BUREAU OF THE TREASURY
Department of Finance
Wednesday, 11 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 10)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 10)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 04)							
7-day				1.9595	U		
14-day				1.9680	U		
h. BSP 28-day Security (May 06)				2.0661	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,410.98	1.272	U			1.297	+0.0
182-day	980.81	1.635	U			1.632	+0.0
364-day	588.27	1.933	U			1.959	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.479	100.2	.370	36.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.5	2.483	93.3	2.312	80.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	93.6	4.282	94.2	4.144	120.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.8	1.023	99.8	1.023	78.5
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	96.6	4.338	97.4	4.204	122.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	129.8	4.830	130.5	4.731	173.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	120.6	4.816	121.5	4.704	171.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	112.2	4.782	113.0	4.690	169.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	101.3	6.102	102.8	5.947	122.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	98.5	5.146	99.3	5.072	191.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	85.5	5.211	86.5	5.124	185.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.2	5.194	83.1	5.107	180.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	82.2	5.147	83.1	5.063	172.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	42.42	07/30/2013	3.250	08/15/2023	-	-	3.120	U
b.	2.5Y FXTN 10-59	4.92	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.804	+0.0
`	3.5Y FXTN 10-60	3.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.463	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.265	+0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.471	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.973	+0.0
g.	9.5Y FXTN 20-17	30.00	07/15/2011	8.000	07/19/2031	-	-	6.198	+0.1
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.101	-0.0
i.	10.0Y RTB 20-01	2.80	02/21/2012	5.875	03/01/2032	-	-	6.101	-0.0
j.	RTB – Others	2,884.33	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,629.12	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 10) was lower at P8,576.65M against Friday's (May 06) P9,847.22M. Of this, P2,667.04M (31.10%) was for t-bonds, P2,929.55M (34.16%) RTBs and P2,980.06M (34.75%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 centavos stronger at P52.370 to the dollar on Tuesday (May 10) against Friday's (May 06) P52.500. Today, it opened at P52.320 reaching a high of P52.240 slid to a low of P52.350 and an average of P52.286 with transaction volume of $307.40 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,720.93	-0.58	Peso	52.37	-0.25	U	3.13	+4.9 1/	2.72
Thailand	1,622.78	-0.42	Baht	34.56	+0.60	D	0.63	+5.7 2/	6.13
Malaysia	1,554.58	-0.62	Ringgit	4.38	+0.37	D	1.99	+2.2 2/	6.85
Indonesia	6,819.79	-5.66	Rupiah	14,555.00	+0.52	D	3.75	+2.6 2/	12.30
Singapore	3,234.19	-1.75	Sing. Dollar	1.39	+0.37	D	0.25	+4.3 2/	5.25
Taiwan	16,061.70	-2.11	Taiwan Dollar	29.71	+0.08	D	0.73	+3.3 2/	2.44
South Korea	2,596.56	-1.81	Won	1,276.05	+0.26	D	1.66	+4.1 2/	1.53
India	54,364.85	-0.86	Rupee	77.33	+0.53	D	7.68	+5.0 2/	14.05
China	3,035.84	+1.14	Yuan	6.73	+1.02	D	2.18	+1.5 2/	4.35
Hong Kong	19,633.69	-1.84	HK Dollar	7.85	+0.00	D	0.75	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,160.74	-2.25	US Dollar				+1.399	+8.5 2/	+1.980	3.25
Japan	26,167.10	-3.10	Yen	130.09	-0.36	A	-0.019	+0.9 2/	+0.031	1.48
Germany	13,534.74	-1.02	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,243.22	-1.96	British Pound	0.81	-0.02	A	+1.235	+9.0 2/	+1.669	0.75
France	6,116.91	-2.26	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	19,890.06	-3.60	Can. Dollar	1.30	+0.91	D	+1.923	+5.7 2/	+0.548	3.20
Italy	23,069.78	-1.73	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,508.47	-1.84	Euro	0.95	-0.02	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 06, 2022 vs May 10, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 10, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ March 2022

Original Signed:

Chief, FMMAD

fmmad // 05/11/22