	23,759.71	-0.60	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,638.29	-0.37	Euro	0.94	-0.64	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 04, 2022 vs May 05, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 05, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 05/06/22