BUREAU OF THE TREASURY

Department of Finance

Tuesday, 10 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 06)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 06)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 04)							
7-day				1.9595	U		
14-day				1.9680	U		
h. BSP 28-day Security (May 06)				2.0661	+11.38		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,582.07	1.272	U			1.262	+0.0
182-day	271.61	1.635	U			1.624	+0.0
364-day	160.12	1.933	U			1.982	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.480	100.2	.370	35.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	93.0	2.378	93.8	2.200	60.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.3	4.134	94.8	4.022	104.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.8	1.023	99.8	1.023	77.6
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.0	4.277	97.6	4.160	113.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	130.9	4.681	131.6	4.585	155.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	121.2	4.741	121.9	4.653	161.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	112.8	4.713	113.8	4.586	155.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	101.9	6.039	102.8	5.949	113.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	99.4	5.060	100.2	4.976	177.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	86.5	5.120	87.3	5.045	173.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	83.3	5.089	84.0	5.022	167.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	83.2	5.054	83.9	4.989	161.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	96.20	07/30/2013	3.250	08/15/2023	-	-	3.120	+0.1
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.774	+0.0
`	3.5Y FXTN 10-60	15.31	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.418	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.203	+0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.420	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.925	+0.1
g.	9.5Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	6.120	+0.2
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.104	+0.1
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.105	+0.1
j.	RTB – Others	2,951.52	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,720.39	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (May 06) was higher at P9,847.22M against Thursday's P8,357.79M. Of this, P4,785.70M (48.60%) was for t-bonds, P3,047.72M (30.95%) RTBs and P2,013.80M (20.45%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 and ½ centavos weaker at P52.500 to the dollar on Friday (May 06) against Thursday's P52.385. Today, it opened at a low of P52.499 reaching a high of P52.410 and an average of P52.439 with transaction volume of $158.41 million as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,759.90	-1.59	Peso	52.50	+0.22	D	3.11	+4.9 1/	2.72
Thailand	1,629.58	-0.83	Baht	34.07	+0.82	D	0.63	+5.7 2/	6.13
Malaysia	1,564.34	-1.18	Ringgit	4.35	+0.40	D	1.99	+2.2 2/	6.85
Indonesia	7,228.91	U	Rupiah	14,480.00	+0.45	D	3.75	+2.6 2/	12.30
Singapore	3,291.89	-1.55	Sing. Dollar	1.39	+0.62	D	0.25	+4.3 2/	5.25
Taiwan	16,408.20	-1.72	Taiwan Dollar	29.68	+0.61	D	0.73	+3.3 2/	2.44
South Korea	2,644.51	-1.23	Won	1,272.69	+1.27	D	1.66	+4.1 2/	1.53
India	54,835.58	-1.56	Rupee	76.92	+0.86	D	7.68	+5.0 2/	14.05
China	3,001.56	-2.16	Yuan	6.67	+0.16	D	2.20	+1.5 2/	4.35
Hong Kong	20,001.96	-3.81	HK Dollar	7.85	+0.01	D	0.75	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,899.37	-0.30	US Dollar				+1.402	+8.5 2/	+1.965	3.25
Japan	27,003.50	+0.69	Yen	130.56	+0.65	D	-0.019	+0.9 2/	+0.030	1.48
Germany	13,674.29	-1.64	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,387.94	-1.54	British Pound	0.81	+1.62	D	+1.235	+9.0 2/	+1.671	0.75
France	6,258.36	-1.73	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	20,633.29	+0.30	Can. Dollar	1.29	+0.99	D	+1.878	+5.7 2/	+0.548	3.20
Italy	23,475.72	-1.20	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,574.41	-1.76	Euro	0.95	+0.45	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 05, 2022 vs May 06, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 06, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 05/10/22